

COUNTY OF LYCOMING, PENNSYLVANIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE YEAR ENDED DECEMBER 31, 2008

*Prepared by the offices of County Controller and Fiscal Services
Krista B. Rogers, Controller
Robert J. Noll, Director of Fiscal Services*

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TABLE OF CONTENTS

Page No.

INTRODUCTORY SECTION	1
LETTER OF TRANSMITTAL.....	2
GFOA CERTIFICATE OF ACHIEVEMENT	13
ORGANIZATIONAL CHART.....	14
LIST OF PRINCIPAL OFFICIALS	15
FINANCIAL SECTION	17
REPORT OF INDEPENDENT AUDITORS.....	19
MANAGEMENT DISCUSSION AND ANALYSIS	21
BASIC FINANCIAL STATEMENTS	37
STATEMENT OF NET ASSETS	38
GOVERNMENT-WIDE FINANCIAL STATEMENTS	38
STATEMENT OF ACTIVITIES.....	40
FUND FINANCIAL STATEMENTS	40
RECONCILIATION OF GOVERNMENT FUNDS – BALANCE SHEET TO THE	
STATEMENT OF NET ASSETS	42
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND	
BALANCES-GOVERNMENTAL FUNDS	43
STATEMENT OF NET ASSETS – PROPRIETARY FUND	46
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS-	
PROPRIETARY FUNDS.....	48
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS	49
STATEMENT OF FIDUCIARY NET ASSETS	51
STATEMENT OF CHANGE IN FIDUCIARY NET ASSETS-RETIREMENT FUND	52
COMPONENT UNITS FINANCIAL STATEMENT OF NET ASSETS	53
COMPONENT UNITS STATEMENT OF ACTIVITIES	55
NOTES TO THE FINANCIAL STATEMENTS.....	56
REQUIRED SUPPLEMENTAL INFORMATION.....	107
LYCOMING COUNTY EMPLOYEES RETIREMENT SYSTEM - SCHEDULE OF	
EMPLOYEE CONTRIBUTION	108
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND	
BALANCES-BUDGET TO ACTUAL-GENERAL FUND.....	109
SCHEDULE, EXPENDITURES AND CHANGES IN FUND BALANCES- BUDGET TO	
ACTUAL-COUNTY PASS THRU GRANTS	110
OTHER SUPPLEMENTAL INFORMATION	111

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES.....	112
COMBINING BALANCE SHEETS-NON-MAJOR GOVERNMENTAL FUNDS	112
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-NON MAJOR GOVERNMENTAL FUNDS	113
GENERAL FUND	114
SCHEDULE OF REVENUES, EXPENDITURE AND CHANGES IN FUND BALANCES- BUDGET TO ACTUAL	115
SPECIAL REVENUE FUNDS	119
COMBINING BALANCE SHEET	121
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES	127
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET TO ACTUAL	133
DOMESTIC RELATIONS.....	133
D.A. INVESTIGATIVE FUND.....	134
SHERIFF D.A.R.E. GRANT	135
REGISTER & RECORDER CAPITAL IMPROVEMENT FUND.....	136
PROTHONOTARY AUTOMATION FUND	137
E.M.S. COUNCIL.....	138
HAZ-MAT	139
911 WIRELINE.....	140
911 WIRELESS	141
E.M.A. GRANT	142
HIGHWAY SAFETY GRANT.....	143
J.A.I.B. GRANT.....	144
LIQUID FUEL FUND	145
COMMUNITY DEVELOPMENT BLOCK GRANT.....	146
E.D.P.S. FLOOD MITIGATION FUNDS.....	147
E.D.P.S. ENVIRONMENTAL PROJECTS.....	148
E.D.P.S. WATER SUPPLY GRANT.....	149
E.D.P.S. ECONOMIC DEVELOPMENT PROJECTS	150
GROWING GREENER TRUST	151
FARM EASEMENT PROGRAM	152
MISCELLANEOUS SPECIAL REVENUE GRANTS	153
DEBT SERVICE FUND	154
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE	155
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET TO ACTUAL	156
CAPITAL PROJECT FUNDS	157
COMBINING BALANCE SHEET	158
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES	159
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET TO ACTUAL.....	161
CAPITAL PROJECTS FUND	161

INDUSTRIAL PARK.....	162
ENTERPRISE FUNDS.....	163
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS- BUDGET TO ACTUAL	164
AGENCY FUNDS	165
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUNDS.....	166
SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION	170
STATISTICAL SECTION.....	171
TABLE #1: NET ASSETS BY COMPONENT – LAST FOUR YEARS	172
TABLE #2: CHANGES IN ASSETS GOVERNMENTAL ACTIVITIES-LAST FOUR YEARS	173
TABLE #3: CHANGES IN ASSETS BUSINESS TYPE ACTIVITIES-LAST FOUR YEARS	174
TABLE #4: FUND BALANCES OF GOVERNMENTAL FUNDS – LAST TEN YEARS.....	175
TABLE #5: CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS - LAST TEN YEARS	176
TABLE #6 TAX REVENUES BY SOURCE- LAST TEN YEARS	177
TABLE #7: ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE REAL PROPERTY	178
TABLE #8 PROPERTY TAX RATES.....	179
TABLE #9: PRINCIPAL TAXPAYERS	181
TABLE #10: PROPERTY TAX LEVIES AND COLLECTIONS	182
TABLE #11 RATIO OF OUTSTANDING DEBT BY TYPE– LAST TEN YEARS	183
TABLE #12: DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT	184
TABLE #13 LEGAL DEBT MARGIN – LAST TEN FISCAL YEARS	186
TABLE #14 DEMOGRAPHIC AND ECONOMIC STATISTICS.....	187
TABLE #15 PRINCIPAL EMPLOYERS	188
TABLE #16 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION	189
TABLE #17 OPERATING INDICATORS BY FUNCTION.....	191
TABLE #18 CAPITAL ASSET STATISTICS BY FUNCTION	194

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INTRODUCTORY SECTION

**COUNTY OF LYCOMING, PENNSYLVANIA
EXECUTIVE PLAZA BUILDING
48 WEST THIRD STREET
WILLIAMSPORT, PA. 17701-6536**

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Robert J. Noll – Director Fiscal Services
Telephone 570-320-2103
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June 26, 2009

To the Citizens of the County of Lycoming, Pennsylvania:

We are pleased to present the 2008 Comprehensive Annual Financial Report (CAFR) for the County of Lycoming, Pennsylvania. The Comprehensive Annual Financial Report was prepared as a joint effort of the Controller's Office, and the Department of Fiscal Services in conjunction with the independent certified public accounting firm of Thomas B. Keller, whose opinion accompanies the basic financial statements contained in the Financial Section of this report.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rest with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and the results of operations on the various funds of the County in conformity with generally accepted accounting principles (GAAP).

The comprehensive annual financial report is presented in three sections: introductory, financial and statistical. The introductory section includes the transmittal letter, a list of the County's principal officials, the County's organizational chart and the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2007. The financial section includes the management discussion and analysis, the basic financial statements (county-wide and fund financial statements), required notes

to the financial statements and the independent auditor's report. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

It is recommended that readers of the financial report in addition to reviewing the basic financial statements also review the County's Management Discussion and Analysis which is intended to provide a narrative overview and analysis of the financial activities of the County for the year ended December 31, 2008.

This report includes all funds and activities of the County and reflects all services provided to the taxpayers of Lycoming County ranging from but not limited to general administration, judicial, public safety, public works, human services and cultural and recreational activities. This report also contains limited information on the various component units of the County.

County of Lycoming, Pennsylvania

Founded in 1795, the County of Lycoming operates under the County Code of Pennsylvania, a compilation of pertinent constitutional and statutory laws passed by the General Assembly of Pennsylvania. It is a fifth class county under the classification set forth in that code. The County estimated 2008 population of 118,000 reflects a slight decrease from the 2000 census count of 120,044. Geographically, Lycoming County is the largest county in the state covering 1,244 square miles.

The County of Lycoming operates under the elected Board of Commissioners form of government. Three commissioners are elected to serve a four-year term with no term limitations. The commissioners serve as managers and administrators of county government awarding contracts, setting salaries, preparing an annual budget and appointing individuals to various boards, commissions and authorities. They also appoint a county administrator (Chief Clerk) to assist them with administrative duties. Also assisting them in carrying out the various functions of county government are a number of elected officials (row offices) and numerous appointed deputies and directors.

Economic Condition and Outlook

Lycoming County was formed from Northumberland County April 13, 1795. At the time it was formed the County was much larger than it is today. It took up most of the land that is now north central Pennsylvania. The following counties have been formed from land that was once part of Lycoming County: Armstrong, Bradford, Centre, Clearfield, Clinton, Indiana, Jefferson, McKean, Potter, Sullivan, Tioga, Venango, Warren, Forest, Elk and Cameron. Lycoming County was originally named Jefferson County in honor of Thomas Jefferson. This name proved to be unsatisfactory. The name change went through several steps. First a change to Lycoming County was rejected, next the name Susquehanna County was struck down as was Muncy County, before the legislature

revisited and settled on Lycoming County for Lycoming Creek, the stream that was the center of the pre-revolutionary border dispute.

As of 2008, Lycoming County's population is 118,000 people. Since 2000, it has had a small population decrease of 1.7%. The median age of a county resident is 39 years according to the U.S. Census Bureau.

The unemployment trends in Lycoming County have closely followed the trends in Pennsylvania and the nation as a whole. The lowest percentage in 2008 was below 6% and ended the year at 7.6%.

The median sale price of a single family home in Lycoming County is \$120,809. Home appreciation the last year has been -0.98%. The median age of Lycoming County real estate is 48 years. Renters make up 26.85% of the population. 10.38% of houses and apartments in Lycoming County are unoccupied.

The income per capita is \$19,763, which includes all adults and children. The median household income is \$39,430.

Compared to the rest of the country, Lycoming County's cost of living is 24.04% lower than the U.S. average.

Lycoming County public schools spend \$6,470 per student. The average school expenditure in the U.S. is \$6,058. There are, on average, about 17 students per teacher in Lycoming County.

With our rich history and culture of Lycoming County's lumber heritage, we have evolved into a vibrant city with three unique colleges. Lycoming College dates back to 1812 and is one of the oldest colleges in the state. Pennsylvania College of Technology enjoys an excellent reputation as one of the finest technical schools in the state and is an affiliate of the Pennsylvania State University. Newport Business Institute prepares students with industry specific specialized training to help them meet the career demands of the 21st century.

Top Employers:

- Susquehanna Health Systems
- Pennsylvania State Government
- Pennsylvania College of Technology
- Williamsport Area School District
- Spring Window Fashions
- Weis Markets, Inc.
- West Pharmaceutical Services, Inc.

The Lycoming County area, located in the heart of Pennsylvania's forest playground, offers a wide range of year-round recreational opportunities. As part of the Pennsylvania Wilds, Lycoming County has every resource available for hikers, bikers or any type of outdoor enthusiast.

- More than 300,000 acres of public interest
- Pennsylvania's Fish Commission stocks three major county streams (totaling 158 miles) with trout and smallmouth bass
- Over 2,000,000 acres in north central Pennsylvania are open to hunters of deer, bear, and small game
- Cross-country skiing is available throughout the region
 - Downhill skiing at Ski Sawmill is 45 minutes away
 - Crystal Lake Ski Center and Lodge is 45 minutes away
 - Pocono Resort area is within 1 to 1 ½ hours.
- Golf
 - White Deer Golf Course (Public Course) 36-hole course plus an 18-hole course
 - Williamsport Country Club
- West Branch of the Susquehanna River
 - 14-mile stretch of navigable water for motor boating and water skiing
 - Home to an old-fashioned paddle wheeler the Hiawatha
- USA Today has ranked the Pine Creek Rail Trail as one of the best hiking trails in the world.
- Little League
 - Williamsport is the birthplace of Little League Baseball
 - 7 leagues with approximately 84 teams
 - Hosts International headquarters for 7,000 leagues throughout the United States and in 41 countries.
 - Peter J. McGovern Little League Museum
 - Howard J. Lamade Memorial Field
 - Hosts the Little League World series during the third week of August

Long Term Financial Capital Financing

The County has developed a five-year capital improvement plan which is reviewed and updated annually. This allows the County the ability to develop a long range financial plan to finance major capital improvements.

Major Initiatives

The County continues to undertake major initiatives to provide a wide range of services to the citizens of Lycoming County.

For the Year

INFORMATION SERVICES

#1: Video Conferencing

Installed video conferencing units in all County Magisterial District Justice offices and provided for video conferencing capability between the County Prison and County courtrooms.

#2: Network Upgrade

Installed equipment to upgrade the County computer network servicing DPS and LCRMS. It positions the network for future programs such as video conferencing and voice over IP capability.

PLANNING & COMMUNITY DEVELOPMENT

#1: Phase 2 Susquehanna Riverwalk

Property Right of Ways resolved, design completed, construction initiated on 3.5 mile loop; Timber Trail interpretative signs installed.

#2: Public Work Projects

A: Halls Station Regional Water System Phase I - completed installation of 300,000 gallon water storage tank, 86,000 gallon per day well, SCADA system and well house, and pipes to serve Dome, YMCA, Lycoming Crossing, Mall and Halls Station and completed preliminary engineering of Phase II.

B: Airport—Design of 350 foot runway extension and extension of parallel taxiway completed.

C: Muncy Industrial Park-Initiated design and construction of Timberend Access Road and contour mapping is complete for all sites in the corridor.

#3: Environmental

A: Chesapeake Bay Tributary Strategy – develop County-wide plan

B: Marcellus Shale Gas Exploration – develop County-wide plan

PUBLIC SAFETY

#1: Radio Dispatch Consoles

The County installed new Motorola MCC5500 Radio Dispatch Consoles in the 9-1-1 Center.

#2: Digital Microwave

The County installed new digital microwave between the Courthouse and the Armstrong Tower. This upgrade increased the microwave channel capacity between DPS and the Courthouse.

#3: Gas Well Exploration Committee

Established a “working” committee for Fire/Rescue for Gas Well Exploration in the County

RESOURCE MANAGEMENT SERVICES

#1: Federal Bureau of Prisons – Alternative Energy Sources

Successfully completed the statement of work proposed by Lycoming County to serve the Federal Bureau of Prisons with a “sole source” utility contract offering from the Federal Bureau of Prisons (FBOP) for electrical power and thermal energy. This contract for the County to produce and deliver energy is for an estimated 24 million kilowatt hours of electrical energy per year, which will offset 80% FBOP’s purchase of their electrical needs, and approximately 20 million mmbtu’s of thermal energy per year, which offsets 95% of their purchase of natural gas to fire their own boilers. This contract was received at RMS at the end of February 2009 and review and preparation of the contract offering is ongoing now at RMS.

#2: Leachate Treatment

Completed negotiations with Montgomery Water & Sewer Authority with a Memorandum of Understanding signed by the Authority Board and County Commissioners in March 2008. Treatment options continue to be reviewed for the most feasible economic system.

For the Future

COUNTY BUILDINGS

#1: Meadows Assisted Living Facility

Purchase and resale of the Meadows while retaining ownership of 18 acres of undeveloped land.

INFORMATION SERVICES

#1: Prison Jail Management System

Implement DSI's JailTracker System at the County Prison. This will position the County to be able to interface with other justice related systems. DSI is used in over 50 other counties in PA.

#2: SAVIN – Statewide Victim Notification System

Complete this system for the District Attorney and the Prison. It enables crime victims to register for automatic notification when an inmate has specific 'movement' within the justice system.

PLANNING & COMMUNITY DEVELOPMENT

#1: Implement the US EPA Brownfields Assessment Program

#2: Implement County Stormwater Plans and Ordinances

#3 Initiate PA DEP lead Montoursville and Lower Lycoming Creek Projects

#4 Support County Air Transportation System Improvements

PUBLIC SAFETY

#1: Gas Well Exploration Committee

Increase the activity of the Gas Exploration Committee and emergency responder training.

#2:EOC/911 Center Expansion

Continue the planning process for expansion of the EOC/911 Center.

#2:Exercises

Exercises are critical for the evaluation of training and planning. Assist in creating tabletop and functional exercises based on hazmat and school or workplace violence scenarios.

RESOURCE MANAGEMENT SERVICES

#1: Liquefied Natural Gas Vehicle Fuel Project

During 2008 numerous meetings and discussions and presentations to regulatory authority were conducted in preparation of permitting and designing a state of the art renewable energy project that will provide up to 10,000 gallons per day of liquefied vehicle fuel available for sale at LCRMS. Negotiations for our business structure and site development review by FB Engineering of Sweden were successfully conducted and culminated in a task list to keep this project on schedule for delivery of trucks, fuel and fuel production facilities in 2010 & 2011.

#2:Anaerobic Digestion Process

Discussion continued with the partners; Lycoming County and Organic Waste Systems Inc. of Belgium. The design layout and location of the facility are being considered and permit issues are also being discussed for this critical future endeavor. More activity will take place in 2009 culminating with a permit application to DEP for the technology.

Office of the Controller

Under provisions of the Fifth Class County Code, the Controller is an elected official and is independent of the executive or legislative branches of County government. The Controller's office serves in the capacity of the internal auditor for the County. During the year, the staff conducts financial and compliance audits on various departments and offices.

Internal Control

Management of the County of Lycoming is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of the financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of the costs and benefits require estimates and judgments by management.

Single Audit

As a recipient of Federal and State financial assistance, the County is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluations by management and internal and external audits performed on the County.

Budgeting Controls

The County maintains budgetary controls whose objectives are to ensure compliance with the legal provisions embodied in the annual appropriated budgets approved by the County Commissioners. Activities of all funds are included in the annual appropriated budget. As indicated in the financial section of this report, the County has complied with such budgetary controls for the year ended December 31, 2008.

Pension and other Post-employment Benefits

The County maintains a single employer contributory defined benefit pension plan with mandatory membership for all full-time County employees. Participants in the plan contribute from 6 to 8 percent of their gross pay, with an optional contribution of an additional 10 percent. Additional information on the County's pension arrangements and post employment benefits can be found under Notes 17 and 18 in the notes to the financial statements.

Cash Management

Cash temporarily idle during the year was held in an interest-bearing demand deposit or invested in certificates of deposit, repurchasing agreements and government fund accounts. The County investment policy is to minimize credit and market risk while maintaining a competitive yield. Accordingly, deposits were either insured by the federal

depository insurance or assignment of assets pursuant to Act 72 of the General Assembly of the Commonwealth of Pennsylvania.

Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to or destruction of assets, error and omissions, injuries to employees and natural disasters which in the past have been covered by a combination of private carriers and County self insurance. In 1998, the County became a member of PCoRP (Pennsylvania Counties Risk Pool) which was created in the mid-1980's by the County Commissioners Association of Pennsylvania. Under this coverage, each member of PCoRP has it's own maintenance deductibles, then PCoRP self-insures the first \$100,000 before the specific excess coverages are utilized. The purpose is to self-insure the usual and expected losses while implementing strong risk management controls to contain those losses.

Each year member counties make their payment to PCoRP in April. The two major components of the payment are the insurance cost relating to provisions of the coverage through PCoRP, and a Loss Fund contribution. Loss Fund moneys stay with PCoRP and are invested and used to pay claims up to the self-insured retention (SIR) limit of the loss fund which is currently \$100,000. Each member share of the Loss Fund is determined based on their past year's claims history. Payments for amounts of claims above the \$100,000 layer are made by PCoRP's reinsurer. Also the entire Loss Fund for each policy is reinsured for \$1,000,000. As of the latest PCoRP audited financial statement dated May 31, 2009, the County has had no additional assessments to the Loss Fund.

Over the last three years the County has had no environmental claims applied against the landfill.

The County has had no major insurance claims filed as of December 31, 2008.

Independent Audit

The accounting firm of Thomas B. Keller, Certified Public Accountant, was selected to perform an annual audit of the County's basic financial statements and determine the County's compliance with requirements of the Federal Single Audit Act Amendments of 1996, and related OMB Circular A-133. The goal of the audit was to provide reasonable assurances the financial statements of the County for the year ended December 31, 2008, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; and evaluating the overall financial presentation. The auditor concluded there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the year ended December 31, 2008, are fairly presented in conformity with GAAP. The independent auditor's report is presented in the Financial Section of this report. The independent auditor's reports relating specifically to the single audit are presented in a separate report.

Controller's and Director of Fiscal Services Closing Remarks

This report is intended to provide the reader an all-inclusive picture of the financial position of the County. To continue to remain in a strong financial position during the past twelve months, County officials have undertaken a unified effort to improve management, organizational effectiveness, administrative systems, operating systems, and productivity. The county continues to follow prudent fiscal policies and management programs in order to provide vital governmental services to its citizens.

Certificate of Achievement For Excellence In Financial Reporting Award.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lycoming County for its comprehensive annual financial report for the fiscal year ended December 31, 2007. This was the seventeenth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

We want to express our sincere appreciation and thanks to the Department of Fiscal Services, Controllers office and the County's independent auditors, Thomas B. Keller, CPA and his staff for all of their dedicated hard work in preparing and presenting this report. Additionally we would like to thank all county departments and organizations who have provided information to compile the report.

Krista B. Rogers
Controller



Robert J. Noll
Director Fiscal Services



Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Lycoming Pennsylvania

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

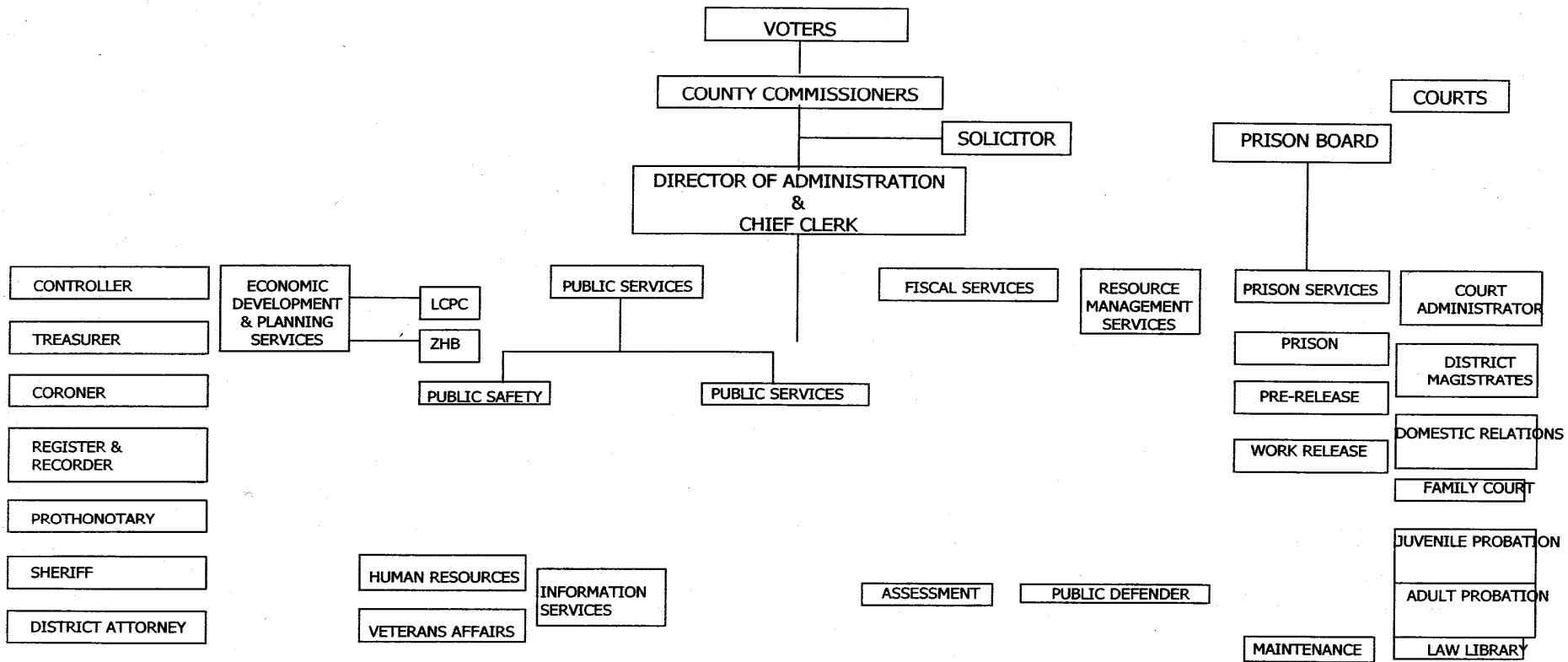
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

LYCOMING COUNTY ORGANIZATION CHART



LEGEND
 Support Lines
 Coordination

COUNTY OF LYCOMING, PENNSYLVANIA PRINCIPAL OFFICIALS

COMMISSIONERS

Rebecca A. Burke, Chair
Ernest P. Larson
Jeff C. Wheeland

ROW OFFICES

Eric R. Linhardt, District Attorney
Connie L. Rupert, Treasurer
Krista B. Rogers, Controller
Annabel R. Miller, Register & Recorder
William J. Burd, Prothonotary
Charles T. Brewer, Sheriff
Charles Kiessling Jr., Coroner

JUDICIARY

Court of Common Pleas
Honorable Kenneth D. Brown, President Judge
Honorable William S. Kieser, Judge
Honorable Nancy L. Butts, Judge
Honorable Dudley N. Anderson, Judge
Honorable Richard A. Gray Judge

JURY COMMISSIONERS

Samuel R. Hoff
James W. Myers

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FINANCIAL SECTION

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Thomas B. Keller
Certified Public Accountant

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Montoursville, PA 17754

Member of American and
Pennsylvania Institutes of
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
County of Lycoming, Pennsylvania

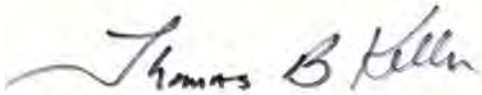
I have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units except as noted below, each major fund, and the aggregate remaining fund information of the County of Lycoming, Pennsylvania, as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express opinions on these financial statements based on my audit. I did not audit the component unit financial statements of the Lycoming County Industrial Development Authority, Lycoming County Recreation Authority, Lycoming County Water and Sewer Authority, and the Williamsport Municipal Airport Authority which in total comprise 99% of assets, 98% of liabilities, 99% of net assets, 84% of revenues and 81% of expenses of the aggregate discretely presented component unit information. Those financial statements were audited by other auditors whose reports have been furnished to me, and my opinion on the financial statements, insofar as it relates to the amounts included for these discretely presented component units, is based solely on the reports of the other auditors.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit and the reports of other auditors provide a reasonable basis for my opinions.

In my opinion, based on my audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Lycoming, Pennsylvania as of December 31, 2008, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis and the required supplemental information on pages 21 through 35 and 107 through 110, respectively, are not a required part of the basic financial statements but are supplemental information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, other supplementary information in the financial section, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary information in the financial section has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on them.

A handwritten signature in cursive script that reads "Thomas B Keller".

June 26, 2009

County of Lycoming, Pennsylvania **Management Discussion and Analysis**

The Management Discussion and Analysis (MD&A) as presented by the County of Lycoming is intended to provide a narrative overview and analysis of the financial activities of the County for the year ended December 31, 2008. It is recommended that readers consider the information presented here in conjunction with the accompanying basic financial reports, notes to financial statements and the letter of transmittal to obtain a thorough understanding of the County's financial position at December 31, 2008. Unless otherwise noted, component units are not included in this discussion.

Financial Highlights

The overall assets of the County of Lycoming exceeded its liabilities at the close of the most recent fiscal year by \$120.8 million (*net assets*). Of this amount, \$49.4 million (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.

Assets of the governmental activities for the current year exceeded its liabilities by \$54.9 million while providing \$30.2 million in unrestricted net assets. The total net assets decreased by \$103 thousand from the previous year.

Assets of the business type activities for the current year also exceeded its liabilities by \$65.8 million while providing \$19.2 million in unrestricted net assets. The total net assets increased by \$1.4 million from the previous year.

At the close of the current fiscal year the County of Lycoming governmental funds reported a combined ending fund balance of \$53.1 million, an increase of \$861 thousand from the previous year balance of \$52.3 million with unreserved fund balances of \$28.6 million. The general fund ended the year with a fund balance of \$47.8 million, an increase of \$1.7 million from the previous year balance of \$46.1 million with unreserved fund balance of \$28.6 million.

Overview of the financial statements

This discussion and analysis is intended to serve as an introduction to the County of Lycoming's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in the net assets may serve as an indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are

County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their cost through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, human services, culture and recreation and conservation and development. The business-type activity of the County is a solid waste disposal and resource recovery facility.

The government-wide financial statements include not only the County itself (known as the primary government), but also legally separate component units for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages 38-39 of this report.

Fund financial statements.

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it's useful to compare the information presented for the governmental funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues and expenditures, and changes in fund balances, provides a reconciliation to facilitate this comparison between governmental funds and governmental activities.

County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

The County maintains 29 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues and expenditures and changes in fund balance. For 2008, major funds include the general fund, and the special revenue county pass-thru grant fund. Data from the other 27 governmental funds are combined into a single, aggregated presentation captioned "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all funds of the County. A budgetary comparison statement has been provided to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 40-45 of this report.

Proprietary funds.

The County maintains one proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the governmental-wide financial statements. The County uses the enterprise fund to account for its solid waste and resource recovery operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages 46-50 of this report.

Fiduciary funds.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The basic fiduciary fund financial statements can be found on pages 51-52 of this report.

Budgetary Highlights-General Fund

The 2008 adopted general fund budget of \$46.2 million reflect an increase of \$3.0 million over the 2007 budget of \$43.2 million. The largest increase in 2008 of \$1.2 million was in Judicial services of which half was Domestic Relations. General Government increased \$0.8 million which was largely attributed to the Third Street Plaza.

County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

Notes to the financial statements.

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 56-106 of this report.

Other information.

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information which is designed to further enhance the reader's understanding of the financial report. Required and other supplementary information can be found on pages 107-170 of this report.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceed liabilities by \$120.8 million at the close of the most recent fiscal year.

The total net assets of the County increased by \$1.2 million (about 1.05%) from \$119.6 million to \$120.8 million in 2008. The increase in net assets was a result of a decrease of \$103 thousand in net assets of governmental activities and an increase of \$1.3 million in net assets related to business-type activities.

The largest portion of the County's net assets (41.1 percent) reflects its investment in capital assets (i.e., land, buildings and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (18.0 percent) represents resources that are subject to external restrictions on how they may be used.

The remaining balance of the unrestricted net assets (40.9 percent) may be used to meet the government's ongoing obligations to citizens and creditors.

The following table presents the County's changes in net assets for the fiscal years ended December 31, 2008 and 2007.

County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

COUNTY OF LYCOMING - Net Assets
(amounts in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Current and other assets	<u>\$63,432</u>	<u>\$61,309</u>	<u>\$81,338</u>	<u>\$76,971</u>	<u>\$144,770</u>	<u>\$138,280</u>
Capital assets	<u>38,598</u>	<u>39,088</u>	<u>36,379</u>	<u>37,883</u>	<u>74,977</u>	<u>76,971</u>
Total Assets	<u>102,030</u>	<u>100,397</u>	<u>117,717</u>	<u>114,854</u>	<u>219,747</u>	<u>215,251</u>
Long term liabilities outstanding	<u>38,463</u>	<u>40,212</u>	<u>50,163</u>	<u>47,607</u>	<u>88,626</u>	<u>87,819</u>
Other liabilities	<u>8,616</u>	<u>5,132</u>	<u>1,702</u>	<u>2,749</u>	<u>10,318</u>	<u>7,881</u>
Total Liabilities	<u>47,079</u>	<u>45,344</u>	<u>51,865</u>	<u>50,356</u>	<u>98,944</u>	<u>95,700</u>
Net assets:						
Invested in capital assets, net of related debt	<u>19,481</u>	<u>19,443</u>	<u>30,153</u>	<u>31,548</u>	<u>49,634</u>	<u>50,991</u>
Restricted	<u>5,271</u>	<u>5,832</u>	<u>16,467</u>	<u>14,569</u>	<u>21,738</u>	<u>20,401</u>
Unrestricted	<u>30,199</u>	<u>29,778</u>	<u>19,232</u>	<u>18,381</u>	<u>49,431</u>	<u>48,159</u>
Total net assets	<u>\$54,951</u>	<u>\$55,053</u>	<u>\$65,852</u>	<u>\$64,498</u>	<u>\$120,803</u>	<u>\$119,551</u>

At the end of the current fiscal year the County is able to report positive balances in all three categories of net assets, both for the governmental as a whole, as well as for its separate governmental and business-type activities.

County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

The following table presents the County's changes in net assets for the fiscal years ended December 31, 2008 and 2007.

COUNTY OF LYCOMING - Change in Net Assets
(amounts in thousands)

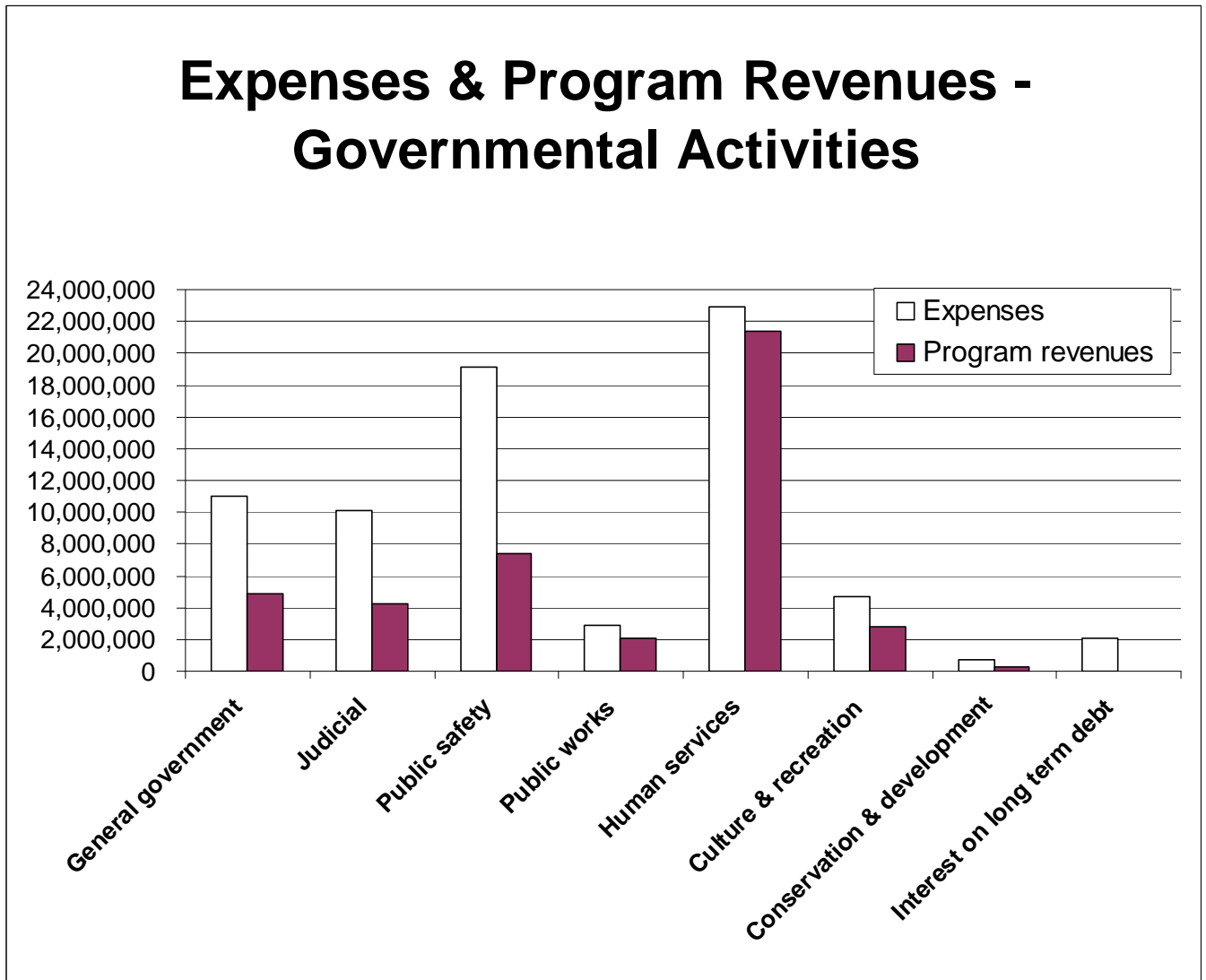
	Governmental activities		Business-type activities		Total	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Revenues:						
Program revenues						
Charge for services	\$ 11,314	\$ 9,099	\$ 15,839	\$ 15,594	\$ 27,153	\$ 24,693
Operating grants and contributions	31,577	26,485	1,010	387	32,587	26,872
Capital grants and contributions	149	161	-	-	149	161
General revenues:						
Taxes	26,021	25,750	-	-	26,021	25,750
Unrestricted investment income	1,508	2,144	3,078	4,541	4,586	6,685
Grants and contributions not restricted to specific programs	424	617	-	82	424	699
Total revenues	<u>70,993</u>	<u>64,256</u>	<u>19,927</u>	<u>20,604</u>	<u>90,920</u>	<u>84,860</u>
Expenses:						
General governmental	10,984	8,339	-	-	10,984	8,339
Judicial	10,145	8,582	-	-	10,145	8,582
Public safety	19,160	18,772	-	-	19,160	18,772
Public works	2,901	3,428	16,078	15,057	18,979	18,485
Human services	22,897	19,152	-	-	22,897	19,152
Culture & recreation	4,652	1,557	-	-	4,652	1,557
Conservation & development	758	628	-	-	758	628
Interest on long term debt	2,093	2,033	-	-	2,093	2,033
Total expenses	<u>73,590</u>	<u>62,491</u>	<u>16,078</u>	<u>15,057</u>	<u>89,668</u>	<u>77,548</u>
Increase (decrease) in net assets before transfers	<u>(2,597)</u>	1,765	3,849	5,547	1,252	7,312
Transfers	<u>2,495</u>	<u>2,524</u>	<u>(2,495)</u>	<u>(2,524)</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net assets	<u>(102)</u>	4,289	1,354	3,023	1,252	7,312
Net assets - beginning	55,053	50,764	64,498	61,475	119,551	112,239
Net assets - ending	<u>\$ 54,951</u>	<u>\$ 55,053</u>	<u>\$ 65,852</u>	<u>\$ 64,498</u>	<u>\$ 120,803</u>	<u>\$ 119,551</u>

County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

Governmental Activities Net Assets: In 2008, net assets decreased \$0.1 million compared to a \$4.3 million increase in 2007 resulting in a year to year decrease in net assets of \$4.4 million.

The increases (\$6.7 million) in revenue can be attributed to \$5.1 million more in operating and capital grants and \$2.2 million more in charges for services along with a modest increase in taxes. These increases were offset by a decrease in investment income.

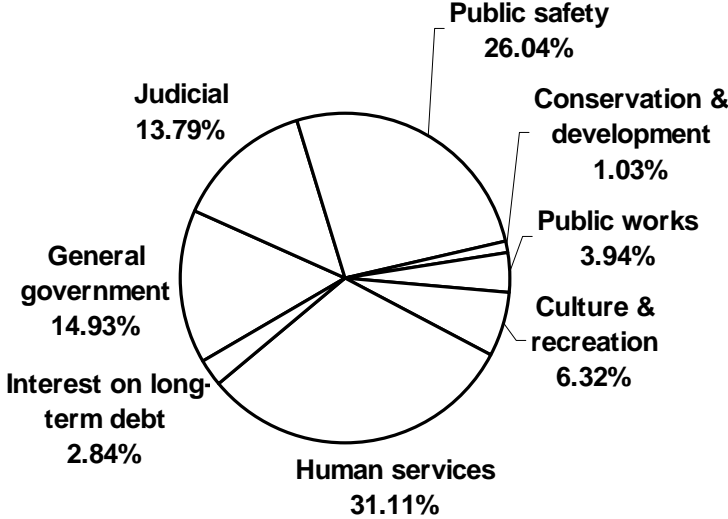
The increases (\$11.1 million) in expenses mostly included \$3.7 million more for human services, \$3.1 million more in Culture & Recreation, \$2.6 million more for General Government and \$1.5 million more in Judicial expenses along with a modest increase in Long Term Debt.



County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

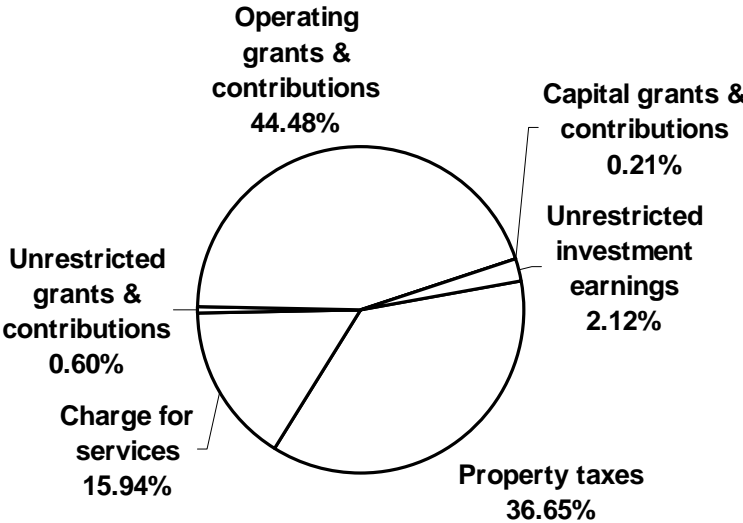
Functional Expenses Governmental Activities

Total Expenses: \$73,590 million



Source of Revenues Governmental Activities

Total Revenues: \$70,993 million

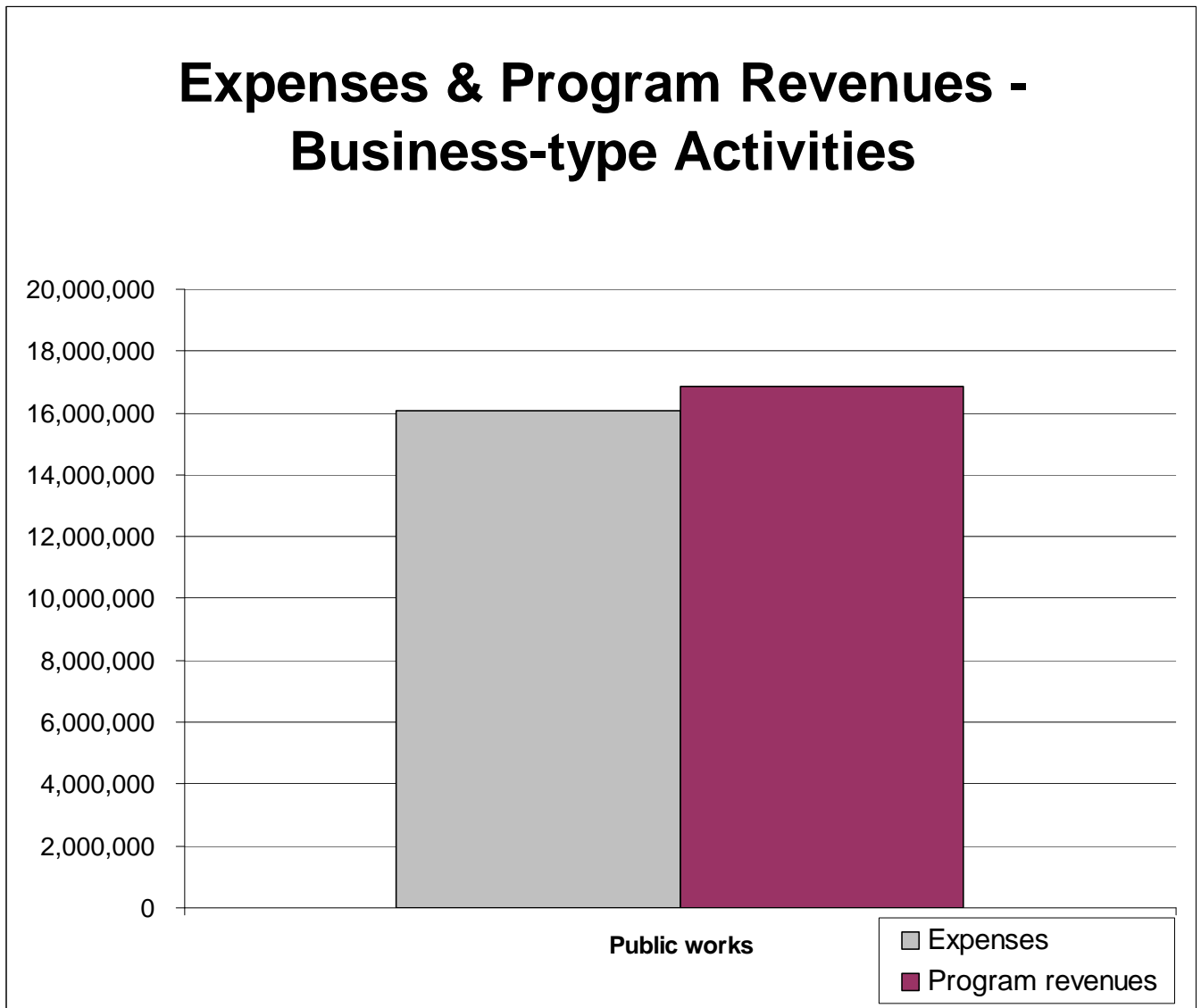


County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

Business-type activities. In 2008, net assets increased \$1.4 million compared to a \$3.0 million increase in 2007 resulting in a year to year decrease in net assets of \$1.6 million.

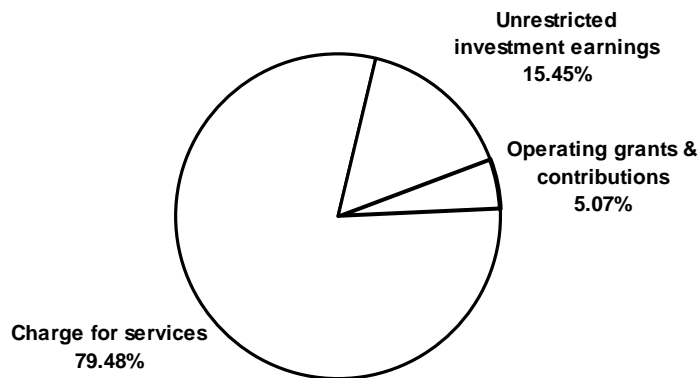
The decreases (\$0.7 million) in revenue can be attributed to \$1.5 million less in investment income along with an increase of \$0.6 million in operating grants and \$0.2 million in charges for services.

Operating expenses increased by \$1.0 million.



County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

**Revenue by Sources -
Business-type Activities**
Total Revenues: \$19.926 million



Financial Analysis of the Government's Funds

As earlier noted, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$53.1 million, an increase of \$0.8 million over the prior year. Of the total fund balance, \$28.6 million represents the unreserved fund balance, which is available for spending at the government's discretion. The remainder of the fund balance is reserved to indicate that it is not available to meet current obligations because it has already been committed for:

- #1-Non-current loans \$19.1 million.
- #2-Restricted program expenditures and encumbrances \$5.2 million.
- #3-Other \$142,873.

Governmental fund revenues for the current fiscal period increased by \$6.8 million or 6.0 percent while expenditures decreased over the same period by \$20.8 million or 22.3 percent. The large decreases in expenditures was a result of lower Capital Outlay and

County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

Debt Services. For 2008, major funds included the general fund, and the special revenue County pass-thru grant fund.

Major Funds

Governmental Fund Types – General Fund

The General fund is the chief operating fund of the County. At the end of the current fiscal year, the unreserved fund balance was \$28.6 million, an increase of \$2.8 million over the prior year. The total fund balance also increased \$1.7 million from \$46.1 million to \$47.8 million in 2008. As a measure of the general fund liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 64.2 percent of the total general fund expenditures while the total fund balance represents 107.4 percent of the same amount.

General fund revenues increased \$1.8 million from \$46.0 million to \$47.8 million or 3.9 percent over the prior year. Expenditures increased \$2.2 million from \$42.3 million to \$44.5 million or 5.3 percent.

The increases (\$1.8 million) in revenue can be attributed to \$1.3 million more in Court Costs & Fines. There were also modest increases in charge for services, miscellaneous income and property taxes. These increases were offset by a \$0.6 million decrease in investment earnings.

The increases (\$2.2 million) in expenses included \$1.5 million more for Judicial services and a \$1.5 million increase in general government and miscellaneous expenditures. These increases were offset by a \$1.0 million decrease in Public Safety.

Governmental Fund Types – County Pass-Thru Grants

The County receives various Federal and State grants that it believes can be more effectively administered by local agencies. The County has contracted with these agencies to administer the moneys in accordance with the terms of the grant. In 2008, a total of \$18.0 million was received from the various funding sources and disbursed to these agencies.

Proprietary Fund Types – Resource Management Services

The County's proprietary fund (enterprise) provides the same type of information found in the government-wide financial statements.

The unrestricted net assets of the Lycoming County Resource Management Services at year-end amounted to \$19.2 million. The change in net assets for the fund was an increase of \$.8 million. Other factors concerning the finances of the fund have already been discussed in the analysis of the County's business type activities.

County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

General Fund Budgetary Highlights

The difference of \$99,980 between the original budget of \$46.1 million and the final amended budget of \$46.2 million was a result of transfers summarized below. The Hazard Mitigation Fund transferred \$32,750 to the Planning Commission Operating Department in the General Fund to cover a new salaried position and \$44,294 to the GIS and Zoning Operating Departments in the General Fund to cover additional professional services. Funds were transferred from the Industrial Park Projects to the General Fund to cover an emergency hot water tank purchase for the Prison, a new trial on the District Attorney’s Department and an upgrade of the accounting software.

Final budget to actual showed favorable results in both revenues and expenditures. Revenues reflected a \$2.1 million increase over the budgeted \$45.7 million coming in at \$47.8 million. Areas showing significant increase were Cost & Fines of \$1.9 million and Charge for services of \$0.5 million. Expenditures reflected a \$1.7 million decrease over the budgeted \$46.2 million coming in at \$44.5 million for the year. Areas showing the largest decreases were Public Safety, Capital Outlay and Miscellaneous expenditures coming in at \$3.2 million under budget. Other expenditures reflected an overall increase of \$1.5 million in expenditures over budget. Additional details are available in the Required Supplemental Information.

	<u>General Fund</u>
<u>Transfer In</u>	
New position in PCD	\$ 32,750
Professional services to GIS	1,013
Professional services to Zoning	43,281
Contingency	160,711
Gas Task Force	144
<u>Transfer Out</u>	
Pentamation Upgrade	(136,819)
JPO Grant-Video Equipment	(1,100)
Total Transfers	\$ 99,980

Capital Assets and Debt Administration

The County’s investment in capital assets for its governmental and business type activities as of December 31, 2008, net of accumulated depreciation amounted to \$75.0 million. This represents a decrease of \$1.9 million under the prior year total of \$76.9 million. For the current fiscal year governmental activities investment in capital assets decreased 1.25 percent and business-type decreased 3.97 percent. Capital assets consist primarily of land and improvements, buildings and improvements, machinery and equipment, construction under progress and infrastructure. The following is a summary of capital assets at December 31, 2008.

County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

COUNTY OF LYCOMING'S - Capital Assets
(net of depreciation)
(amounts in thousands)

	Governmental activities		Business-type activities		Total	
	2008	2007	2008	2007	2008	2007
Land	\$2,804	\$2,804	\$2,450	\$2,450	\$5,254	\$5,254
Improvements	1,187	1,193	9,567	10,051	10,754	11,244
Building & improvements	22,013	23,033	10,801	11,430	32,814	34,463
Machinery & equipment	6,942	6,286	12,449	12,811	19,391	19,097
Construction in progress	-	-	-	-	-	-
Infrastructure	5,654	5,772	1,111	1,141	6,765	6,913
Total Assets	<u>\$ 38,600</u>	<u>\$ 39,088</u>	<u>\$ 36,378</u>	<u>\$ 37,883</u>	<u>\$ 74,978</u>	<u>\$ 76,971</u>

For 2008 there were no major additions to capital assets. All the categories in the Governmental Funds had a decrease other than Machinery & Equipment which had an increase of \$0.6 million. Proprietary Funds had decreases in all categories

More detailed information about the County's capital assets can be found under Note 9 of the notes to the financial statements.

Long-Term Debt

COUNTY OF LYCOMING'S - Outstanding Debt
General Obligation Bonds
(amounts in thousands)

	Governmental activities		Business-type activities		Total	
	2008	2007	2008	2007	2008	2007
General Obligation Bonds	<u>\$37,669</u>	<u>\$39,420</u>	<u>\$6,226</u>	<u>\$6,335</u>	<u>\$43,895</u>	<u>\$45,755</u>

At December 31, 2008, the County had \$43.9 million of general obligation bonds outstanding. This was a decrease of \$1.8 million or 4.1 percent under the previous year.

Beginning balance 12/31/07	\$ 45,755,000
Debt issued	-
Less principal payments	<u>1,860,000</u>
Ending balance 12/31/08	<u>\$ 43,895,000</u>

County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

The County currently has an A+ Bond Rating

More detailed information about the County's long-term debt can be found under Note 13 of the notes to the financial statements.

Economic Factors and Next Year's Budget and Rates

The County's population remained the same at about 118,000.

The economy in Lycoming County is expected to remain stable with minimal growth for the next year.

The unemployment trends in Lycoming County have closely followed the trends in Pennsylvania and the nation as a whole. The lowest percentage in 2008 was below 6% and ended the year at 7.6%.

The adopted 2009 budget has overall expenditures increasing from the 2008 budget of \$105.3 million to \$109.3 million, an increase of \$4.0 million or 3.7 percent. The budget for the governmental fund types also increased \$2.7 million or 3.1 percent from \$88.9 million to \$91.6 million. The 2009 budget for the business-types also increased \$1.2 million or 7.2 percent to \$17.6 million.

Major budget increases in the governmental fund types include the General Fund increase of \$3.0 million and the Debt Service Fund increase of \$4.8 million. These increases were offset by a \$5.7 million decrease in the Special Revenue Funds.

The largest increase in the General Fund is due to an increase of \$2.2 million in fringe benefits. There are also slight increases in the Courts and related offices including the Prison.

The \$4.8 million increase in the Debt Service Fund is for the temporary purchase of The Meadows, an assisted living facility.

County of Lycoming, Pennsylvania
Management Discussion and Analysis (Continued)

2008 / 2009 Budget Comparisons

	2008 Approved <u>Budget</u>	2009 Approved <u>Budget</u>	Variance Increase <u>(Decrease)</u>	Percentage Increase <u>(Decrease)</u>
<u>Governmental Fund Types</u>				
General Fund	\$ 46,138,155	\$ 49,192,575	\$ 3,054,420	6.62%
Special Revenue Funds	29,755,734	23,993,977	(5,761,757)	-19.36%
Debt Service Funds	3,679,619	8,553,357	4,873,738	132.45%
Capital Project Funds	<u>9,335,000</u>	<u>9,919,615</u>	<u>584,615</u>	<u>6.26%</u>
Total Governmental Funds	88,908,508	91,659,524	2,751,016	3.09%
<u>Business Fund Types</u>				
Enterprise Funds	<u>16,448,815</u>	<u>17,635,586</u>	<u>1,186,771</u>	<u>7.21%</u>
Total County Budget	<u>\$ 105,357,323</u>	<u>\$ 109,295,110</u>	<u>\$ 3,937,787</u>	<u>3.74%</u>

In 2005, the County implemented the Fair Tax Review assessment and changed its assessed ratio from 75% to 100%. This reduced the current millage from 7.63 mills to 4.75 mills.

The Tax rate for 2009 remains unchanged at 4.75 mills.

Request for information

The financial report is designed to provide a general overview of the County finances for all those with an interest in the government finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to:

Lycoming County Controller's Office
 Or
 Lycoming County Office of Fiscal Services
 County of Lycoming, Pennsylvania
 48 West Third Street
 Williamsport, Pa. 17701

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BASIC FINANCIAL STATEMENTS

COUNTY OF LYCOMING, PENNSYLVANIA
STATEMENT OF NET ASSETS
DECEMBER 31, 2008

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 19,581,740	\$ 13,957,024	\$ 33,538,764	\$ 3,226,092
Investments at cost	8,000,000	23,808,473	31,808,473	
Investments at fair value	-	24,875,069	24,875,069	-
Receivables (net of allowances)				
Taxes	2,839,376	-	2,839,376	-
Taxes fees and cost	154,628	-	154,628	
Accounts receivable trade	299,151	1,315,385	1,614,536	349,715
Bond receivable	-	-	-	3,409,000
Interest receivable	2,134,823	1,575,798	3,710,621	9,099
Cost & fines	3,759,810	-	3,759,810	-
Due from agency funds	11,500	-	11,500	-
Due from other governments	3,850,775	40,838	3,891,613	897,759
Due from Component Units	479,497	-	479,497	-
Loans	20,179,900	1,019,322	21,199,222	-
Inventory	13,127	-	13,127	100,043
Prepaid items	864,740	-	864,740	60,439
Deferred Charges				
Issuance Cost	1,262,110	177,619	1,439,729	909,400
Interest cost	-	-	-	1,910,570
Restricted assets				
Cash and cash equivalents	-	3,000,000	3,000,000	773,875
Investments at cost	-	11,568,665	11,568,665	1,460,130
Due from other governments	-	-	-	432,512
Capital assets (Net of accumulated depreciation)				
Land	2,803,659	2,450,020	5,253,679	1,334,029
Improvements	1,187,054	9,567,023	10,754,077	15,404,210
Building & improvements	22,012,609	10,800,841	32,813,450	8,883,876
Machinery & equipment	6,941,829	12,449,512	19,391,341	2,439,707
Infrastructure	5,653,608	1,111,554	6,765,162	19,860,311
Construction in progress	-	-	-	3,316,392
Capitalized interest	-	-	-	980,835
Other assets	-	-	-	210,096
Total assets	102,029,936	117,717,143	219,747,079	65,968,090
LIABILITIES				
Accounts payable	4,520,523	1,451,598	5,972,121	1,501,134
Payroll and related payables	500,310	153,778	654,088	42,819
Accrued interest payable	574,437	96,251	670,688	-
Due to agency funds	49,344	-	49,344	437,264
Due to primary government	-	-	-	320,720
Due to other governments	-	500	500	
Unearned revenues	627,220	-	627,220	943,579
Escrow funds payable	291,390	-	291,390	31,316
Other liabilities				
Accrued pension cost	-	-	-	
Post employment benefits	2,052,257	-	2,052,257	
Long term liabilities				
Due within one year	2,318,205	203,746	2,521,951	2,011,910
Due in more than one year	36,145,359	49,959,601	86,104,960	26,560,565
Total liabilities	47,079,045	51,865,474	98,944,519	31,849,307
NET ASSETS				
Investments in capital assets (net of related debt)	19,481,290	30,152,920	49,634,210	29,587,983
Restricted for:				
Judicial	1,674,069	-	1,674,069	-
Public safety	1,235,536	-	1,235,536	-
Public works	1,055,676	16,466,373	17,522,049	188,554
Conservation & development	1,268,071	-	1,268,071	377,911
Capital project funds	37,090	-	37,090	-
Debt service & admin. exp.	-	-	-	1,460,129
Unrestricted	30,199,159	19,232,376	49,431,535	2,504,206
Total net assets	\$ 54,950,891	\$ 65,851,669	\$ 120,802,560	\$ 34,118,783

See Notes to Financial Statement

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COUNTY OF LYCOMING, PENNSYLVANIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2008

Function / Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets			
		Charge for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	
Primary government								
Governmental activities								
General government	\$ 10,983,485	\$ 4,849,321	\$ 45,797	\$ -	\$ (6,088,367)	\$ -	\$ (6,088,367)	\$ -
Judicial	10,145,257	2,596,075	1,666,092	-	(5,883,090)	-	(5,883,090)	-
Public safety	19,159,875	3,539,942	3,887,006	-	(11,732,927)	-	(11,732,927)	-
Public works	2,900,479	104,138	1,785,430	148,463	(862,448)	-	(862,448)	-
Human services	22,897,286	458	21,344,755	-	(1,552,073)	-	(1,552,073)	-
Culture & recreation	4,652,234	-	2,830,076	-	(1,822,158)	-	(1,822,158)	-
Conservation & development	758,201	224,242	17,911	-	(516,048)	-	(516,048)	-
Interest on long-term debt	2,092,950	-	-	-	(2,092,950)	-	(2,092,950)	-
Total governmental activities	<u>73,589,767</u>	<u>11,314,176</u>	<u>31,577,067</u>	<u>148,463</u>	<u>(30,550,061)</u>	<u>-</u>	<u>(30,550,061)</u>	<u>-</u>
Business-type activities								
Waste Management	16,078,503	15,839,053	1,009,877	-	-	770,427	770,427	-
Total business-type activities	<u>16,078,503</u>	<u>15,839,053</u>	<u>1,009,877</u>	<u>-</u>	<u>-</u>	<u>770,427</u>	<u>770,427</u>	<u>-</u>
Total primary government	<u>\$ 89,668,270</u>	<u>\$ 27,153,229</u>	<u>\$ 32,586,944</u>	<u>\$ 148,463</u>	<u>(30,550,061)</u>	<u>770,427</u>	<u>(29,779,634)</u>	<u>-</u>
Component units:								
Governmental activities	\$ 1,887,587	\$ 884,989	\$ 395,437	\$ 625,000	-	-	-	17,839
Business-type activities	8,445,806	7,073,690	176,154	2,730,433	-	-	-	1,534,471
Total component units	<u>\$ 10,333,392</u>	<u>\$ 7,958,678</u>	<u>\$ 571,590</u>	<u>\$ 3,355,433</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,552,309</u>
General revenues:								
Property Taxes					26,021,245	-	26,021,245	-
Unrestricted investment earnings					1,506,693	3,078,280	4,584,973	201,953
Grants contributions and other revenues not restricted to specific programs					424,359	-	424,359	406,160
Transfers					2,495,167	(2,495,167)	-	-
Total general revenues and transfers					<u>30,447,464</u>	<u>583,113</u>	<u>31,030,577</u>	<u>608,113</u>
Changes in net assets					(102,597)	1,353,540	1,250,943	2,160,422
Net assets - beginning					55,053,488	64,498,129	119,551,617	29,484,029
Net assets - ending					<u>\$ 54,950,891</u>	<u>\$ 65,851,669</u>	<u>\$ 120,802,560</u>	<u>\$ 31,644,451</u>

See notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2008**

	<u>General</u>	<u>County Pass-Thru Grants</u>	<u>Other Governmental Funds</u>	<u>Total</u>
ASSETS				
Cash & cash equivalents	\$ 13,876,351	\$ 1,156,997	\$ 4,548,392	\$ 19,581,740
Investments at cost	7,000,000		1,000,000	8,000,000
Receivables				
Taxes	2,839,376	-	-	2,839,376
Accounts	3,917,036	-	296,555	4,213,591
Interest	2,125,185	-	9,638	2,134,823
Due from other funds	484,523	-	18,093	502,616
Due from other governments	2,949,622	12,377	888,776	3,850,775
Due from component units	479,497	-	-	479,497
Loans				
Interfund	11,500	-	-	11,500
Non-profit organizations	5,006,933	-	-	5,006,933
Component units	15,172,967	-	-	15,172,967
Inventory	13,127	-	-	13,127
Prepaid items	129,746	-	-	129,746
Total assets	<u>\$ 54,005,863</u>	<u>\$ 1,169,374</u>	<u>\$ 6,761,454</u>	<u>\$ 61,936,691</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 2,887,354	\$ 1,169,374	\$ 463,795	\$ 4,520,523
Payroll payable	499,557	-	752	500,309
Due to other funds	66,730	-	485,230	551,960
Deferred revenues				
Taxes	2,305,684	-	-	2,305,684
Intergovernmental	158	-	522,388	522,546
Other	104,674	-	-	104,674
Escrow funds	291,390	-	-	291,390
Total liabilities	<u>6,155,547</u>	<u>1,169,374</u>	<u>1,472,165</u>	<u>8,797,086</u>

Continued

**COUNTY OF LYCOMING, PENNSYLVANIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2008
(CONTINUED)**

	<u>General</u>	<u>County Pass-Thru Grants</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Fund Balances (Deficits)				
Reserved for:				
Non-current loans	\$ 19,099,250	\$ -	\$ -	\$ 19,099,250
Inventory	13,127	-	-	13,127
Prepaid items	129,746	-	-	129,746
Encumbrances	-	-	794,154	794,154
Unreserved, Designated for:				
Judicial	-	-	1,716,990	1,716,990
Public safety	-	-	1,211,463	1,211,463
Public works	-	-	261,521	261,521
Culture & recreation	-	-	1,268,071	1,268,071
Unreserved, Undesignated:	28,608,193	-	37,090	28,645,283
Total fund balances	<u>47,850,316</u>	<u>-</u>	<u>5,289,289</u>	<u>53,139,605</u>
Total liabilities and fund balances	<u>\$ 54,005,863</u>	<u>\$ 1,169,374</u>	<u>\$ 6,761,454</u>	<u>\$ 61,936,691</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA
RECONCILIATION OF GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
DECEMBER 31, 2008**

Total Fund Balance-Governmental Funds	\$ 53,139,605
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in the governmental activities are not financial resources and therefore are not reported as assets in the governmental funds	38,598,759
Prepaid pension obligation used in the governmental activities are not financial resources and therefore are not reported as assets in the governmental funds.	734,995
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds	<u>(37,522,468)</u>

Net assets of governmental activities	<u><u>\$ 54,950,891</u></u>
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See Notes to Financial Statements

COUNTY OF LYCOMING, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>General</u>	<u>County Pass-Thru Grants</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES				
Property taxes	\$25,953,820	\$ -	\$ -	\$ 25,953,820
Licenses & permits	46,527	-	-	46,527
Intergovernmental revenues	11,311,171	18,045,098	2,747,094	32,103,363
Charge for services	4,007,996	-	2,092,981	6,100,977
Sale of assets	86,345	-	-	86,345
Investment earnings	1,509,373	-	118,306	1,627,679
Court cost & fines	2,733,225	-	70,963	2,804,188
Miscellaneous income	2,185,602	-	17,578	2,203,180
Total revenues	<u>47,834,059</u>	<u>18,045,098</u>	<u>5,046,922</u>	<u>70,926,079</u>
EXPENDITURES				
Current				
General government	8,292,097	-	28,670	8,320,767
Judicial	7,541,810	-	305,505	7,847,315
Public safety	12,116,634	-	2,649,403	14,766,037
Public works	514,428	91,208	2,006,755	2,612,391
Human services	7,661,048	15,123,814	-	22,784,862
Culture & recreation	1,333,397	2,830,076	374,780	4,538,253
Conservation & development	507,202	-	8,528	515,730
Miscellaneous	5,575,290	-	-	5,575,290
Debt service	-	-	3,514,585	3,514,585
Capital outlay	1,024,193	-	1,060,632	2,084,825
Total expenditures	<u>44,566,099</u>	<u>18,045,098</u>	<u>9,948,858</u>	<u>72,560,055</u>
Excess (deficiency) of revenues over expenditures	<u>3,267,960</u>	<u>-</u>	<u>(4,901,936)</u>	<u>(1,633,976)</u>

Continued

COUNTY OF LYCOMING, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008
(CONTINUED)

	<u>General</u>	<u>County Pass-Thru Grants</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	\$ 2,522,201	\$ -	\$ 4,319,826	\$ 6,842,027
Transfer out	<u>(4,046,966)</u>	<u>-</u>	<u>(299,895)</u>	<u>(4,346,861)</u>
 Total other financing sources (uses)	 <u>(1,524,765)</u>	 <u>-</u>	 <u>4,019,931</u>	 <u>2,495,166</u>
 Net Change in fund balances	 1,743,195	 -	 (882,005)	 861,190
 Fund balances-beginning	 <u>46,107,121</u>	 <u>-</u>	 <u>6,171,294</u>	 <u>52,278,415</u>
Fund balances-ending	<u><u>\$ 47,850,316</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,289,289</u></u>	<u><u>\$ 53,139,605</u></u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2008**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances-total governmental funds (page 44)	\$ 861,190
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation in the current period.	(488,536)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales trade-ins, and donations) is to increase net assets.	(1,500)
Revenues related to real estate taxes in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	67,425
The issuance of long-term debt (e.g., bonds & leases) provide current financial resources to government funds, while the repayment of the principal of long-term debt consumes the current financial resources of government funds. Neither transaction, however, has any effect on net assets.	1,748,957
Also, governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	(92,605)
Interest expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(303,908)
The net effect of the County's funding requirements for its retirement and post employment benefit funding in the statement of activities that do not provide current financial resources and are not reported in the Governmental funds.	(1,893,620)
Change in net assets of governmental activities (page 39)	<u>\$ (102,597)</u>

See Notes to Financial Statements

COUNTY OF LYCOMING, PENNSYLVANIA
ENTERPRISE FUND
STATEMENT OF NET ASSETS
DECEMBER 31, 2008

	<u>Resource Management Services</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 13,957,024
Investments at cost	23,808,473
Investments at fair value	24,875,069
Receivables (net of allowances)	
Accounts receivable - trade	1,315,385
Interest receivable	1,575,798
Due from other governments	40,838
Total current assets	<u>65,572,587</u>
Noncurrent assets	
Deferred Charges	177,619
Loans component unit	1,019,322
Restricted assets	
Cash and cash equivalents	3,000,000
Investments at cost	11,568,665
Investments at fair value	-
Total restricted assets	<u>14,568,665</u>
Capital assets	
Land	2,450,020
Improvements	9,567,023
Building and improvements	10,800,841
Machinery and equipment	12,449,512
Infrastructure	1,111,554
Total capital assets	<u>36,378,950</u>
Total noncurrent assets	<u>52,144,556</u>
Total assets	<u>\$ 117,717,143</u>
LIABILITIES	
Current liabilities	
Accounts payable	1,451,598
Payroll	153,778
Due to other governments	500
Compensated absences payable	90,157
Current interest payable	96,251
Long term debt	113,589
Total current liabilities	<u>1,905,873</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
ENTERPRISE FUND
STATEMENT OF FUND NET ASSETS
DECEMBER 31, 2008
(CONTINUED)**

	Resource Management Services
Long term liabilities	
Compensated absences payable	\$ 76,823
Estimated reclamation cost for field and final closure	43,770,338
Long term debt	6,112,440
Total long term liabilities	49,959,601
 Total liabilities	 51,865,474
 NET ASSETS	
Investment in property & equipment net of related debt	30,152,920
Restricted for:	
State-insurance & closure requirements	16,466,373
Unrestricted	19,232,376
Total net assets	\$ 65,851,669

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA
ENTERPRISE FUNDS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2008**

	Resource Management Services
OPERATING REVENUES	
Charge for services	\$ 13,711,559
Sales	2,197,522
Miscellaneous revenues	29,565
Total operating revenues	15,938,646
OPERATING EXPENSES	
Salaries and wages	2,936,986
Material and supplies	507,544
General operating	5,249,114
Maintenance and repairs	1,460,439
Depreciation expense	4,226,866
Fringe & indirect expense	1,429,010
Total operating expenses	15,809,959
Operating Income (loss)	128,687
NON-OPERATING REVENUES (EXPENSES)	
Investment earnings	3,078,280
Intergovernmental revenues	1,009,877
Net proceeds on sale of assets	
Net gain (Loss)	(99,593)
Issuance cost	(3,790)
Interest expense	(264,754)
Total non-operating revenues (expenses)	3,720,020
Income (loss) before transfers	3,848,707
Transfer - out	(2,495,167)
Change in net assets	1,353,540
Total net assets-beginning	64,498,129
Total net assets-ending	\$ 65,851,669

**COUNTY OF LYCOMING, PENNSYLVANIA
ENTERPRISE FUNDS
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2008**

	Resource Management Services
Cash Flows From Operating Activities	
Receipt from customers	\$ 15,948,156
Payments to suppliers	(6,121,209)
Payment to employees	(3,935,793)
Other receipts	-
Net cash provided by operating activities	5,891,154
Cash Flows From Noncapital Financing Activities	
Subsidies to other funds	(2,495,167)
Federal & State Operating Grants	970,329
Net cash provided (used) by noncapital financing activities	(1,524,838)
Cash Flow From Capital and Related Financing Activities	
Proceeds from sale of capital assets	326,383
Acquisition of capital assets	(3,148,062)
Principal paid on capital debt	(109,382)
Interest paid on capital debt	(172,736)
Net cash provided (used) by capital and related financing activities	(3,103,797)
Cash Flow From Investing Activities	
Interest & Dividends	3,305,334
Sales of investments	74,495,883
Purchase of investments	(79,567,513)
Net cash provided (used) by investing activities	(1,766,296)
Net increase (decrease) in cash	(503,777)
Cash and cash equivalents beginning of year	17,460,801
Cash and cash equivalents end of year	\$ 16,957,024

Continued

**COUNTY OF LYCOMING, PENNSYLVANIA
ENTERPRISE FUNDS
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2008**

	<u>Resource Management Services</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities	
Operating income (loss)	\$ 128,687
Adjustments to reconcile operating loss to net cash provided (used) in operating activities	
Depreciation expense	4,226,866
Changes in assets and liabilities	
(Increase) decrease accounts trade receivables	9,508
Increase (decrease) accounts payable	(1,169,455)
Increase (decrease) payroll	29,770
Increase (decrease) compensated absences	2,834
Increase (decrease) escrow accounts	2,662,940
Total Adjustments	<u>5,762,463</u>
Net cash provided (used) by operating activities	<u><u>5,891,150</u></u>
Cash and cash equivalents-End of year	
Unrestricted	13,957,024
Restricted	
State insurance funds	3,000,000
Total Cash	<u><u>\$ 16,957,024</u></u>
Non-cash investing, capital and financing activities:	
Capital asset trade-ins	6,500
Net increase (decrease) in fair value of investments	<u>(869,480)</u>
Total non-cash investing, capital and financing activities	<u><u>\$ (862,980)</u></u>

COUNTY OF LYCOMING
STATEMENT OF FIDUCIARY NET ASSETS
DECEMBER 31, 2008

	Pension Trust Fund	Agency Funds
ASSETS		
Cash and cash equivalents	\$ 1,396,154	\$ 2,149,638
Investments at fair value		
Government securities	12,897,029	-
Corporate bonds	11,960,130	-
Equities	31,810,664	-
Long term CDs	99,249	-
Accounts receivable (net of allowance)	-	5,342
Delinquent Taxes (non-county)	-	3,828,347
Cost & fines (non county)		8,595,420
Interest receivable	238,785	-
Due from other funds	-	51,325
Inventory	-	5,768
Total assets	\$ 58,402,011	\$ 14,635,840
LIABILITIES		
Accounts payable	\$ 735	\$ 59,415
Due to other funds	-	1,980
Due to other governments	-	1,114,340
Escrow	-	13,448,605
Interfund loans	-	11,500
Total liabilities	735	14,635,840
NET ASSETS		
Held in trust for pension benefits	\$ 58,401,276	\$ -

See Notes to Financial Statements

COUNTY OF LYCOMING
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
YEAR ENDED DECEMBER 31, 2008

	Pension Trust Fund
ADDITIONS	
Contributions	
Employees	\$ 1,746,190
Employer	400,000
Miscellaneous	-
Total contributions	2,146,190
Investment earnings	
Net decrease in fair value of investments	(22,189,410)
Interest & dividends	2,218,743
	(19,970,667)
Less: Investment management fees	484,445
Total investment income - net	(20,455,112)
Total additions	(18,308,922)
 DEDUCTIONS	
Benefit payments	2,948,263
Refunds of employee contributions	296,505
Death benefits	205,485
Other	25,869
Total deductions	3,476,122
Net increase in plan assets	(21,785,044)
Plan net assets at beginning of year	80,186,320
Plan net assets at end of year	\$ 58,401,276

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA
STATEMENT OF NET ASSETS
COMPONENT UNITS
DECEMBER 31, OR JUNE 30, 2008**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>				<u>Total</u>
	<u>Soil Conservation 12/31/2008</u>	<u>Industrial Development Authority 12/31/2008</u>	<u>Planning Commission 06/30/08</u>	<u>Recreation Authority 12/31/2008</u>	<u>Water & Sewer Authority 12/31/2008</u>	<u>Airport Authority 12/31/2008</u>	
ASSETS							
Cash and cash equivalents	\$ 242,638	\$ 14,973	\$ 108,053	\$ 30,308	\$ 2,824,052	\$ 6,068	\$ 3,226,092
Investments at fair value	-	-	-	-	-	-	-
Receivables (net of allowances)							
Accounts receivable	305	-	124,337	1,202	176,134	47,737	349,715
Bond receivables	-	3,409,000	-	-	-	-	3,409,000
Interest receivable	-	-	-	-	9,099	-	9,099
Due from other governments	161,971	650,000	-	26,983	58,805	-	897,759
Inventory	-	-	-	100,043	-	-	100,043
Prepaid items	-	-	-	12,512	-	47,927	60,439
Deferred Charges							
Issuance Cost	-	-	-	160,706	748,694	-	909,400
Interest cost	-	-	-	-	1,910,570	-	1,910,570
Restricted assets	-	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	362,771	-	411,104	773,875
Investments at fair value	-	-	-	-	1,460,130	-	1,460,130
Due from other governments	-	-	-	-	-	432,512	432,512
Capital assets:							
Land	-	-	-	-	127,985	1,206,044	1,334,029
Improvements	-	-	-	-	-	15,404,210	15,404,210
Building & improvements	-	-	-	-	4,490,902	4,392,974	8,883,876
Machinery & equipment	-	-	-	724,011	925,816	789,880	2,439,707
Infrastructure	-	-	-	-	19,860,311	-	19,860,311
Construction in progress	-	-	-	-	57,116	3,259,276	3,316,392
Capitalized interest	-	-	-	-	980,835	-	980,835
Other Assets	-	-	-	-	35,172	174,924	210,096
Total assets	\$ 404,914	\$ 4,073,973	\$ 232,390	\$ 1,418,536	\$ 33,665,621	\$ 26,172,656	\$ 65,968,090
LIABILITIES							
Accounts payable	\$ 32,387	\$ 650,024	\$ 98,793	\$ 126,822	\$ 104,855	\$ 488,253	\$ 1,501,134
Payroll and related payables	-	-	-	22,121	4,797	15,901	42,819
Accrued interest payable	-	-	-	367,738	69,526	-	437,264
Due to primary government	55,595	-	74,146	190,979	-	-	320,720
Unearned revenues	219,481	-	-	310,916	23,860	389,322	943,579
Escrow funds payable	-	-	-	9,821	-	21,495	31,316

Continued

COUNTY OF LYCOMING, PENNSYLVANIA
STATEMENT OF NET ASSETS
COMPONENT UNITS
DECEMBER 31, OR JUNE 30, 2008
(CONTINUED)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>				<u>Total</u>
	<u>Soil Conservation 12/31/2008</u>	<u>Industrial Development Authority 12/31/2008</u>	<u>Planning Commission 06/30/08</u>	<u>Recreation Authority 12/31/2008</u>	<u>Water & Sewer Authority 12/31/2008</u>	<u>Airport Authority 12/31/2008</u>	
Long term liabilities							
Due within one year	\$ -	\$ 398,000	\$ -	\$ 170,000	\$ 1,443,910	\$ -	\$ 2,011,910
Due in more than one year	-	3,011,000	-	5,256,201	18,293,364	-	26,560,565
Total liabilities	<u>307,463</u>	<u>4,059,024</u>	<u>172,939</u>	<u>6,454,598</u>	<u>19,940,312</u>	<u>914,971</u>	<u>31,849,307</u>
NET ASSETS							
Investments in capital assets (net of related debt)	\$ -	\$ -	\$ -	\$ (4,773,871)	\$ 9,309,470	\$ 25,052,384	\$ 29,587,983
Restricted for:							
Public works	-	-	59,451	-	129,103	-	188,554
Conservation & Development	24,961	-	-	352,950	-	-	377,911
Debt service & admin. exp.	-	-	-	-	1,460,129	-	1,460,129
Unrestricted	72,490	14,949	-	(615,141)	2,826,607	205,301	2,504,206
Total net assets	<u>\$ 97,451</u>	<u>\$ 14,949</u>	<u>\$ 59,451</u>	<u>\$ (5,036,062)</u>	<u>\$ 13,725,309</u>	<u>\$ 25,257,685</u>	<u>\$ 34,118,783</u>

See Notes to Financial Statements

COUNTY OF LYCOMING, PENNSYLVANIA
STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, OR JUNE 30, 2008

Function / Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets						
	Expenses	Charge for Services	Operating Grants and Contributions	Capital Grants and Contributions	Soil Conservation	Industrial Development Authority	Planning Commission	Recreation Authority	Water & Sewer Authority	Airport Authority	Total
Governmental Activities											
Conservation & development											
Soil Conservation	\$ 443,848	\$ 67,366	\$ 395,437	\$ -	\$ 18,955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,955
Industrial Development Authority	1,443,739	817,623	-	625,000	-	(1,116)	-	-	-	-	(1,116)
Total governmental activities	<u>1,887,587</u>	<u>884,989</u>	<u>395,437</u>	<u>625,000</u>	<u>18,955</u>	<u>(1,116)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,839</u>
Business-type activities											
Planning Commission	\$ 1,522,349	\$ 1,339,585	\$ 174,154	\$ -	\$ -	\$ -	\$ (8,610)	\$ -	\$ -	\$ -	\$ (8,610)
Recreation Authority	1,938,794	1,711,478	-	-	-	-	(227,316)	-	-	-	(227,316)
Water & Sewer Authority	2,838,158	2,927,754	-	149,319	-	-	-	238,915	-	-	238,915
Airport Authority	2,146,505	1,094,873	2,000	2,581,114	-	-	-	-	-	1,531,482	1,531,482
Total business-type activities	<u>8,445,806</u>	<u>7,073,690</u>	<u>176,154</u>	<u>2,730,433</u>	<u>-</u>	<u>(8,610)</u>	<u>(227,316)</u>	<u>238,915</u>	<u>1,531,482</u>	<u>1,531,482</u>	<u>1,534,471</u>
Total Component Units	<u>\$ 10,333,392</u>	<u>\$ 7,958,678</u>	<u>\$ 571,590</u>	<u>\$ 3,355,433</u>	<u>18,955</u>	<u>(1,116)</u>	<u>(8,610)</u>	<u>(227,316)</u>	<u>238,915</u>	<u>1,531,482</u>	<u>1,552,309</u>

General revenues:

Unrestricted investment earnings	1,798	232	5,324	12,101	181,604	894	201,953
Grants, contributions and other revenues							
not restricted to specific programs	-	-	-	373,944	-	32,216	406,160
Extraordinary item - asset transfer	-	-	-	-	-	-	-
Total general revenues and transfers	<u>1,798</u>	<u>232</u>	<u>5,324</u>	<u>386,045</u>	<u>181,604</u>	<u>33,110</u>	<u>608,113</u>
Changes in net assets	20,752	(884)	(3,286)	158,729	420,519	1,564,592	2,160,422
Net assets - beginning	76,698	15,833	62,738	(5,194,791)	13,304,790	23,693,093	31,958,361
Net assets - ending	<u>\$ 97,451</u>	<u>\$ 14,949</u>	<u>\$ 59,451</u>	<u>\$ (5,036,062)</u>	<u>\$ 13,725,309</u>	<u>\$ 25,257,685</u>	<u>\$ 34,118,783</u>

See Notes to Financial Statement

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

1. Summary of Significant Accounting Policies

The financial statements of the County of Lycoming, Pennsylvania (the County) have been prepared in conformity with generally accepted accounting principles as applied to governmental entities. The following notes to the combined financial statements are an integral part and are presented to assist the reader in understanding the financial statements.

A. Financial Reporting Entity

Primary Government-The County was organized in 1795 and operates under the Fifth Class County Code adopted by the Commonwealth of Pennsylvania State Legislature in 1970. The County is governed under the Commissioner form of government consisting of a three-member Board of Commissioners who performs the executive and legislative functions of the County. The County provides a wide range of services to its citizens in the areas of public safety, human services, cultural and recreation, and public works including solid waste disposal and resource recovery facilities.

Component Units – Consistent with the guidelines contained in GASB No. 34 “The Financial Reporting Entity”, the County has evaluated all related entities (Authorities, Boards, Councils and etc.) to determine the financial accountability for possible inclusion in the financial report. In determining financial accountability in a given case, the County reviews the following criteria:

The County is financially accountable for:

1. Organizations that make up the legal County Entity.
2. Legally separated organizations if the County officials appoint a voting majority of the organization’s governing body and the County is able to impose its will on the organization or if there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County as defined below.

Impose its Will – If the County can significantly influence the programs, projects, or activities of, or the level of service performed or provided by, the organization.

Financial Benefit or Burden – Exists if the County (1) is entitled to the organization’s resources or (2) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide support to, the organization or (3) is obligated in some manner for the debt of the organization.

3. Organizations that are fiscally dependent on the County. Fiscal dependency is established if the organization is unable to adopt its budget, levy taxes or set rates or charges, or issue bonded debt without the approval of the County.

Based on the preceding criteria, the reporting entity has been defined to include all the fund types for which the County is financially accountable or for which there is a significant relationship. Specific information on the nature of the various potential components units and a

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

description of how the aforementioned criteria has been considered in the determination of whether to include or exclude such units in the County's financial statements are provided in the following paragraphs. Separately published audit reports of the component units and joint ventures are available for inspection in the Controller's office.

Discretely Presented Component Units

Component units which are not blended as part of the primary government are discretely presented, which entails reporting component units financial data in a section / column separate from the financial data of the primary government. The component units presented in this way are the following:

Lycoming County Industrial Development Authority

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden

Lycoming County Recreation Authority

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Impose its Will-The County is obligated in some manner for the debt of the organization.

Lycoming County Airport Authority

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden

Lycoming County Planning Commission

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden

Lycoming County Soil Conservation

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden

Lycoming County Water & Sewer Authority

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Impose its Will-The County is obligated in some manner for the debt of the organization.

Information on the above entities is contained under Notes to the Basic Financial Statements, Component Units.

Request for financial reports or questions concerning any of the component unit's financial information should be directed to:

Lycoming County Planning Commission
48 West Third Street
Williamsport, Pa. 17701

Lycoming County Recreation Authority
352 Allenwood Camp Lane
Montgomery, Pa. 17752

**County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008**

Lycoming County Water & Sewer Authority
216 Old Cement Road
Montoursville, Pa. 17754

Lycoming County Soil Conservation
2130 County Farm Road
Montoursville, Pa. 17754

Lycoming County Industrial Development Authority
100 West Third Street
Williamsport, Pa. 17701

Williamsport Municipal Airport Authority
Williamsport Regional Airport
Montoursville, Pa. 17754

Related Organizations

The County Commissioners appoint a voting majority of the following organizations' Board of Directors, but accountability does not extend beyond appointment. The related organizations are as follows:

Lycoming County Authority
Lycoming County Housing Authority
Lycoming County Library System Board
Lycoming County Zoning Hearing Board
Agricultural Land Preservation Board

The County Commissioners are also responsible for appointing members to several other boards, but the County's accountability for these organizations does not extend beyond making appointments and the organization's financial activity associated with the County is not significant. These boards include:

Private Industrial Council
SEDA-COG
Local Emergency Planning Committee
Endless Mountains RCED Executive Council
Aging Advisory Board
Children & Youth Advisory Board

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all the non-fiduciary activities of the primary government and its component units. For the most part, the effect of inter-fund activities has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from the business-type

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

activities, which rely to a significant extent on user fees and charges for support. Likewise, the primary government is reported separately from certain separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual government funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, hotel tax, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

The Government reports the following major Governmental Funds:

The General Fund, and the Special Revenue County Pass-thru Grants Fund.

The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The County pass-thru grant fund contains Federal and State grants that the County has contracted with various outside agencies to administer the funds in accordance with the terms of the grant.

The Government reports the following major Proprietary Funds:

The Enterprise Fund is the only major Proprietary Fund.

The Enterprise Fund accounts for the activity of the Solid Waste Disposal and Resource Recovery Facility operated by the County.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule, the effects of inter-fund activity have been eliminated from the government-wide financial statements, although inter-fund services provided and used are not eliminated in the process of consolidation. Elimination of these charges prevents the distortion of direct cost and program revenues reported for the various functions concerned. Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

The County has included indirect costs as part of the program expenses reported for each of the various functional activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues for the enterprise fund include the charges to customers for tipping fees and the sale of recyclable items. Operating expenses for the enterprise fund includes the cost of services, administrative expenses and depreciation on capital assets. All

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds account for assets held by the County as the agent for individuals, private organizations and other government units or other funds. The following is a description of the County's fiduciary funds:

Trust and Agency Funds - Includes the Pension Trust Fund, which accounts for the activity of the Lycoming County Employees' Retirement System, and the Agency Funds, which accounts for funds held by the County on behalf of others. The Pension Trust Fund is presented on the accrual basis of accounting. The Agency Funds are custodial in nature (asset equals liabilities) and does not involve the measurement of results of operations. Fiduciary funds are not included in the government-wide statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use the restricted assets first, then unrestricted resources as needed.

2. Assets, Liabilities and Net Assets or Equity

Cash and Cash Equivalents

For purposes of statement of cash flows, the government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short term investments with original maturities of three months or less from the date of acquisition. The County utilizes a government cash management system to maximize its earnings.

All investments of the County are carried at fair value. Premiums and discounts on the Pension Trust Fund bonds and notes are not amortized and are not material except for government mortgage securities, which are amortized. Except for the Pension Trust Fund, all investments are money market funds, certificate of deposit, or investments in federal or state instruments with financial institutions.

Receivables and Payables

Activity between funds that are representative of lending / borrowing arrangement outstanding at the end of the fiscal year are referred to as either "due to / from other funds"(i.e., the current portion of the inter-fund loan) or, "advances to / from other funds" (i.e., the non current portion of the inter-fund loan). All other outstanding balances between funds are reported as "due to / from other funds".

All trade, property tax and cost and fines receivables are shown net of an allowance for uncollectibles.

The Solid Waste and Resource Recovery Facilities provides for an allowance for uncollectible accounts based upon past experience computed using a percentage of sales. Cost and Fines allowance is based upon an estimated collection percentage of 20% to 90% of past due accounts determined by the number of years outstanding.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

Property taxes levied each year are based on the assessed value of the property and are divided into three billing periods (current year and two interim billings). The first interim billing is in February and is for properties not billed in the prior year. The second interim billing is in August and captures any new properties not on the current year assessments billed in March.

Inventories and Prepaid Items

All inventories of the County are valued at cost using the first-in / first-out (FIFO) method. Inventories of the governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories of the governmental fund types are equally offset by a fund balance reserve, which indicates that the inventories do not constitute "available, spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inter-fund Transactions

In the course of the County operation there exist a variety of transactions between funds to finance operations. Accordingly, to the extent that certain inter-fund transactions have not been paid or received as of December 31, 2008, appropriate inter-fund receivables or payables have been established.

Restricted Assets

Restricted assets represent resources set aside for liquidation of specific obligations. The largest shares of restricted assets reside in the enterprise fund and are set aside for closure and insurance requirements established by the state.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Government as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of 18 months. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value as of the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

The governmental funds utilize the straight-line method of calculating annual depreciation while the proprietary funds use a combination of straight-line (SL) and units of production (UOP) to calculate annual depreciation.

	<u>Governmental</u>	<u>Proprietary</u>	
Improvements	15-40 Years	15-40 Years	SL
Improvements Fields		1,035,000-8,750,800	UOP
Buildings	40 years	40 years	SL
Building and improvements	25 years	25 years	SL
Equipment	1.5 – 15 years	1.5 – 15 years	SL
Infrastructure	50-100 years	50-100 years	SL

Compensated Absences

County employees under the pooled leave / long term sick policy are allocated based on years of service, pooled and long term sick days each year. At the beginning of each year the employees receive their allocation of long-term sick days while earning pooled leave on a monthly basis. At the end of each year, employees are allowed to carry forward ten pooled leave days with any excess being transferred to long-term sick. Upon termination or retirement, employees with one or more years of service are reimbursed for their remaining pooled leave time. Employees terminated with five or more years of service will also be reimbursed for unused long-term sick time prorated, based on the number of years of service, up to a maximum of \$1,200. Employees who retire will also be reimbursed for unused long-term sick time but at a larger percentage than those who terminate.

<u>Sick Days</u>	<u>Termination Ratio</u>	<u>Retirement Ratio</u>
0-100	14:1	12:1
101-200	11:1	9:1
201-261	8:1	6:1

The estimates on current and long-term usage are based on prior years' experience.

Unearned / Deferred Revenues

Deferred revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Government before it has a legal claim to them, as when grant monies are received prior to the recognition of qualifying expenditures. In the subsequent period, when all the criteria are met, the liability is removed and the revenue is recognized.

Long-Term Liabilities

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities, business-type activities, or proprietary fund types statement of net assets. Bond premiums and discounts, as well as issuance cost, are deferred and amortized over the life of the bonds.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as issuance cost, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are recorded as other financing uses. Issuances cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Use of Estimates

The preparation of the financial statements in conformity with general accepted accounting principals requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Fund Equity

In the fund financial statements, Unreserved, Designated fund balance represent amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose. Designation of fund balances represents tentative management plans that are subject to change.

In 2008, the following Special Revenue Unreserved, Designated fund balances were established to restrict the use of the funds in accordance with Federal and State regulations:

Judicial – Unreserved, Designated funds in the amount of \$1,716,990 are to support the operation and improvement of court offices. These include the Domestic Relations Fund, DA Investigative Fund, Register & Recorder Capital Improvement Fund and the Prothonotary Automation Fund.

Public Safety – Unreserved, Designated funds in the amount of \$1,211,463 are used to support emergency services in the County. These include the Emergency Medical Services, Haz-Mat, 911 Wireline, 911 Wireless and EMA Grant.

Public Works – Of the \$261,521 unreserved, designated funds, \$230,613 is from the Liquid Fuels Fund which is used to support the construction and maintenance of County's roads and bridges.

Culture & Recreation – Unreserved, Designated funds in the amount of \$1,268,071 are used to support the recreation needs of the County and to preserve farm lands from development. These include the Growing Greener Fund and the Farm Easement Fund.

3. Reconciliation of Government-Wide and Fund Financial Statements

A: Explanation of Certain Differences Between the Total Fund Balance – Governmental Fund Balance Sheet and the Total Net Assets – Governmental Activities and the Government-Wide Statement of Net Assets.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

The government fund balance sheet includes reconciliation between fund balance - total governmental funds and net assets – governmental activities as reported in the government-wide statements of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$37,522,468 difference are as follows:

Bonds payable	\$37,668,971
Less: Deferred charges for issuance cost (to be amortized over life of debt)	(1,262,110)
Accrued interest payable	574,437
Compensated absences	794,597
Post employment benefits	2,052,257
Deferred current year taxes	<u>(2,305,684)</u>
 Net adjustment to reduce fund balance - total governmental funds to arrive at net assets governmental activities	 <u>\$37,522,468</u>

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Change in Net Assets - Government-wide Statement of Activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “Government funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$488,536 difference are as follows:

2008 capital asset purchases	\$ 2,084,826
2008 depreciation expense	<u>(2,573,362)</u>
 Net adjustment to increase net change in fund balances-total governmental funds to arrive at changes in net assets of governmental activities	 <u>\$ (488,536)</u>

Another element of that reconciliation states “the issuance of long-term debt (i.e. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any direct effect on net assets. Also, governmental

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

funds report the effect of the issuance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this \$1,748,957 difference are as follows:

Debt issued or incurred issuance general obligation bonds	\$	-
Principal payments general obligation debt		1,750,618
Long term compensated absences		<u>(1,661)</u>
Net adjustment to increase net changes in fund balance-total governmental funds to arrive at changes in net assets of governmental activities	\$	<u>1,748,957</u>

4. Budget and Budgetary Accounting

In accordance with the provisions of Public Law of the Commonwealth of Pennsylvania the County prepares and adopts an annual budget each year for all its governmental and proprietary funds.

The budget process begins each year around the first week of August when department managers are supplied a budget packet containing materials and information used to update current year projections and request new appropriations. During September, the Office of Fiscal Services compiles a preliminary budget for review by the Commissioners. The Commissioners interview each department to discuss their budget request and determine the appropriate funding. The Office of Fiscal Services then assembles the revised projections of revenues and expenditures and develops a final budget. The budget then goes on public display for twenty (20) days before adoption prior to December 31st.

The County maintains budgetary control on the departmental level. Management with the approval of Fiscal Services may amend their departmental budgets as long as they do not exceed the approved budget for their departments. Transfers between departments or supplemental appropriations require Commissioner approval. Expenditures cannot legally exceed the appropriations at the budgetary control level described above. There were no additional supplemental budgetary appropriations for the overall budget for 2008. Appropriations lapse at the end of each year and must be re-appropriated.

The County utilizes encumbrance accounting for all its governmental fund types and proprietary funds. Encumbrances (e.g. purchase orders, contracts) outstanding at year-end are reported as reservation of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year.

Budgets for the County are prepared on the modified accrual basis except for the Enterprise Fund, which is prepared on the accrual basis of accounting.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

On occasion, unbudgeted funds may be created to meet special circumstances that have developed during the year. During 2008 the Act 44 Bridge Fund was the only unbudgeted fund created.

5. Excess of Expenditures over Appropriations

For the year ended December 31, 2008, expenditures exceeded appropriations for the funds listed below. No remedial action was necessary or planned since fund resources were sufficient to provide for excess expenditures.

	<u>Budget</u>	<u>Actual</u>
Special Revenue Funds		
#1 DA Investigative Fund	\$ 10,000	\$ 93,385
#2 Register & Recorder Capital Fund	\$ 203,493	\$ 290,326
#3 Prothonotary Automation Fund	\$ 12,250	\$ 12,656
#4 Haz-Mat	\$ 20,655	\$ 55,515
#5 911 Wireline	\$ 768,000	\$ 783,232
#6 911 Wireless	\$ 878,000	\$ 1,779,027
#7 EMA Grant	\$ 16,483	\$ 16,622
#8 Community Dev. Block Grant	\$ 340,000	\$ 445,264
#9 Miscellaneous Special Rev Grants	\$ 30,111	\$ 45,791
Capital Project Funds		
#1 Miscellaneous Capital Projects	\$ 141,819	\$ 229,497

6. Cash and Investments

GASB Statement No. 40, "Deposit and Investment Risk Disclosures," requires disclosures related to the following deposit and investment risk: Credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The following is a description of the County's deposit and investment risk:

A. Deposits and Investments

Pennsylvania statutes provide for investment of governmental funds into certain authorized investments including U.S. Treasury Bills, other short-term U.S. and Pennsylvania government obligations, insured or collateralized time deposits, and certificates of deposits. The deposit and investments policy of the County adheres to State statutes. Deposits of the governmental funds is either maintained in demand deposit, certificate of deposit or invested in U.S. Treasury Bills or other U.S. and Pennsylvania government obligations.

Deposit – Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the County's deposit may not be returned. The County does not have a formal deposit policy for custodial credit risk. As of December 31, 2008 the County had total deposits of \$35,120,708 with various financial institutions. Of that balance \$314,430 was insured by the

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

Federal Depository Insurance Corporation leaving \$34,806,278 exposed to custodial risk of which \$29,124,277 is collateralized in accordance with Act 72 of the Pennsylvania State Legislature which requires the institution to pool collateral for all governmental deposits and have the collateral held by an approved custodian in the institution's name. The remaining balance of \$5,682,001 was held in various uninsured money market accounts, however, the funds are held in Federal money markets in the nominees name.

Investments

The County maintains a mix of investments in compliance with State statutes to meet both State and County closure requirements for its solid waste facility.

As of December 31, 2008 the Statement of Net Assets had the following investments:

Cash or Investment Type	Fair Market Value	Investment Maturities from December 31, 2008			
		Less than 1 year	1-5 Years	6-10 Years	More than 10 years
Government and Agency Debt	\$ 19,915,070	\$ 12,495,911	\$ 5,031,253	\$ 2,387,906	\$ -
Guaranteed investment contracts	4,960,000	-	-	-	4,960,000
Total debt securities	24,875,070	12,495,911	5,031,253	2,387,906	4,960,000
Long-Term certificate of deposit	43,377,138	20,437,698	22,939,441	-	-
	<u>\$ 68,252,208</u>	<u>\$ 32,933,609</u>	<u>\$ 27,970,694</u>	<u>\$ 2,387,906</u>	<u>\$ 4,960,000</u>

The following is a description of the County's Investment risk:

Credit risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligation is called credit risk. The County has no formal investment policy that would limit its investment choices based on credit ratings by nationally recognized statistical rating organizations.

#1 The County currently has \$24,875,070 in U.S. Treasury bills and related agency debt with an AAA rating from Standards & Poor's.

#2 Under the terms of the Guaranteed Investment contract, eligible securities are limited to non-callable obligations of the United States of America, Department of the Treasury.

#3 The County currently has \$43,377,138 in long-term certificates of deposit with local banking institutions. Of that amount, \$962,000 is covered by FDIC Insurance with the balance being collateralized in accordance with Act 72 of the Pennsylvania Legislature.

Custodial risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the fund will not be able to recover the value or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

County of Lycoming, and are held by either the counterparty or the counterparty's trust department or agent but not in the name of the County of Lycoming.

The County of Lycoming has established an Agent/Custodian relationship with C&N Trust and Financial Management Group, an authorized and registered trust department operating under the laws of the Pennsylvania Department of Banking. The Agent/Custodial agreements provides for C&N Trust and Financial Management Group to serve as master custodian bank and to provide custody of the County of Lycoming assets. C&N Trust and Financial Management Group as the master custodian bank may hold County of Lycoming property in the name of its nominee, bearer form, or in book entry form, so long as the Custodian's records clearly indicate that such property is held as part of the County of Lycoming accounts. All underlying securities held as custodian for the County of Lycoming are legal investments and are either Federally insured or backed by the full faith and credit of the United States of America Government.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk – The County has no formal investment policy that limits investment maturities as a means of managing its exposure to the fair value losses arising from increasing interest rates.

Agency Fund Deposits

The County maintains bank accounts for various escrowed funds. As of December 31, 2008, the bank balance was \$3,878,564 with \$570,608 being insured by the Federal Depository Insurance Corporation. The remaining balance \$3,307,956 was exposed to custodial risk , with \$3,160,670 being collateralized in accordance with Act 72 of the Pennsylvania State Legislature which requires the institutions to pool collateral for all governmental deposits and have the collateral held by an approved custodian in the institution's name leaving \$147,286 in uninsured I.O.L.T.A. accounts.

Pension Trust Fund Deposits and Investments

The Pension Trust Fund's investments are held separately from those of other County funds. Assets in the pension trust fund are stated at fair value. Any premiums or discounts are recognized as a gain or loss upon disposition. The Retirement Board has adopted investment policies that summarize the investment philosophy of the Board and set forth investment targets and performance objectives for the Pension Fund.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

As of December 31, 2008 the Retirement Board had the following cash and investments in its Pension Trust Fund:

Type	Market Value	Investment Maturities from December 31, 2008			
		Less than 1 Year	1 to 5 Years	6 to 10 Years	More than 10 Years
Government and agency debt	12,805,537	79,958	1,049,112	3,289,199	8,387,268
Corporate debt	11,960,130	450,283	4,598,834	2,849,260	4,061,753
Municipal debt	91,492			91,492	
	24,857,159	530,241	5,647,946	6,229,951	12,449,021
Long-Term certificate of deposit	99,249			99,249	
Total Debt Securities	24,956,408	530,241	5,647,946	6,329,200	12,449,021
Cash & cash equivalents	1,396,154				
Stocks	31,810,664				
Total cash and other investments	33,206,818				
Total cash and investment reported on the Pension Trust Fund Statement of Net Assets	\$ 58,163,226				

The following is a description of the Pension Trust Fund's deposit and investment risks:

Credit risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations is called credit risk. The Retirement Board has authorized its investment managers to invest the Pension Funds into the following:

#1 Fixed income securities – This includes domestic fixed and variable rate bonds and notes issued by the U.S. Government and its Agencies, U.S. Corporations, debt obligations of publicly traded REITS, Yankee bonds and notes (bonds or notes issued by non-U.S. based corporations and governments but traded in the U.S.), securitized mortgages (e.g. GNMA's FNMA's, FHLMC's, Commercial Mortgage Back Securities), collateralized mortgage obligations, asset backed securities, taxable municipal bonds and preferred stock. Private placement issues are prohibited.

#2 Equity securities – Domestic securities include common stock, real estate securities, and securities convertible into common stock of U.S. based companies. International securities include sponsored and unsponsored American Deposit Receipts (ADR's) or American Depositary Shares (ADS's) or other depository securities of non-U.S. based companies traded in the U.S. and closed-end country funds. All convertible securities purchased must be U.S. dollar denominated securities and should be rated "B" (or its equivalent) at the time of purchase by a nationally recognized statistical rating agency.

The investment guidelines require that fixed income securities (except for those listed below) should be rated "BBB-" (or its equivalent) or higher at the time of purchase by a nationally recognized statistical rating agency. The minimum market value-weighted average quality

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

rating of the portfolio is “A”. Asset-backed securities, mortgage-backed securities, and CMOs should be rated “AA” (or its equivalent) at the time of purchase by a nationally recognized statistical rating agency. The Pension Trust Fund’s December 31, 2008 investments in corporate bonds have received the following ratings from Standard and Poor’s:

Credit Quality Distribution for Securities with Credit Exposure as a Percentage of the Total Corporate Bonds

<u>Investment Type</u>	<u>Standards & Poor's Rating</u>	<u>Percentage of Total Pension Trust Fund Corporate Bonds</u>
Corporate Bonds	AAA	21.79%
Corporate Bonds	AA+	-
Corporate Bonds	AA	2.13%
Corporate Bonds	AA-	1.38%
Corporate Bonds	A+	6.11%
Corporate Bonds	A	19.65%
Corporate Bonds	A-	13.71%
Corporate Bonds	BBB+	9.82%
Corporate Bonds	BBB+	5.15%
Corporate Bonds	BBB-	1.20%
Corporate Bonds	Unrated (by S&P)	<u>19.06%</u>

Custodial Credit Risk – Cash and Cash equivalents – For deposits, custodial risk is the risk that in the event of bank failure, the fund’s deposits may not be returned. Cash reserves should be held in the custodian’s money market fund, short-term maturity Treasury securities, or insured instruments of commercial banks and savings and loans.

As of December 31, 2008, the book value of the Pension Trust Fund’s cash and deposits was \$1,396,154 and the Merrill Lynch balance was \$1,547,363. Of the Merrill Lynch balance \$100,000 was covered by SPIC, \$1,296,154 was covered by a Certificate of Protection through First City underwritten by Lloyds of London up to a maximum of \$1,900,000.

Custodial Credit Risk – Investments – For investments, custodial credit risk is the risk that in the event of the failure of the counterparty, the Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside entity except for \$400,000 that would be insured by SPIC. The pension trust fund does not have a formal investment policy to mitigate custodial credit risk. However, to reduce investment risk, the Board’s investment guidelines do set targets and range assets allocations for all investments. The total plan target and range allocation are as follows:

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

	<u>Target Avg.</u>	<u>Range</u>
Domestic Large / Medium Capitalization Stocks	48%	36% - 60%
International Stocks	12%	9% - 15%
Total Equity	60%	45% - 75%
Domestic Fixed Incomes	40%	25% - 55%
Cash and Cash Equivalents	0%	0% - 15%
	100%	

Concentration of Risk – The Retirement Board’s investment guidelines do not set total fund diversification guidelines. However, they do attempt to minimize the impact of substantial loss in any specific industry or issue by establishing specific limits for the portfolios of each of the investment managers.

Equity investment managers:

1. To provide for diversification in the portfolio, investments in any one individual equity security should not exceed approximately 8% of the market value of the equity portion of the investment manager’s portfolio.
2. The equity portion of each portfolio should be broadly diversified by market capitalization; however, the market capitalization of any individual equity security should be greater than \$1 billion at the time of purchase.
3. The maximum allocation to any single economic sector in the equity portion of the portfolio should not exceed the greatest of 15% of the market value of the investment manager’s portfolio or twice the economic sector’s weighting in the S&P 500 Stock Index or the investment manager’s primary equity policy index.
4. From time-to-time, the investment manager may invest in U.S. dollar denominated equities of non U.S. companies that otherwise conform to the provisions of this investment policy. In as much as the Plan has retained a separate global equity investment manager, investments in these foreign securities is expected to be limited.
5. Holdings of any single issue in this portfolio should not exceed more than 5% of the total outstanding market capitalization on the common stock of any company.

Fixed income managers:

1. Fixed income securities (except for those listed below) should be rated “BBB-“ (or its equivalent) or higher at the time of purchase by a nationally recognized statistical rating agency. The minimum market value-weighted average quality rating of the portfolio is “A”. Asset-backed securities, mortgage-backed securities, and CMOs should be rated “AA” (or its equivalent) at the time of purchase by a nationally recognized statistical rating agency.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

2. Fixed income securities of a single issuer, issue, or asset pool, with the exception of U.S. Government and Agency securities, are limited to no more than 10% of the market value of the investment manager's portfolio.
3. No more than 30% of the market value of an investment manager's portfolio may be invested in a single sector of the corporate fixed income market, (e.g. Industrials, Financials, and Utilities).
4. The maximum effective maturity of any single fixed income security is 30 years. There is no constraint on the dollar weighted average effective duration of the portfolio.
5. Mortgage backed securities may be purchased on a "when issued" or "TBA" basis (a forward contract transaction for mortgage backed issues that are to be issued in the near term). A short-term investment can back a "when issued" commitment as long as its effective duration does not exceed 180 days. These short-term investments should be considered within the fixed income allocation of the portfolio.
6. Collateralized mortgage obligations are limited to securities that are currently paying interest, receiving principal pay downs and do not contain leverage. Collateralized mortgage backed securities are limited to 10% of the market value of the fixed income portion of the investment manager's portfolio.
7. No more than 20% of the market value of the fixed income portfolio may be invested in zero coupon bonds.
8. Purchases of mortgage securities whose payment represent the coupon payments on the outstanding principal balance of the underlying mortgage-backed security and pay no principal (e.g. interest only securities) are prohibited. Similarly, the purchase of mortgage securities whose payment represents the principal payments on the outstanding principal balance of the underlying mortgage-backed security and pays no interest (e.g. principal only securities) is also prohibited.
9. A purchase of mortgage securities whose payment of interest is determined by an index opposite to the changes in a market index (e.g. inverse floaters) is prohibited.

Interest Rate Risk – The Retirement Board's investment guidelines do not set total fund guidelines that limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Primary benchmark: The performance of the portfolios will be measured verses a passive index as described in the table below. The portfolio is expected to exceed the average return of their respective benchmarks on a risk-adjusted basis over three-to five-year rolling time periods. The volatility of the portfolios, as measured by standard deviation of the quarterly returns, is expected to be similar to the policy index outlined above.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

Secondary performance target: The real return objective of the portfolio is to earn in excess of inflation + 4.65% (the proxy for inflation shall be the U.S. All-Urban Consumers Price Index or "CPI"). The portfolio is expected to exceed the passive index return and the real return target each measured on a compound annual return basis, after the deduction of investment management fees, and annualized over a three to five year rolling time period, or a full market cycle, whichever comes first.

<u>Primary Policy Index Standards</u>		<u>Secondary Performance Target</u>
<u>Investment Manager</u>	<u>Policy Index</u>	<u>Returns in excess of inflation</u>
McDonnell Investment Management, LLC	100% ML Domestic Master Bond Index	2.50%
C.S. McKee, L.P.	55% Russell 100 Value Index/45% ML Domestic Master Bond Index	4.65%
Rigel Capital, LLC	100% Russell 1000 Growth Stock Index	6%

C. Restricted deposits and investments

RMS insurance funds

In accordance with DEP regulations requiring all landfills to maintain both liability and environmental insurance, the County has agreed to set aside in separate banks accounts \$1,000,000 for liability and \$2,000,000 for environmental insurance. Interest earned on these funds is used to support landfill operations.

At December 31, 2008, the balances in the related investments were as follows:

	<u>Liability Insurance</u>	<u>Environmental Insurance</u>
Mandated	\$1,000,000	\$2,000,000
Interest	<u>262,501</u>	<u>588,867</u>
	<u>\$1,262,501</u>	<u>\$2,588,867</u>

Collateral bonds held by the State of Pennsylvania

The Department of Environmental Protection regulation Title 25, Section 2711 requires all landfills to post a bond with the Treasurer of the Commonwealth of Pennsylvania. The purpose of the bond is to insure that there will be money available to close the landfill if the operator does not fulfill closure requirements. In 2008, the County submitted an updated closure calculation that was completed and submitted on June 30, 2008. The updated calculation increased the closure requirements for the landfill from \$15,103,766 to \$15,985,031 or an increase of \$881,265 while the transfer station remained at \$8,459. Under the current state

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

regulations the transfer station must be funded at the minimum bonding requirement of \$10,000. The County currently has \$12,088,411 (fair value) plus accrued interest of \$196,620 on deposit with the state along with a letter of credit for \$3,700,000 for a total of \$15,985,031.

The Department of Environmental Protection also required the County to post a bond with the Treasurer of the Commonwealth of Pennsylvania to cover a wood grinding operation in the amount of \$162,000.

. As of December 31, 2008 the total collateral bonds held by the State are as follows:

<u>Current Funding</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Fair Value</u>
<u>Landfill</u>			
Certificate of Deposit	4/10/2008	\$ 8,711,541	\$ 8,711,541
Certificate of Deposit	8/29/2011	\$ 2,675,790	\$ 2,675,790
Certificate of Deposit	5/27/2010	\$ 10,000	\$ 10,000
		\$ 11,397,331	\$ 11,397,331
<u>Transfer Station</u>			
Certificate of Deposit	9/6/2011	\$ 10,000	\$ 10,000
<u>Wood Grinding</u>			
Certificate of Deposit	3/4/2008	\$ 169,293	\$ 169,293
	Total	\$ 11,576,624	\$ 11,576,624

Growing Greener Trust

With the enactment of the Environmental Stewardship and Watershed Protection Act (Act 68) all funds deposited previously into the state closure trust fund now come under new regulations. The County can utilize the trust for funding of the County Conservation District, protecting farmlands, acid mine drainage cleanup, rehabilitation of state parks and forests, improving water quality and waste water treatment. During 2008, the County expended \$10,710 on projects leaving a balance as of December 31, 2008 of \$1,046,573.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

7. Receivables

Receivables as of year-end for the governmental and business-type activities, including the applicable allowance for uncollectible accounts of \$4,325,351 are as follows:

	Governmental Activities	Business- type Activities	Total
Receivables:			
Taxes	\$ 2,839,376	\$ -	\$ 2,839,376
Accounts	4,213,588	1,315,385	5,528,973
Interest	2,134,823	1,575,798	3,710,621
Component Units	479,497	-	479,497
Intergovernmental	3,850,775	40,838	3,891,613
Loans	<u>20,179,900</u>	<u>1,019,322</u>	<u>21,199,222</u>
Total receivables	<u>#####</u>	<u>\$ 3,951,343</u>	<u>\$ 37,649,302</u>

Lycoming County has provided interest and non-interest bearing loans to component unit government and non-profit organizations. As of December 31, 2008 the balances of the loans are as follows:

Loans Receivable

General Fund

Non-Profit Organizations:

Tiadaghton Gardens	\$218,900
Mary Slaughter Home	133,351
Y.M.C.A.	114,682
Lycoming County Nursing Home Association	4,540,000

Component Units:

Recreation Authority	130,000
Lycoming County Water & Sewer Authority	<u>15,042,967</u>
	<u>\$20,179,900</u>

Enterprise Fund:

Component Units	
Recreation Authority	<u>\$1,019,322</u>

Total Loans	<u><u>\$ 21,199,222</u></u>
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County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

8. Property Taxes

The County's property tax is levied by resolution of the Board of Commissioners on real property located in the County. Assessed value of real property is generally 100% of the market value as determined by the Lycoming County Bureau of Assessment.

The estimated value of taxable real estate for 2008 was \$6,341,610,000 and the total assessed value was \$6,341,610,000.

The County is permitted by the Fifth Class County Code to levy real estate taxes up to 20 mills on every dollar of adjusted valuation for general County purpose exclusive of the requirement for payment of interest and principal on funded debt. The 2008 real estate millage was set at 4.75 mills which means a property owner will pay \$4.75 for every \$1,000 of assessed valuation.

Property taxes for 2008 are attached as an enforceable lien on property as of January 1, and are levied on March 1. The County bills these taxes which are collected by the County and elected tax collectors. Taxes are payable as follows: 2% discount March through April 30; face amount May 1 through June 30; and a 10% penalty thereafter. The County also prepares interim billings, one in February and the other in August to collect on new properties assessed during the interim period.

The County also collects delinquent taxes on behalf of itself and other taxing bodies through the Tax Claim Bureau. Tax liens are filed on related property as soon as taxes become delinquent in the subsequent year. In 2008, tax liens exist for 2007, 2006 and 2005 delinquent taxes.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

9. Capital Assets

Capital assets activity for the year ended December 31, 2008 are as follows:

A. Primary Government

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
Governmental activities				
Capital assets not being depreciated:				
Land	\$ 2,803,659	\$ -	\$ -	\$ 2,803,659
Total capital assets not being depreciated	2,803,659	-	-	2,803,659
Capital assets being depreciated:				
Buildings	36,001,127	85,078	-	36,086,205
Improvements other than buildings	1,378,713	36,389	-	1,415,102
Machinery & Equipment	14,999,451	1,839,893	338,890	16,500,454
Infrastructure	8,732,392	148,463	-	8,880,855
Total capital assets being depreciated	61,111,683	2,109,823	338,890	62,882,616
Less accumulated depreciation for:				
Buildings	12,967,513	1,106,084	-	14,073,597
Improvements other than buildings	185,419	42,629	-	228,048
Machinery & Equipment	8,713,158	1,177,859	332,392	9,558,625
Infrastructure	2,960,457	266,789	-	3,227,246
Total accumulated depreciation	24,826,547	2,593,361	332,392	27,087,516
Total capital assets, being depreciated, (net)	36,285,136	(483,538)	6,498	35,795,100
Governmental activities capital assets (net)	<u>\$39,088,795</u>	<u>\$ (483,538)</u>	<u>\$ 6,498</u>	<u>\$ 38,598,759</u>

Analysis of the increase in accumulated depreciation for the year.	
Depreciation for the current year	\$ 2,573,362
Transfer of equipment from business type activities	19,999
Total increases in accumulated depreciation	<u>\$ 2,593,361</u>

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

Business-type activities	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
Capital assets not being depreciated:				
Land	\$ 2,450,020	\$ -	\$ -	\$ 2,450,020
Total capital assets not being depreciated	2,450,020	-	-	2,450,020
Capital assets being depreciated:				
Buildings	18,304,069	39,459	-	18,343,528
Improvements other than buildings	37,599,313	852,597	-	38,451,910
Machinery & Equipment	21,373,523	2,256,746	1,115,730	22,514,539
Infrastructure	1,956,069	5,763	-	1,961,832
Total capital assets being depreciated	<u>79,232,974</u>	<u>3,154,565</u>	<u>1,115,730</u>	<u>81,271,809</u>
Less accumulated depreciation for:				
Buildings	6,873,787	668,900	-	7,542,687
Improvements other than buildings	27,548,353	1,336,534	-	28,884,887
Machinery & Equipment	8,562,334	2,185,946	683,253	10,065,027
Infrastructure	814,792	35,486	-	850,278
Total accumulated depreciation	<u>43,799,266</u>	<u>4,226,866</u>	<u>683,253</u>	<u>47,342,879</u>
Total capital assets, being depreciated, (net)	<u>35,433,708</u>	<u>(1,072,301)</u>	<u>432,477</u>	<u>33,928,930</u>
Business-type activities capital assets (net)	<u>\$ 37,883,728</u>	<u>\$ (1,072,301)</u>	<u>\$ 432,477</u>	<u>\$ 36,378,950</u>

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:	
General government	\$930,476
Judicial	84,537
Public works	1,066,319
Public safety	263,367
Human services	61,781
Culture & Recreation	65,613
Conservation & development	<u>101,269</u>
Total depreciation expense-governmental activities	<u>\$2,573,362</u>
Business-type activities:	
Waste disposal	<u>\$4,226,866</u>

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

B. Component Units Capital Assets

Water & Sewer Authority

Property, plant and equipment by category at December 31, 2008 are as follows

	<u>2008</u>
Land	\$ 127,985
Land & Improvements	3,423,736
Pump Stations	927,272
Force Mains	479,191
Interceptor	664,969
Collection Systems	9,662,291
Waste Water Treatment Facility	5,299,577
Processing Equipment	1,601,146
Other Equipment	57,831
Office Equipment	62,287
Laborator Equipment	38,373
Vehicles	190,409
Tules Run Facility	561,958
Capitalized Interest	1,322,473
Armstrong Twp.	1,128,892
Hall Station Sewer System	4,182,480
Hall Station Water System	3,521,776
	<u>\$ 33,252,646</u>
Construction in progress	57,117
	<u>33,309,763</u>
Less: Accumulated Depreciation	<u>(6,866,798)</u>
	<u><u>\$ 26,442,965</u></u>

Depreciation expense for the year ending December 31, 2008 was \$781,839

Recreation Authority

Property, plant and equipment by category at December 31, 2008 are as follows:

Leasehold Improvements	\$ 326,873
Equipment	1,698,510
Total	<u>2,025,383</u>
Accumulated Depreciation	<u>(1,301,372)</u>
Capital Assets, net	<u><u>\$ 724,011</u></u>

Depreciation expense for the year ending December 31, 2008 was \$80,698.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

A summary of changes in capital assets is as follows:

	Balance 12/31/2007	Additions	Deletions	Balance 12/31/2008
Leasehold Improvements	\$ 49,697	\$ 277,176	\$ -	\$ 326,873
Equipment	1,678,458	20,052	-	1,698,510
Total	1,728,155	297,228	-	2,025,383
Accumulated Depreciation	(1,220,674)	(80,698)	-	(1,301,372)
Capital Assets, net	<u>\$ 507,481</u>	<u>\$ 216,530</u>	<u>\$ -</u>	<u>\$ 724,011</u>

In November, 2006, the Authority transferred ownership of the White Deer Golf Course to the County of Lycoming in consideration of the County contributing \$3,835,000 to the refunding of the Authority's 1998 Revenue Bonds. The transfer included the land, land improvements and the building thereon.

Williamsport Municipal Airport Authority

At December 31, 2008 property plant, equipment and accumulated depreciation consist of the following:

	Cost	Accumulated Depreciation	Book Value
Land & Improvements	\$ 20,798,784	\$ 4,188,530	\$ 16,610,254
Building Improvements	5,754,927	1,361,953	4,392,974
Furniture, fixtures and equipment	2,150,477	1,360,597	789,880
Construction in progress	3,259,276	-	3,259,276
	<u>\$ 31,963,464</u>	<u>\$ 6,911,080</u>	<u>\$ 25,052,384</u>

Depreciation expense for the year ended December 31, 2007 was \$890,720

Property, plant and equipment by category at December 31, 2007 are as follows:

	Balance 01/01/08	Additions	Transfers / Deletions	Balance 12/31/08
Land & Improvements	\$ 20,798,784	\$ -	\$ -	\$ 20,798,784
Building Improvements	5,740,721	14,206	-	5,754,927
Furniture, fixtures and equipment	2,150,477	-	-	2,150,477
Construction in progress	683,864	2,575,412	-	3,259,276
	<u>\$ 29,373,846</u>	<u>\$ 2,589,618</u>	<u>\$ -</u>	<u>\$ 31,963,464</u>

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

10. Interfund Receivables, Payables and Transfers

Interfund receivables and payables balances as of December 31, 2008 are as follows:

Due To / From Other funds Fund	Due From Other Funds	Due To Other Funds
Major Funds:		
General Fund	\$ 484,522	\$ 66,730
Non-Major Funds:		
Domestic Relations IV-D	-	15,524
E.M.S.	17,386	18,906
Haz-Mat	-	3,528
Highway Safety	-	20,765
PCCD JAIBG / AFTERCARE	-	22,638
Community Development Block Grant	-	10,474
EDPS Flood Mitigation	-	353,852
EDPS Environmental Projects	509	4,461
Water Supply Grant	-	-
EDPS Economic Development Fund	200	-
Growing Greener	-	708
HAVA	-	34,375
Trust and Agency Funds	51,324	1,980
Total	<u>\$ 553,941</u>	<u>\$ 553,941</u>

Advances To / From Other Funds Fund	Advances From Other Funds	Advances To Other Funds
Major Funds:		
General Fund	\$ 11,500	\$ -
Non-Major Funds:		
Trust and Agency Funds	-	11,500
Total	<u>\$ 11,500</u>	<u>\$ 11,500</u>

Component Units To / From Other Funds Fund	Due From Other Funds	Due To Other Funds
Primary Government:		
General Fund	\$ 479,497	\$ -
Component Units:		
Recreation Authority	-	190,979
Soil Conservation	-	88,800
Planning Commission	-	74,146
Total	<u>\$ 479,497</u>	<u>\$ 353,924</u>

The difference in the Component Units interfund receivables / payables is because of the Planning Commission fiscal year of June 30, 2008.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursement of expenditures occur, (2) transactions are recorded in the accounting system and payment between funds are made.

Interfund Transfer & Other Financing Sources & Uses

Other Financing Sources / Uses Interfund Transfers	Transfer In	Transfer Out
Funds	In	Out
Major Funds:		
General Fund	\$ 2,522,201	\$ 4,046,966
Resource Management Services	-	2,495,167
Non-Major Funds:		
911 Wireline	-	250,000
J.A.I.B.G. / Aftercare	67,410	-
Flood Mitigation	128,048	-
EDPS Environmental Fund	37,541	-
Water Supply Grant	484	-
EDPS Economic Development Fund	140,449	-
Growing Greener	-	22,862
Farm Easement Program	50,000	-
Miscellaneous Special Revenue Projects	-	27,034
Special Projects	229,945	-
Debt Service Funds	3,514,585	-
H.A.V.A	-	-
Pre-Release Addition	-	-
Industrial Park	151,365	-
Total	<u>\$ 6,842,028</u>	<u>\$ 6,842,028</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

11. Commitments

1: County Operating leases

The County currently leases building space for four of its District Magistrates.

All of these leases are classified as operating leases with expiration dates extending from 2009 through 2013.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

The following is a schedule of future minimum payments for operating leases with initial or remaining terms in excess of one year as of December 31, 2008.

Year Ended December 31,

2009	46,302.00
2010	23,286.00
2011	23,286.00
2012	23,286.00
2013	23,286.00
	<u>139,446.00</u>

2: The County has entered into the following additional agreements:

- 1 With the Lycoming County Water and Sewer Authority for Phase II of the water system for the Muncy Industrial Park. The balance remaining as of 12/31/08 is \$325,212.
- 2 With Sungard Pentamation for upgrading financial accounting software. The balance remaining as of 12/31/08 was \$136,000.
- 3 With 21st Century to upgrade the Assessment Office software to be completed by 12/31/09 in the amount of \$73,155.
- 4 With 21st Century to provide the County with professional services in the Assessment Office for 2009 in the amount of \$615,089.
- 5 With Comcast Commercial Services LLC for internet connections for DPS and the Courthouse in the amount of \$146,356.
- 6 With Hondru's Fleet for a new truck for the Coroner's office in the amount of \$72,877.
- 7 With Cleveland Brothers Equipment Company for the purchase of a 2008 Cat 836H Compactor for RMS in the amount of \$980,783.

Recreation Authority

On November 2, 2006 the Authority entered into a lease agreement with the County of Lycoming for the lease of the White Deer Golf Course. The lease is 30 years and is payable annually. The lease expense for the current year ending December 31, 2008 was \$163,721.

2009	163,546
2010	243,371
2011	245,396
2012	242,246
2013	244,096
2014-2018	1,221,093
2019-2023	1,206,023
2024-2028	1,213,165
2029-2033	1,212,113
2034-2036	733,225
	<u>\$ 6,724,274</u>

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

12. LEASES

The County of Lycoming currently receives lease income from seventeen cancelable and non-cancelable leases with varying cancellation clauses, expiration dates and monthly leases. Future minimum rents receivable that have initial or remaining terms in excess of one year are:

	<u>County Office Buildings</u>	<u>White Deer Golf Course</u>	<u>Total</u>
2009	1,634,083	163,546	1,797,630
2010	1,466,683	243,371	1,710,054
2011	1,394,628	245,396	1,640,024
2012	1,255,896	242,246	1,498,142
2013	1,255,896	244,096	1,499,992
2014-2018	1,255,896	1,221,093	2,476,989
2019-2023	-	1,206,023	1,206,023
2024-2028	-	1,213,165	1,213,165
2029-2033	-	1,212,113	1,212,113
2034-2036	-	733,225	733,225
	\$ 8,263,082	\$ 6,724,275	\$ 14,987,357

The cost and carrying value of the leased facilities is \$15,367,974 and the depreciation expense is \$452,442.

13. Long-Term Liabilities

A. General Obligation Bonds and Notes

The County issues general obligation bonds and notes to provide for the acquisition and construction of major facilities. General obligation bonds and notes are direct obligations and pledge the full faith and credit of the government.

1. 1998 General Obligation Bond - Proceeds used to do a partial refunding of the 1997 General Obligation Bonds.
2. 2001 General Obligation Bond - Proceeds were used to refinance several capital leases and to refund the 1996 General Obligation Bond.
3. 2003 General Obligation Bond – Proceeds used to refund the 1993 General Obligation Bonds.
4. 2006 General Obligation Bond – Proceeds used to purchase the Land and buildings of the White Deer Golf Course.
5. 2006 General Obligation Revolving Note- On August 31 the County entered into an agreement with Citizens & Northern Bank for a \$20,000,000 General Obligation Revolving Note maturing on August 15, 2009. This note will be used to provide temporary financing for

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

several County capital projects scheduled over the next few years. During 2007 the County borrowed \$13,750,000 from the note which was repaid in November of 2007.

6. 2007 General Obligation Bond

Series A in the amount of \$7,530,000 was used to repay the Washington County Bond Pool.

Series B in the amount of \$13,840,000 was used to repay the 2006 General Obligation Note used to purchase the T&C Plaza.

County of Lycoming General Obligation Bonds

	Interest Rates	Final Maturity	Amount of Original Issue	Outstanding Balance 12/31/08
Governmental activities				
1998 Bond Issue	3.60 - 5.00	2022	\$21,645,000	\$13,940,000
2001 Bond Issue	3.65 - 4.25	2010	6,832,000	430,000
2003 Bond Issue	2.65 - 5.00	2016	6,610,000	4,540,000
2006 Bond Issue	3.50 - 4.25	2036	3,955,000	3,910,000
2007 Bond Issue-Series A	3.50 - 4.60	2037	1,194,589	1,173,971
2007 Bond Issue-Series B	5.375 - 6.65	2038	13,840,000	13,675,000
			<u>\$54,076,589</u>	<u>\$37,668,971</u>
Business-type activities				
2007 Bond Issue-Series A	3.50 - 4.60	2037	6,335,411	6,226,029
			<u>\$6,335,411</u>	<u>\$6,226,029</u>

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

B. Changes in Long Term Debt

The following summary reflects the changes in the long-term obligations payable for the year ended December 31, 2008.

	<u>Balance 12-31-2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12-31-2008</u>	<u>Due Within One Year</u>
<u>Governmental activities:</u>					
Bonds payable:					
1998 Bond Issue	\$ 14,630,000	\$ -	\$ 690,000	\$ 13,940,000	\$ 720,000
2001 Bond Issue	845,000	-	415,000	430,000	430,000
2003 Bond Issue	4,995,000	-	455,000	4,540,000	475,000
2006 Bond Issue	3,915,000	-	5,000	3,910,000	5,000
2007 Bond Issue-Series A	1,194,589	-	20,618	1,173,971	21,411
2007 Bond Issue-Series B	13,840,000	-	165,000	13,675,000	180,000
Total bonds payable	<u>39,419,589</u>	<u>-</u>	<u>1,750,618</u>	<u>37,668,971</u>	<u>1,831,411</u>
Compensated absences	<u>792,932</u>	<u>1,661</u>	<u>-</u>	<u>794,593</u>	<u>486,794</u>
Governmental activity long-term liabilities	<u>\$ 40,212,521</u>	<u>\$ 1,661</u>	<u>\$ 1,750,618</u>	<u>\$ 38,463,564</u>	<u>\$ 2,318,205</u>
	<u>Balance 12-31-2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12-31-2008</u>	<u>Due Within One Year</u>
<u>Business-type activities:</u>					
2007 Bond Issue-Series A	\$ 6,335,411	\$ -	\$ 109,382	\$ 6,226,029	\$ 113,589
Washington County Bond Pool	-	-	-	-	-
	<u>6,335,411</u>	<u>-</u>	<u>109,382</u>	<u>6,226,029</u>	<u>113,589</u>
County Vacation/ Holiday Accrual	164,146	2,834	-	166,980	90,157
Long term Post & Field Closure liabilities	<u>41,107,897</u>	<u>2,662,441</u>	<u>-</u>	<u>43,770,338</u>	<u>-</u>
Business-type activities long-term liabilities	<u>\$ 47,607,454</u>	<u>\$ 2,665,275</u>	<u>\$ 109,382</u>	<u>\$ 50,163,347</u>	<u>\$ 203,746</u>

Compensated absences are generally liquidated by the general fund for governmental activities and the enterprise fund for business activities.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

C. Amortization of General Obligation Bonds

The requirements to amortize the County general obligation bonds outstanding as of December 31, 2008, including interest payments for the next five years and for five year periods thereafter are as follows:

Year Ending December 31	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2009	\$ 1,831,411	\$ 1,987,178	\$ 113,589	\$ 255,276
2010	1,547,204	1,902,154	117,796	251,300
2011	1,622,997	1,829,064	122,003	247,177
2012	1,693,790	1,751,607	126,210	242,907
2013	1,784,583	1,669,887	130,417	238,490
2014-2018	8,885,603	6,977,735	719,397	1,120,564
2019-2023	7,494,151	4,851,745	870,849	971,396
2024-2028	3,257,215	3,460,090	1,072,785	778,568
2029-2033	4,297,416	2,425,414	1,312,584	535,330
2034-2038	5,254,601	984,383	1,640,399	223,091
	-	-	-	-
Total	\$ 37,668,971	\$ 27,839,257	\$ 6,226,029	\$ 4,864,099

Governmental Activities

Years	1998 Bonds	2001 Bonds	2003 Bonds	2006 Bonds	2007 Bonds
	Principal	Principal	Principal	Principal	Principal
2009	720,000	430,000	475,000	5,000	\$ 201,411
2010	750,000	-	500,000	85,000	212,204
2011	785,000	-	525,000	90,000	222,997
2012	820,000	-	550,000	90,000	233,790
2013	865,000	-	580,000	95,000	244,583
2014-2018	5,010,000	-	1,910,000	530,000	1,435,603
2019-2023	4,990,000	-	-	625,000	1,879,151
2024-2028	-	-	-	770,000	2,487,215
2029-2033	-	-	-	945,000	3,352,416
2034-2038	-	-	-	675,000	4,579,601
	-	-	-	-	-
Total	\$ 13,940,000	\$ 430,000	\$ 4,540,000	\$ 3,910,000	\$ 14,848,971

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

Governmental Activities

<u>Years</u>	<u>1998 Bonds Interest</u>	<u>2001 Bonds Interest</u>	<u>2003 Bonds Interest</u>	<u>2006 Bonds Interest</u>	<u>2007 Bonds Interest</u>
2009	683,020	18,275	227,000	158,546	\$ 900,337
2010	650,620	-	203,250	158,371	889,913
2011	616,495	-	178,250	155,396	878,923
2012	579,993	-	152,000	152,246	867,368
2013	541,043	-	124,500	149,096	855,248
2014-2018	2,021,590	-	194,250	691,093	4,070,802
2019-2023	638,750	-	-	581,023	3,631,972
2024-2028	-	-	-	443,165	3,016,925
2029-2033	-	-	-	267,113	2,158,301
2034-2038	-	-	-	58,225	926,158
Total	\$ 5,731,511	\$ 18,275	\$ 1,079,250	\$ 2,814,274	\$ 18,195,947

Business-type activities

<u>Years</u>	<u>2007 Bonds Principal</u>	<u>2007 Bonds Interest</u>
2009	\$ 113,589	\$ 255,276
2010	117,796	251,300
2011	122,003	247,177
2012	126,210	242,907
2013	130,417	238,490
2014-2018	719,397	1,120,564
2019-2023	870,849	971,396
2024-2028	1,072,785	778,568
2029-2033	1,312,584	535,330
2034-2038	1,640,399	223,091
	-	-
	\$ 6,226,029	\$ 4,864,099

D. Guaranty Agreement

Under a Guaranty Agreement dated November 2006, between the County and the Lycoming County Recreation Authority, the County agreed to guarantee the debt of the Authority, and if necessary, to assist them in their debt obligations on their 2006 refunding issue in the amount of \$4,905,000.

Under a Guaranty Agreement dated August 16, 1999 between the County and the Montoursville Water and Sewer Authority, the County agreed to guarantee a Revenue note from Penn Vest not to exceed \$274,758. The balance as of December 31, 2008 was \$78,684.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

E. Advance Refundings

In prior years, the County defeased some of its outstanding bond issues. Accordingly, the various trust account assets and defeased bond liabilities are not included in the County's financial statements. The principal balance of defeased bonds outstanding as of December 31, 2008 is as follows:

<u>Refunded Bond Series</u>	<u>Governmental Activities</u>	<u>Business Type Activities</u>
2003 Bonds	\$ 4,540,000	\$0

F. Legal Debt Limit

The County's legal debt margin at December 31, 2008, computed in accordance with the Commonwealth of Pennsylvania's Local Government Unit Debt Act of 1972, as amended, is approximately \$182,924,573 for general obligation bonds. The County is in compliance with all applicable debt covenants at December 31, 2008.

G. Component Units Debt

Lycoming County Water & Sewer Authority

The following is a summary of changes in long-term debt for the year ended December 31, 2008

	<u>Balance 12/31/2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/2008</u>	<u>Due Within One Year</u>
98 County loan	\$ 11,720,000	\$ -	\$ 555,000	\$ 11,165,000	\$ 575,000
Penn vest	85,639	-	6,955	78,684	7,025
Sovereign Bank	797,642		23,855	773,787	773,787
PennWorks	1,368,709	584,308	21,751	1,931,266	88,098
Total	<u>\$ 13,971,990</u>	<u>\$ 584,308</u>	<u>\$ 607,561</u>	<u>\$ 13,948,737</u>	<u>\$ 1,443,910</u>
Excess Capacity Agreement					
Principal	3,877,967	-	-	3,877,967	-
Interest	1,772,354	138,216	-	1,910,570	-
	<u>5,650,321</u>	<u>138,216</u>	<u>-</u>	<u>5,788,537</u>	<u>-</u>
Total	<u>19,622,311</u>	<u>722,524</u>	<u>607,561</u>	<u>19,737,274</u>	<u>1,443,910</u>

County Loan Agreement-On June 5, 1997 the County of Lycoming and the Lycoming County Water and Sewer Authority signed a loan agreement and promissory note whereby the County loaned the Authority the sum of \$20,095,000. The loans bear interest at an effective rate of

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

5.69% for a term of 25 years. On July 23, 1998, the County and the Authority signed an amendment to the loan agreement which defeased \$16,790,000 of the original loan leaving an outstanding balance of \$3,305,000. A new 1998 loan of \$18,170,000 was established under this agreement with an effective interest rate of 4.99% for a term of 25 years. As of December 31, 2008 the balance of the 1998 loan was \$11,165,000.

Excess Capacity Agreement – On June 5, 1997, the County and the Authority entered into a capital contribution and excess capacity agreement whereby the County would make a capital contribution of \$3,690,000 to the construction of the Montoursville Regional Sewer System in order to reserve and purchase capacity for future expansion within the county. On July 23, 1998 this loan was refinanced and a new loan in the amount of \$3,960,000 was established. Upon allocation of the excess capacity the authority shall repay to the County the full amount of its capital contribution plus interest.

The principal balance outstanding for the excess capacity loan as of December 31, 2008 was \$3,877,967 and cumulative interest accrued as a liability for the outstanding loan balance was \$1,910,570.

Penn Vest Loan

In August 1999 the Authority entered into a loan agreement with Penn Vest for the Armstrong Township Sewer Project for \$274,758. The final amount borrowed was \$169,527 with a repayment from tap/connection fees of \$29,245 made in January 2002 and the repayment of the balance of \$140,282 over twenty years at an annual interest rate of 1%.

Halls Station Sewer Project – On November 30, 2004, the Authority converted the line of credit from Sovereign Bank into a note payable with an initial balance of \$866,091.66, with a fixed rate of 3.7% for sixty (60) months, monthly payments of \$4,454.28 for the first fifty-nine (59) months, and principal and interest based on twenty-five (25) years amortization.

Hall Station Water Project – In 2007, the Authority entered into an agreement with the Pennsylvania Water Supply and Wastewater Infrastructure Program (“PennWorks”) with a maximum loan amount available of \$2,269,886. The proceeds of this note were used for the construction of a water supply system for the supply, treatment, storage or distribution of water. The loan is due in monthly payments of \$10,493 including principal and interest at 2.00% per annum through April 1, 2027, secured by a pledge of all Authority revenues and receipts generated from or by this project.

Line of Credit

In 2007, the authority modified an existing \$700,000 line of credit with Sovereign Bank into a new line of credit in the amount not to exceed \$1,000,000, due and payable within one year, including principal and interest at the 65% Tax Free of Leander’s Prime Rate (2.11% as of December 31, 2008) subject to annual renewal by the Bank. There is no outstanding balance on this line of credit at December 31, 2008.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

The annual requirement to amortize long-term debt at December 31, 2008 is as follows:

Long Term Debt	Principal	Interest	Total
2009	\$ 1,443,910	\$ 612,130	\$ 2,056,040
2010	696,972	558,603	1,255,575
2011	728,858	529,347	1,258,205
2012	755,780	498,057	1,253,837
2013	792,741	464,911	1,257,652
2014-2018	4,554,504	1,745,733	6,300,237
2019-2023	4,570,253	581,798	5,152,051
2024-2028	405,719	14,011	419,730
Total	\$ 13,948,737	\$ 5,004,590	\$ 18,953,327

Recreation Authority

The following is a summary of changes in long-term debt for the year ended December 31, 2008

	Balance 12/31/2007	Additions	Reductions	Balance 12/31/2008	Due Within One Year
Bonds payable	\$ 4,770,000	\$ -	\$ 165,000	\$ 4,605,000	\$ 170,000
Notes payable	1,152,590	-	3,268	1,149,322	-
Subtotal	5,922,590	-	168,268	5,754,322	170,000
Less: Loss on refinancing	(363,121)	-	35,000	(328,121)	-
Total	\$ 5,559,469	\$ -	\$ 203,268	\$ 5,426,201	\$ 170,000

The annual requirements to amortize long-term debt as of December 31, 2008 are as follows:

	Principal	Interest	Total
2009	\$ 170,000	\$ 178,626	\$ 348,626
2010	175,000	172,676	347,676
2011	185,000	166,551	351,551
2012	190,000	160,076	350,076
2013	195,000	153,426	348,426
2014-2018	1,225,000	654,713	1,879,713
2019-2023	2,344,322	424,938	2,769,260
2024-2027	1,270,000	133,444	1,403,444
Total	\$ 5,754,322	\$ 2,044,450	\$ 7,798,772

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

The balance of long-term debt as of December 31, 2008 consists of:

Bonds payable:

#1 Guaranteed revenue bond series of 2006 due in varying semi-annual installments including interest at 3.5% to 4.125% per annum, maturing December 15, 2027. The outstanding balance as of December 31, 2008 is \$4,770,000.

Notes payable:

#1 Unsecured, non-interest bearing note payable to County of Lycoming, Pennsylvania, maturing November 2016 in the amount of \$130,000.

#2 Unsecured, non-interest bearing note payable to County of Lycoming, Pennsylvania, in the amount of \$1,019,322.

Industrial Development Authority

The following is a summary of changes in long-term debt for the year ended December 31, 2008

	Balance 12/31/2007	Additions	Reductions	Balance 12/31/2008	Due Within One Year
1998 bond	\$ 3,440,000	\$ -	\$ 535,000	\$2,905,000	\$ 230,000
Revenue bonds	672,000	-	168,000	504,000	168,000
Total	<u>\$ 4,112,000</u>	<u>\$ -</u>	<u>\$ 703,000</u>	<u>\$3,409,000</u>	<u>\$ 398,000</u>

Mortgages and Notes Payable

The Lycoming County Industrial Development Authority has mortgages and notes payable to numerous financial institutions with varying repayment terms, maturity dates, and interest rates ranging from 3.57% to 4.95%. All rights of the Authority under the agreements have been assigned to the financial institutions as collateral for the repayment of mortgages or notes as stated in the lease/installment sales agreement.

Bonds Payable

Series 1998 – Revenue bonds consisting of series A, B and C amounting to \$1,905,000, \$4,080,000 and \$1,000,000 respectively. Interest is computed at variable rates (1.18%, 1.4%, and 1.8%, respectively as of December 31, 2008) with interest payments due semi-annually in March and September. The bonds mature 2018, 2008, and 2018 respectively.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

Principal and interest payments for the next five years and thereafter are as follows:

Series of 1998

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	230,000	103,975	\$ 333,975
2010	245,000	95,743	340,743
2011	255,000	86,974	341,974
2012	270,000	77,846	347,846
2013-2017	1,545,000	235,684	1,780,684
2018	360,000	12,885	372,885
Total	<u>\$ 2,905,000</u>	<u>\$ 613,107</u>	<u>\$ 3,518,107</u>

Revenue Notes

Revenue note Series of 2001 Series A, was issued in December 2001, in the amount of \$1,680,000. Interest is computed at variable rates (2.644% at December 31, 2008). The principal balance of Series A is due in 60 consecutive monthly installments of \$14,603.50 beginning January, 2002. Payment of interest is due beginning January, 2002 and is payable on the unpaid balance.

Principal and interest payments for the next five years and thereafter are as follows:

Series of 2001

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	168,000	29,113	197,113
2010	168,000	19,409	187,409
2011	168,000	788	168,788
2012	-	-	-
Total	<u>\$ 504,000</u>	<u>\$ 49,310</u>	<u>\$ 553,310</u>

14. Estimated Reclamation Cost for Field and Post Closure

The Lycoming County landfill operations has a total estimated capacity of 9,444,248 tons with the total estimated capacity used of 8,102,300 tons (85%) leaving as of December 31, 2008 an estimated remaining tonnage of 1,341,948 tons or an estimated 3.9 remaining years per the consulting engineering 2008 annual report.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

A. Estimated Reclamation Cost for Landfill Field Closure

The estimated cost of reclamation in connection with landfill operations is accrued on the units-of-production method as the estimated landfill tonnage capacity is utilized. These reclamation costs are the capping expenses of fields 1 to 10 based on a three-foot native clay soil cover, topsoil and seeding of 34 acres as estimated by the consulting engineers.

State and Federal laws and regulations require that the County of Lycoming must place a final cover on fields 1 to 10 on or before site closure. In addition to operating expenses related to the current activities of the landfill, an expense provision and a related liability are being recognized based on the future field closure cost that will be incurred near or after the date the landfill no longer accepts waste. Based on the 2008 engineer's report, the County will need an estimated \$19,869,780 to meet its field closure requirements. The estimated liability for landfill field closure as of 12/31/2008 is projected to be \$16,399,532 with the remaining balance of the liability estimated at \$3,470,248 to be recognized as field closure expenses between 2009 and the estimated site closure in 2012. The County currently uses the units of production method to record the annual liability and expense which is calculated at \$2.59 per ton of waste processed at the site using the estimated remaining tonnage of 1,341,948 tons of waste products.

The County is funding the field closure liability by utilizing a combination of user fees and investment earnings. As of the end of the current fiscal year, the County has accumulated funding of \$21,960,307 (fair value) toward field closure. The remaining portion of the over funded liability in the amount of \$2,090,527 (fair value) will be used to cover increases over the remaining site life. Any additional cost that may arise from inflation or changes in field closure requirements will be covered by increases in future landfill user fees, taxpayer subsidies or both.

<u>Field Closure Cost</u>	<u>12/31/2008</u>	
	<u>Accrued Liability</u>	<u>Liability Funded At Fair Value</u>
Required Liability / Funding to November 2012	\$ 19,869,780	\$ 19,869,780
Accrued Liability 12/31/08	16,399,532	16,399,532
Cash and Investments at 12/31/08		
County Closure Cash	-	779,598
County Closure Short Term C/D	-	1,400,000
County Closure U.S. Government Securities	-	16,564,946
County Closure Long Term C/D	-	3,215,763
Total Current G/L Balances 12/31/08	<u>-</u>	<u>21,960,307</u>
Over/(Under) as of 12/31/2008		<u>5,560,775</u>
Over/(Under) as of November 2012	<u>\$ (3,470,248)</u>	<u>\$ 2,090,527</u>

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

B. Estimated Post-Closure Maintenance Costs for the County Landfill

The estimated post closure maintenance cost for the County landfill represents the capital and operating expenses for the existing and re-permitted facility under the current Pennsylvania Department of Environmental Protection (DEP) and the Environmental Protection Agency (EPA) regulations. Post closure costs as estimated by the consulting engineers would include final cover excavation, transport, placement and revegetation of the entire site. Maintenance cost for the landfill after closure will include cover repair, soil and erosion control, terracing, revegetation, geosynthetic placement, leachate treatment and breakout repair.

State and Federal laws and regulations require that the County of Lycoming must maintain and monitor the landfill site for a period of thirty years after closure. In addition to operating expenses related to the current activities of the landfill, an expense provision and a related liability are being recognized based on the future post closure costs that will be incurred near or after the date the landfill no longer accepts waste. Based on the 2008 engineer's report, the County will need an estimated \$35,088,000 to meet its future post closure requirements. The estimated liability for landfill post closure as of 12/31/2008 is projected to be \$27,370,806 with the remaining balance of the liability estimated at \$7,717,194 to be recognized as post closure expenses between 2009 and the estimated site closure in 2012. The County currently uses the units of production method to record the annual liability and expense which is calculated at \$5.75 per ton of waste processed at the site using the estimated remaining tonnage of 1,341,948 tons of waste products.

The County is funding the post closure liability by utilizing a combination of user fees and investment earnings. At the close of the current fiscal year, the County has accumulated \$34,509,620 (fair value) toward post closure. The remaining portion of the unfunded liability in the amount of \$578,380 (fair value) will be financed with investment earnings and user fees of \$.43 per ton over the remaining site life. Any additional cost that may arise from inflation or changes in field closure requirements will be covered by increases in future landfill user fees, taxpayer subsidies or both.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

<u>Post Closure Cost</u>	<u>12/31/2008</u>	
	<u>Accrued Liability</u>	<u>Liability Funded At Fair Value</u>
Required Liability / Funding to November 2012	\$ 35,088,000	\$ 35,088,000
Accrued Liability 12/31/08	27,370,806	27,370,806
Cash and Investments at 12/31/08		
Cash	-	829,064
County Closure Short Term C/D	-	1,000,000
County Closure C/D #4	-	2,196,351
County Closure 1997 GIC		4,960,000
County Closure U.S. Government Securities	-	13,435,794
State Closure C/D #1	-	2,675,790
State Closure C/D #2	-	9,402,621
State Closure C/D #5		10,000
Total Current G/L Balances 12/31/08	<u>-</u>	<u>34,509,620</u>
Over/(Under) as of 12/31/2008		<u>7,138,814</u>
Over/(Under) as of November 2012	<u>\$ (7,717,194)</u>	<u>\$ (578,380)</u>

15. Joint Ventures

Lycoming-Clinton Mental Health and Mental Retardation Joinder Board administers and coordinates mental health and mental retardation programs to provide for treatment, care and vocational and social rehabilitation of the mentally ill and mentally retarded residents of Lycoming and Clinton Counties. Funding for the programs is provided largely by various Federal and State grants with the balance being made up through the County match and user charges. The governing body consists of the Board of Commissioners of Lycoming and Clinton Counties which allow each County 50% control.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

Statement of Net Assets

Assets:

Cash and cash equivalents	\$ 5,889,260
Receivables (net of allowance)	5,322,653
Loan receivable	4,710
Prepaid Assets	19,564
Capital assets (net of depreciation)	742,363
Building under capital lease (net of depreciation)	130,000
Total assets	<u>12,108,550</u>

Liabilities:

Accounts payable	7,180,001
Payroll taxes payable	16,062
Unearned revenues	4,016,525
Long term liabilities	
Due within one year	246,672
Due within more than one year	<u>326,843</u>
Total liabilities	<u>11,786,103</u>

Net Assets

Investment in capital assets net of related debt	579,839
Unrestricted	<u>(257,392)</u>
	<u>\$ 322,447</u>

Financial statements for the MH/MR Joint Venture can be obtained at their administrative office Monday through Friday during normal working hours:

Administrative Office
 Lycoming-Clinton Joinder Board
 200 East Street
 Williamsport, Pa. 17701

16. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, error and omission, injuries to employees and natural disasters which have in the past been covered by a combination of private carriers and County self insurance. In 1997, the County became a member PCoRP (Pennsylvania County Risk Pool) which was created in the mid-1980's by the County Commissioners Association of Pennsylvania. Lycoming County coverage under PCoRP consists of the following:

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

1. Property/Inland Marine/Auto Physical Damage
2. General Liability
3. Law Enforcement Liability
4. Auto Liability
5. Public Officials Errors/Omissions Liability
6. Crime Coverage
7. Boiler and Machinery
8. Flood and Earthquake

Under this coverage each member of PCoRP has its own maintenance deductible, and then PCoRP self-insures the first \$100,000 before the specific excess coverage is utilized. The purpose is to self-insure the usual and expected losses while implementing strong risk management controls to contain those losses.

Each year member counties make their payments to PCoRP in April. The two major components of the payment are the insurance cost relating to provisions of coverage through PCoRP, and a loss fund contribution. Loss fund monies stay with PCoRP and are invested and used to pay claims up to the self-insure retention (SIR) limit of the loss fund, which is currently \$100,000. Each member's share of the loss fund is determined based on their past year's claims history. Payments for amounts of claims above the \$100,000 layer are made by PCoRP reinsurers. Also, the entire loss fund for each policy is reinsured for \$1,000,000.

There have been no significant reductions in insurance coverage over the last several years, and settled claims have not exceeded the commercial coverage in those years. As of the latest PCoRP financial statements dated December 31, 2008, the County has had no additional assessments to the loss fund. In the event PCoRP's assets are not sufficient to meet its obligations to pay its member's claims, PCoRP, as a public entity risk pool, has the ability to retroactively assess its member's additional premiums to cover any short fall.

The County has purchased from another insurance company Pollution and Remediation Legal Liability policy commencing December 1999 with a retroactive date of December 1998 with coverage of \$1,000,000 for each loss, remediation expense or legal defense expense for \$2,000,000 for all total loss, remediation expense, or legal defense expense with the self-insurance retention amounting to \$100,000 for each loss.

The Commonwealth of Pennsylvania Department of Environmental Protections regulations require all landfills maintain liability and environmental insurance. To comply with these regulations the County has set aside \$1,000,000 for liability insurance and \$2,000,000 for environmental insurance.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

17. Retirement Benefits

A. Plan Description

The County sponsors and administers the Employees' Retirement System, as a single employer defined benefit pension plan that covers all full-time employees of the County. The plan provides retirement, disability and death benefits to plan members and their beneficiaries. Cost-of-living adjustments (COLA) are provided at the discretion of the Lycoming County Employees' Retirement Board. Act 96 of 1971, as amended, cited as the County Pension Law provides for the creation of this plan.

At January 1, 2008, the retirement system membership consisted of retirees and beneficiaries receiving benefits	243
Terminated employees entitled to benefits but not yet receiving them	31
Active plan Members	<u>495</u>
Total Membership of Plan	<u>769</u>

Monthly benefit payments under the retirement system are determined for each individual according to the retirement option selected and the age and length of service at retirement. Under normal retirement (attaining the age of 60 or at age 55 with 20 years of service) the retirement benefit is equal to one of the following:

<u>Class</u>	<u>Percent</u>	<u>Effective Date</u>
1/100	1.000%	01/01/50
1/80	1.250%	01/01/68
1/70	1.429%	01/01/83

Monthly Pension

Class

1/100 - 1.000% of 1/12 of final average salary
multiplied by years of credited service on the 1/100th class

1/80 - 1.250% of 1/12 of final average salary
multiplied by years of credited service on the 1/80th class

1/70 - 1.429% of 1/12 of final average salary
multiplied by years of credited service on the 1/70th class

The County does not issue a separately audited financial report for the plan.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

B. Summary of Significant Accounting Policies

Basis of Accounting: The Lycoming County Employees' Retirement System financial statements are prepared using the accrual basis of accounting. Plan members contributions are recognized in the period in which the contributions are due. Employer contributions to each plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefit and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments: Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

Adjustment for fair value fluctuation - In order to reduce the fluctuations in the County's normal costs which can result from full recognition of the unrealized appreciation or depreciation of the fund's securities each year, the value of assets used to determine normal costs was calculated by adjusting the cost value of the plan's assets by the average ratio of fair value to cost value for the past five years.

C. Contributions

Plan members depending on their date of employment with the County are required to contribute 6% to 8% of their annual covered salary. The County is required to contribute at an actuarially determined rate using the aggregated actuarial cost method. Per Act 96 of 1971, as amended, contribution requirements of the plan members and the County are established and may be amended by the General Assembly of the Commonwealth of Pennsylvania. Administrative cost may be financed through investment earnings.

Employees are required to contribute between the following percentages:

<u>Class</u>	<u>Percentage of Salary Contributed</u>
1/100	6% to 16%
1/80	7% to 17%
1/70	8% to 18%

For 2008, an annual contribution by the County was required based on the January 1, 2008 actuarial valuation using the aggregated actuarial cost method.

Significant actuarial assumptions used include:

1. Investment Return – 7.5% per annum, compounded annually
2. Salary Increases – 4.00% for 2007, 4.25% for 2008 and 4.5% per year for all later years.
3. No postretirement benefit increases are assumed.
4. Cost of Living – Will be reviewed at least once every three years.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

5. Disability Rates – Disability rates are not used.
6. Mortality and Withdraw Rates - Mortality, withdrawal, and retirement age estimates based on tables furnished by the actuary.
7. Annual Inflation Rate – 3%
8. Asset valuation Method – 5 Year Smoothed Market
9. Actuarial Cost Method – Aggregated (plans that use the aggregated actuarial cost method are not required to present a schedule of funding progress)

D. Legally Required Reserves

Member Annuity Reserve Account - The balance of \$21,329,038 in this account is the total of the contributions deducted from the salaries of the active and terminated vested members of the retirement system and the IRC 414(h)(2) pickup contributions together with the interest additions as of January 1, 2008.

Retired Members' Reserve Account - This is the account that monthly retirement allowances including cost-of-living increases and death benefits are paid. The assets allocated to this reserve account as of January 1, 2008 amount to \$21,442,354.

County Annuity Reserve Account - The balance of \$37,414,928 in this account as of January 1, 2008 and the amounts expected to be credited in the future, plus investment earnings thereon, represents the reserves set aside for the payment of the County's share of the retirement allowance. This is the account that is credited with the realized investments earnings and which the regular interest is applied to the annuity reserve accounts. The excess of realized investment earnings over the required regular earnings may be used to offset administrative expenses, offset actuarial adjustments, offset future adverse investment experience, or may be used as a credit to fund the pension obligations of the County.

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

E. Annual Pension Cost and Net Pension Obligations

The County's annual pension cost and net pension obligation to the Plan for the current year were as follows:

(1) Year	(2) ARC	(3) Interest On NPO***	(4) ARC Adjust.**	(5) Pension Cost (2+3+4)	(6) Contribution	(7) Change in NPO (5-6)	(8) NPO Balance* (BB+7)
1999	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0
2001	0	0	0	0	0	0	0
2002	0	0	0	0	0	0	0
2003	0	0	0	0	0	0	0
2004	0	0	0	0	0	0	0
2005	58,718	0	0	58,718	250,000	(191,282)	(191,282)
2006	8,687	(14,346)	(23,064)	17,405	180,000	(162,595)	(353,877)
2007	121,093	(26,541)	(42,968)	137,520	360,000	(222,480)	(576,357)
2008	\$ 225,513	(\$41,786)	(\$57,636)	\$241,363	\$ 400,000	(\$158,637)	(734,994)

* BB = Beginning balance for year

** ARC Adjustment = Amortization factor based upon level percentage of projected payroll.

*** Interest on the balance of the NPO at the beginning of the year using the investment return rate assumed in determining ARC.

F. Trend Information

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	(Over Funded) Net Pension Obligation
12/31/1999	0	0.00%	0
12/31/2000	0	0.00%	0
12/31/2001	0	0.00%	0
12/31/2002	0	0.00%	0
12/31/2003	0	0.00%	0
12/31/2004	0	0.00%	0
12/31/2005	58,718	425.76%	191,282
12/31/2006	17,405	1034.19%	162,595
12/31/2007	137,520	261.78%	222,480
12/31/2008	\$ 241,363	165.73%	\$ 158,637

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

G. The Lycoming County Employees' Retirement Report

The Lycoming County Employees' Retirement Report on 2008 actuarial valuation including determination of County's annual required contribution for 2008 is prepared by the Municipal Finance Partners Inc. and is available in the Lycoming County Controller's Office.

18. Other Post-Employment Benefits (OPEB)

A. Plan Description

Under the terms of a County resolution, the County administers a single-employer defined benefit health care plan to retirees of the County who participate in the Lycoming County Employee' Retirement System on or after attaining age 60 or at age 55 with 20 years of creditable service with the County. The Plan is governed by Policy Number 503, Health Insurance Coverage for Retirees as approved by the Lycoming County Commissioners on January 8, 2004. The Lycoming County Employees' Post-Retirement Benefits Plan Report is prepared bi-annually by the Municipal Finance Partners Inc. and is available in the Lycoming County Controller's Office.

Membership of the Employee' Retirement System consisted of the following at January 1, 2008, the date of the latest actuarial valuation:

Retired and Vested Former Members	265
Active Members	481

B. Funding Policy

The County pays the full cost of coverage for the healthcare benefits paid to qualified retirees per County Policy Number 503, Health Insurance Coverage for Retirees that can be amended by the Board of County Commissioners. These benefits are expensed when incurred and are financed on pay-as-you-go basis. For fiscal year 2008, the County incurred \$661,655 for post employment benefits other than pension benefits.

Once a retiree becomes eligible for Medicare, the County changes the insurance coverage to a Medicare supplemental insurance. The County continues to pay the premium for the retirees.

C. Costs and Obligations, Methods and Assumptions

The County's annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in the accordance with the parameters of

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

GASB Statement 45. The ARC represents a level of funding that, actuarial liabilities or funding excess over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation for the healthcare benefits:

Annual required contribution	\$	2,713,911
Interest on net OPEB obligation		
Adjustment to annual required contribution		
Annual OPEB cost	\$	2,713,911
Contributions made	\$	(661,655)
Increase (decrease) in net OPEB obligation	\$	2,052,257
Net OPEB obligation, beginning of year		
Net OPEB obligation, end of year	\$	2,052,257

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2008 were as follows:

For Year Ended December 31	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2008	\$ 2,713,911	24.38%	\$ 2,052,257

As of January 1, 2008, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and, thus, the unfunded actuarial accrued liability (UAAL) was \$26,636,795. The covered payroll (annual payroll of active employees covered by the plan) was \$18,443,177 and the ratio of the UAAL to the covered payroll was 144.4%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare trends.

The ARC for the current year was computed as of January 1, 2008 using the following actuarial assumptions: (1) actuarial valuation uses the Entry Age Normal Actuarial Cost Method; (2) discount rate of 7%; (3) amortization period 30 years; (4) mortality RP-2000 table; (5) health care costs trend rate of 12%, grading to 6% in 6 years.

The schedule of funding progress for the postemployment medical benefits is as follows:

County of Lycoming, Pennsylvania
Notes to the Financial Statements
For the Year Ended December 31, 2008

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll ©	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2008	\$ -	\$ 26,636,795	\$ 26,636,795	0.00%	\$ 18,443,177	144.40%
1/1/2007	N/A	N/A	N/A	N/A	N/A	N/A
1/1/2006	N/A	N/A	N/A	N/A	N/A	N/A

N/A - Not applicable, 2008 is implementation year for GASB Statement No. 45.

19. Litigation

There are several pending lawsuits in which the County is involved. While the ultimate outcome of these issues cannot be predicted, the County believes that potential liability of these issues not covered by separate arbitration, awards or insurance could not materially affect the financial statement of the County. It is the County Solicitor's opinion that the aggregate amount of the potential claims resulting from pending or threatened litigation cannot presently be determined nor can a range of possible verdicts in the event of an unfavorable outcome be estimated.

20. Pending Governmental Accounting Standards Board Pronouncements

GASB has issued Statement No. 51, "Accounting and Financial Reporting for Intangible Assets," effective for periods beginning after June 15, 2009. This statement provides guidance regarding whether and when intangible assets should be considered capital assets for financial report purposes. The effect of implementation of this statement has not yet been determined.

GASB has issued Statement No. 52, "Land and Other Real Estate Held as Investments by Endowments," effective for periods beginning after June 15, 2008. This statement more appropriately reports the resources available in endowments and more closely aligns financial reporting with the objectives of endowments. The effect of implementation of this statement has not yet been determined.

GASB has issued Statement No. 53, "Accounting and Financial Reporting for Derivative Instruments," effective for periods beginning after June 15, 2009. The effect of implementation of this statement has not yet been determined.

21. SUBSEQUENT EVENTS

There have been no significant subsequent events.

REQUIRED SUPPLEMENTAL INFORMATION

Schedule of Employer Contribution- Retirement Fund

Schedule of Employer Contribution

Fiscal Year <u>Ending</u>	Annual Required <u>Contribution</u>	County <u>Contribution</u>	<u>Percentage</u>
12/31/1999	\$0	\$0	0.00%
12/31/2000	0	0	0.00%
12/31/2001	0	0	0.00%
12/31/2002	0	0	0.00%
12/31/2003	0	0	0.00%
12/31/2004	0	0	0.00%
12/31/2005	58,718	250,000	425.76%
12/31/2006	8,687	180,000	2072.06%
12/31/2007	121,093	360,000	297.29%
12/31/2008	\$ 225,513	\$ 400,000	177.37%

Schedule of Funding Progress

Plans that use the aggregated actuarial cost method are not required to present a schedule of funding progress. Separate determination and amortization of the unfunded actuarial liability are not part of the aggregated actuarial cost method and are not required when that method is used.

**COUNTY OF LYCOMING, PENNSYLVANIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2008**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 25,840,613	\$ 25,840,613	\$ 25,953,820	\$ 113,207
Licenses & permits	48,057	48,057	46,527	(1,530)
Intergovernmental	11,644,579	11,644,579	11,311,171	(333,408)
Charge for services	3,507,331	3,507,331	4,007,996	500,665
Sale of county products	51,350	51,350	86,345	34,995
Investment earnings	1,697,869	1,697,869	1,509,373	(188,496)
Cost & Fines	801,437	801,437	2,733,225	1,931,788
Micellaneous	2,176,187	2,176,187	2,185,602	9,415
Total revenues	<u>45,767,423</u>	<u>45,767,423</u>	<u>47,834,059</u>	<u>2,066,636</u>
EXPENDITURES				
Current				
General government	8,177,047	8,141,473	8,292,097	(150,624)
Judicial	6,867,292	6,958,056	7,541,810	(583,754)
Public safety	14,141,626	14,166,351	12,116,634	2,049,717
Public works	501,400	518,238	514,428	3,810
Human services	6,958,251	6,943,251	7,661,048	(717,797)
Culture & recreation	1,279,080	1,279,080	1,333,397	(54,317)
Conservation & development	456,030	491,442	507,202	(15,760)
Miscellaneous	6,577,624	6,560,439	5,575,290	985,149
Capital outlay	1,179,805	1,179,805	1,024,193	155,612
Total expenditures	<u>46,138,155</u>	<u>46,238,135</u>	<u>44,566,099</u>	<u>1,672,036</u>
Excess (deficiency) of revenues over expenditures	<u>(370,732)</u>	<u>(470,712)</u>	<u>3,267,960</u>	<u>3,738,672</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	2,513,160	2,513,160	2,522,201	9,041
Transfer out	(14,761,325)	(14,761,325)	(4,046,966)	10,714,359
Total other financing sources (uses)	<u>(12,248,165)</u>	<u>(12,248,165)</u>	<u>(1,524,765)</u>	<u>10,723,400</u>
Net change in fund balance	(12,618,897)	(12,718,877)	1,743,195	14,462,072
Fund balances-beginning	46,107,121	46,107,121	46,107,121	-
Fund balances-ending	<u>\$ 33,488,224</u>	<u>\$ 33,388,244</u>	<u>\$ 47,850,316</u>	<u>\$ 14,462,072</u>

Budgets are prepared on the modified accrual basis of accounting

**COUNTY OF LYCOMING, PENNSYLVANIA
 COMBINED COUNTY PASS-THRU GRANTS
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 2008**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 18,664,691	\$ 18,664,691	\$ 18,045,098	\$ (619,593)
Total revenues	<u>18,664,691</u>	<u>18,664,691</u>	<u>18,045,098</u>	<u>(619,593)</u>
EXPENDITURES				
Public Safety	80,000	80,000	-	80,000
Public Works	100,000	100,000	91,208	8,792
Human services	13,234,691	13,234,691	15,123,814	(1,889,123)
Culture & Recreation	<u>5,250,000</u>	<u>5,250,000</u>	<u>2,830,076</u>	<u>2,419,924</u>
Total human services	18,664,691	18,664,691	18,045,098	619,593
Total expenditures	<u>18,664,691</u>	<u>18,664,691</u>	<u>18,045,098</u>	<u>619,593</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

OTHER SUPPLEMENTAL INFORMATION

**COUNTY OF LYCOMING, PENNSYLVANIA
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2008**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS			
Cash & cash equivalents	\$ 4,301,496	\$ 246,896	\$ 4,548,392
Investments at cost	1,000,000		1,000,000
Receivables			
Accounts	296,555	-	296,555
Interest receivable	9,638		9,638
Due from other funds	18,093	-	18,093
Due from other governments	867,742	21,034	888,776
Total assets	<u>\$ 6,493,524</u>	<u>\$ 267,930</u>	<u>\$ 6,761,454</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable	\$ 267,330	\$ 196,465	\$ 463,795
Payroll payable	752	-	752
Due to other funds	450,855	34,375	485,230
Deferred revenues	522,388	-	522,388
Total liabilities	<u>1,241,325</u>	<u>230,840</u>	<u>1,472,165</u>
Fund Balances (Deficits)			
Reserved for:			
Encumbrances	794,154	-	794,154
Unreserved, Designated for:			
Judicial	1,716,990		1,716,990
Public safety	1,211,463		1,211,463
Public works	261,521		261,521
Culture & recreation	1,268,071		1,268,071
Unreserved, Undesignated:	-	37,090	37,090
Total fund balances	<u>5,252,199</u>	<u>37,090</u>	<u>5,289,289</u>
Total liabilities and fund balances	<u>\$ 6,493,524</u>	<u>\$ 267,930</u>	<u>\$ 6,761,454</u>

COUNTY OF LYCOMING, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Special Revenues</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
REVENUES				
Intergovernmental revenues	\$ 2,718,872	\$ -	\$ 28,222	\$ 2,747,094
Charge for services	2,092,981	-	-	2,092,981
Investment earnings	118,306	-	-	118,306
Court cost & fines	70,963	-	-	70,963
Miscellaneous income	17,578	-	-	17,578
	<u>5,018,700</u>	<u>-</u>	<u>28,222</u>	<u>5,046,922</u>
EXPENDITURES				
Current				
General government	-	-	28,670	28,670
Judicial	305,505	-	-	305,505
Public safety	2,649,403	-	-	2,649,403
Public works	1,855,390	-	151,365	2,006,755
Culture & recreation	374,780	-	-	374,780
Conservation & development	8,528	-	-	8,528
Debt service	-	3,514,585	-	3,514,585
Capital outlay	831,135	-	229,497	1,060,632
	<u>6,024,741</u>	<u>3,514,585</u>	<u>409,532</u>	<u>9,948,858</u>
Excess (deficiency) of revenues over expenditures	<u>(1,006,041)</u>	<u>(3,514,585)</u>	<u>(381,310)</u>	<u>(4,901,936)</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	423,931	3,514,585	381,310	4,319,826
Transfer out	<u>(299,895)</u>	<u>-</u>	<u>-</u>	<u>(299,895)</u>
Total other financing sources (uses)	<u>124,036</u>	<u>3,514,585</u>	<u>381,310</u>	<u>4,019,931</u>
Net Change in fund balances	(882,005)	-	-	(882,005)
Fund balances at beginning of year	<u>6,134,204</u>	<u>-</u>	<u>37,090</u>	<u>6,171,294</u>
Fund balances at end of year	<u>\$ 5,252,199</u>	<u>\$ -</u>	<u>\$ 37,090</u>	<u>\$ 5,289,289</u>

GENERAL FUND

The General Fund is the primary operating fund of the County. It is used to account for all financial resources (except those accounted for in another fund).

**COUNTY OF LYCOMING, PENNSYLVANIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes	\$ 25,840,613	\$ 25,953,820	\$ 113,207
Licenses & permits	48,057	46,527	(1,530)
Intergovernmental	11,644,579	11,311,171	(333,408)
Charge for services	3,507,331	4,007,996	500,665
Sale of county products	51,350	86,345	34,995
Investment earnings	1,697,869	1,509,373	(188,496)
Cost & Fines	801,437	2,733,225	1,931,788
Miscellaneous	2,176,187	2,185,602	9,415
Total revenues	<u>45,767,423</u>	<u>47,834,059</u>	<u>2,066,636</u>
EXPENDITURES			
General government			
Commissioners	410,162	415,792	(5,630)
Solicitors	104,400	118,226	(13,826)
Executive Plaza	224,102	225,996	(1,894)
Courthouse	581,097	568,355	12,742
Lysock Complex	185,025	180,218	4,807
Third Street Plaza	475,425	431,602	43,823
Voters Registration	169,402	148,501	20,901
Conduct of Elections	119,580	128,721	(9,141)
Tax Assessment	632,900	628,639	4,261
Treasurer	217,055	196,092	20,963
Controller	221,468	218,115	3,353
Fiscal Services	486,381	489,654	(3,273)
Tax Collector	552,819	528,173	24,646
Central Collections	447,262	428,404	18,858
Inventory Outlay	230,122	158,074	72,048
Contingency fund	52,394	-	52,394
E.D.P.S. Planning Commission	932,528	1,336,811	(404,283)
E.D.P.S. County Zoning	100,373	108,458	(8,085)
E.D.P.S. G.I.S.	210,422	219,697	(9,275)
Management Information	1,397,109	1,347,136	49,973
Central Telephone	39,580	41,059	(1,479)
Mail Services	35,608	34,683	925
Micro-filming	75,953	90,280	(14,327)
Record Retention	-	-	-
Human Resources	240,306	237,218	3,088
Gen. Gov Agency	-	12,193	(12,193)
Total general government	<u>8,141,473</u>	<u>8,292,097</u>	<u>(150,624)</u>
Judicial			
Register & Recorder	392,928	369,231	23,697
Sheriff	617,325	639,006	(21,681)
Coroner	187,590	188,643	(1,053)

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008
(CONTINUED)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Judicial (Continued)			
Prothonotary	\$ 306,760	\$ 300,224	\$ 6,536
Domestic Relations	1,040,948	1,052,978	(12,030)
Public Defenders	585,933	524,115	61,818
District Attorney	1,147,934	1,115,704	32,230
Courts	1,638,365	1,664,767	(26,402)
Jury Commissioners	33,134	27,109	6,025
Constables	167,662	191,565	(23,903)
District Magistrate 29-1-01	118,865	134,321	(15,456)
District Magistrate 29-1-02	119,572	121,559	(1,987)
District Magistrate 29-3-04	141,567	141,256	311
District Magistrate 29-3-02	108,922	109,001	(79)
District Magistrate 29-3-03	137,260	140,651	(3,391)
District Magistrate 29-3-01	136,965	133,891	3,074
Inventory Outlay	76,326	59,972	16,354
Gen. Gov Agency	-	615,317	(615,317)
Outside Agencies			
WBD&A DUI court	-	12,500	(12,500)
Total judicial	<u>6,958,056</u>	<u>7,541,810</u>	<u>(583,754)</u>
Public safety			
Adult Probation	981,694	1,008,180	(26,486)
Juvenile Probation	1,245,983	1,178,462	67,521
Juvenile Placements	4,429,180	3,128,859	1,300,321
County Prison	4,279,763	4,089,529	190,234
Pre-Release Center	1,888,317	1,922,512	(34,195)
D.U.I Center	93,806	106,006	(12,200)
Act 198	15,000	17,621	(2,621)
Communications	824,926	27,613	797,313
Emergency Management Agency	234,147	211,171	22,976
Emergency Medical Services	33,974	45,415	(11,441)
S.A.R.A. Title III (Haz-Mat)	63,226	50,002	13,224
Inventory Outlay	75,335	69,967	5,368
Gen. Gov Agency	-	260,297	(260,297)
Outside Agencies			
Lyc. Cnty. Fire Police	1,000	1,000	-
Total public safety	<u>14,166,351</u>	<u>12,116,634</u>	<u>2,049,717</u>
Public works			
Airport	164,200	185,469	(21,269)
Airport ATC Services	259,038	233,959	25,079
River Valley Transit	95,000	95,000	-
Total public works	<u>518,238</u>	<u>514,428</u>	<u>3,810</u>

(Continued)

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008
(CONTINUED)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Human services			
Children & Youth	\$ 6,584,620	\$ 7,306,420	\$ (721,800)
Military affairs	110,131	106,628	3,503
Outside Agencies			
Mental Health	225,000	225,000	-
Camp Cadet	3,000	3,000	-
Senior Citizen	10,000	10,000	-
Wmspt. / Lyc. Flag Committee	500	-	500
C.A.S.A.	10,000	10,000	-
Total human services	<u>6,943,251</u>	<u>7,661,048</u>	<u>(717,797)</u>
Culture & Recreation			
Outside Agencies			
Library	1,075,359	1,104,676	(29,317)
S.P.C.A.	25,000	25,000	-
Lycoming Historical Society	10,000	10,000	-
Recreation Authority	163,721	163,721	-
Community Arts Center	-	25,000	(25,000)
Susquehanna Greenway Partener	5,000	5,000	-
Gen. Gov Agency	-	-	-
Total culture & recreation	<u>1,279,080</u>	<u>1,333,397</u>	<u>(54,317)</u>
Conservation & development			
County farm	132,232	128,533	3,699
Cooperative Extension	152,579	154,238	(1,659)
Soil Conservation	125,733	66,590	59,143
Inventory Outlay	5,190	3,840	1,350
Outside Agencies			
IPC Economic Development	-	78,937	(78,937)
S.E.D.A.	24,008	23,534	474
Regional Marketing	13,500	13,500	-
Industrial Development	2,700	3,030	(330)
Alliance 2000	500	-	500
Centre County 4H	10,000	10,000	-
Wmspt. / Lyc Chamber Marketing	25,000	25,000	-
Total conservation & development	<u>491,442</u>	<u>507,202</u>	<u>(15,760)</u>
Miscellaneous expenditures			
Non government rev. & exp.	(480,384)	(469,214)	(11,170)
Employee benefits			
Employee fringe	8,689,873	7,739,632	950,241
Reimb. fringe benefits	(1,906,781)	(1,913,087)	6,306
Insurance	257,731	217,959	39,772
Total miscellaneous expenditures	<u>6,560,439</u>	<u>5,575,290</u>	<u>985,149</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008
(CONTINUED)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Capital Outlay			
General Government	\$ 357,889	\$ 339,851	\$ 18,038
Judicial	119,402	40,377	79,025
Public Safety	618,926	562,071	56,855
Conservation & Development	83,588	81,894	1,694
	<u>1,179,805</u>	<u>1,024,193</u>	<u>155,612</u>
Total expenditures	<u>46,238,135</u>	<u>44,566,099</u>	<u>1,672,036</u>
Excess (deficiency) revenues over expenditures	<u>(470,712)</u>	<u>3,267,960</u>	<u>3,738,672</u>
OTHER FINANCING SOURCES (USES)			
Transfer in	2,513,160	2,522,201	9,041
Transfer out	(14,761,325)	(4,046,966)	10,714,359
Total other financing sources (uses)	<u>(12,248,165)</u>	<u>(1,524,765)</u>	<u>10,723,400</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(12,718,877)	1,743,195	14,462,072
Fund balance beginning of year	46,107,121	46,107,121	-
Fund balance at end of year	<u>\$ 33,388,244</u>	<u>\$ 47,850,316</u>	<u>\$ 14,462,072</u>

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for revenues derived from specific grants or other restricted revenues sources primarily restricted to expenditures for specific purposes (except those accounted for in Debt Services, Capital Projected, Proprietary Funds or Trust Funds). The County's Special Revenue Funds consist of:

Domestic Relations

Accounts for Department of Public Welfare Incentive payments for child support enforcement.

D.A. Investigative Funds

Accounts for funds received by the District Attorney through forfeitures and state grants to finance the District Attorney's drug task force.

DARE Grant

Accounts for funds from the State to finance the D.A.R.E. program.

Register & Recorder- Capital Fund & Act 137

Accounts for funds received through user fees to finance capital improvements by the County and the Register & Recorder. Act 137 fees are to be used for housing and first time home buyers.

Prothonotary Automation Fund

Accounts for funds used to support the automation of the Prothonotary office.

Emergency Management Services

Accounts for funds received to finance emergency services and coordinate other emergency services for a multiple county area.

Haz-Mat

Accounts for federal, state and local grants as well as fees from local industries for dealing with hazardous materials.

911 Wireline

Account for funds received from users to finance the operation and improvements of the County 911 telephone system.

911 Wireless

Account for funds received from the State to finance the operation and improvements of the County 911 telephone system to include wireless phones.

Emergency Management Agency

Account for funds received to support emergency planning and training for County emergencies.

Highway Safety Grants

Accounts for funds from state grants used to promote public safety on the highways.

J.A.I.B Grant

Accounts for funds from the Federal grants to finance coordination of services provided in the juvenile justice system.

Liquid Fuels Fund

Accounts for funds received to finance the improvements of roads and bridges.

Act 44 Bridge Funds

Accounts for funds received to finance the construction and improvements of County bridges

Community Development Grants

Accounts for funds received to finance community development projects within the county.

Flood Mitigation Grants

Accounts for funds from Federal and State grants used to finance various flood mitigation projects within the County.

Environmental Projects

Accounts for funds from Federal and State grants used to finance various environmental projects within the County.

Economic Development Projects

Accounts for funds from Federal and State grants used to finance various economic and recreational projects within the County.

Water Supply Grant

Accounts for State grants to survey and map water supplies.

Growing Greener Trust

Accounts for funds under the State Environmental Stewardship and Watershed Protection Act to be used for protecting and improving the environment.

Farm Easements

Accounts for funds used to finance the purchase of farm easements throughout the County.

Miscellaneous Special Revenue Projects

Accounts for funds used to finance small miscellaneous special revenue projects.

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2008**

	Domestic Relation Fund	D.A. Investigative Fund	D.A.R.E. Grant	Register & Recorder Capital Fund
ASSETS				
Cash and cash equivalents	\$ 867,679	\$ 63,166	\$ 1,678	\$ 243,303
Investments at cost	500,000	-	-	-
Receivables (net of allowance)				-
Accounts receivable trade	1,300	-	-	-
Interest receivable	4,819	-	-	-
Due from other funds	-	-	-	-
Due from other governments	21,688	-	-	-
Total assets	<u>\$ 1,395,486</u>	<u>\$ 63,166</u>	<u>\$ 1,678</u>	<u>\$ 243,303</u>
LIABILITIES & FUND EQUITY				
Liabilities				
Accounts payable	\$ -	\$ -	\$ 1,678	\$ -
Payroll payable	-	-	-	-
Due to other funds	15,524	-	-	-
Deferred revenues	-	-	-	-
Total liabilities	<u>15,524</u>	<u>-</u>	<u>1,678</u>	<u>-</u>
Fund equity				
Fund balances				
Reserve for encumbrances	-	-	-	-
Unreserved, Designated for:				
Judicial	1,379,962	63,166	-	243,303
Public safety	-	-	-	-
Public works	-	-	-	-
Culture & recreation	-	-	-	-
Total fund equity	<u>1,379,962</u>	<u>63,166</u>	<u>-</u>	<u>243,303</u>
Total liabilities and fund equity	<u>\$ 1,395,486</u>	<u>\$ 63,166</u>	<u>\$ 1,678</u>	<u>\$ 243,303</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2008
CONTINUED**

	Prothonotary Automation Fund	E.M.S.	Haz-Mat	911 Wireline
ASSETS				
Cash and cash equivalents	\$ 32,185	\$ 49,670	\$ -	\$ 145,591
Investments at cost	-	-	-	-
Receivables (net of allowance)				-
Accounts receivable trade	-	-	300	144,390
Interest receivable	-	-	-	-
Due from other funds	-	17,386	-	-
Due from other governments	-	14,332	20,866	-
Total assets	<u>\$ 32,185</u>	<u>\$ 81,388</u>	<u>\$ 21,166</u>	<u>\$ 289,981</u>
LIABILITIES & FUND EQUITY				
Liabilities				
Accounts payable	\$ 1,626	\$ 4,305	\$ -	\$ -
Payroll payable	-	-	752	-
Due to other funds	-	18,906	3,528	-
Deferred revenues	-	-	-	-
Total liabilities	<u>1,626</u>	<u>23,211</u>	<u>4,280</u>	<u>-</u>
Fund equity				
Fund balances				
Reserve for encumbrances	-	-	-	-
Unreserved, Designated for:				
Judicial	30,559	-	-	-
Public safety	-	58,177	16,886	289,981
Public works	-	-	-	-
Culture & recreation	-	-	-	-
Total fund equity	<u>30,559</u>	<u>58,177</u>	<u>16,886</u>	<u>289,981</u>
Total liabilities and fund equity	<u>\$ 32,185</u>	<u>\$ 81,388</u>	<u>\$ 21,166</u>	<u>\$ 289,981</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2008
CONTINUED**

	911 Wireless	E.M.A. Grant	Highway Safety	J.A.I.B.G./ Aftercare Grant
ASSETS				
Cash and cash equivalents	\$ 685,843	\$ 12,742	\$ -	\$ 35,105
Investments at cost	-	-	-	-
Receivables (net of allowance)				
Accounts receivable trade	150,565	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	2,380	25,895	3,128
Total assets	<u>\$ 836,408</u>	<u>\$ 15,122</u>	<u>\$ 25,895</u>	<u>\$ 38,233</u>
LIABILITIES & FUND EQUITY				
Liabilities				
Accounts payable	\$ -	\$ -	\$ 4,819	\$ 15,595
Payroll payable	-	-	-	-
Due to other funds	-	-	20,765	22,638
Deferred revenues	-	5,111	311	-
Total liabilities	<u>-</u>	<u>5,111</u>	<u>25,895</u>	<u>38,233</u>
Fund equity				
Fund balances				
Reserve for encumbrances	-	-	-	-
Unreserved, Designated for:				
Judicial	-	-	-	-
Public safety	836,408	10,011	-	-
Public works	-	-	-	-
Culture & recreation	-	-	-	-
Total fund equity	<u>836,408</u>	<u>10,011</u>	<u>-</u>	<u>-</u>
Total liabilities and fund equity	<u>\$ 836,408</u>	<u>\$ 15,122</u>	<u>\$ 25,895</u>	<u>\$ 38,233</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2008
CONTINUED**

	<u>Liquid Fuel</u>	<u>Act 44 Bridge Funds</u>	<u>Community Development Block Grant</u>	<u>E.D.P.S Flood Mitigation</u>
ASSETS				
Cash and cash equivalents	\$ 1,036,602	\$ 30,909	\$ 4,532	\$ 7,958
Investments at cost	-	-	-	-
Receivables (net of allowance)				
Accounts receivable trade	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	53,532	-	40,449	375,300
Total assets	<u>\$ 1,090,134</u>	<u>\$ 30,909</u>	<u>\$ 44,981</u>	<u>\$ 383,258</u>
LIABILITIES & FUND EQUITY				
Liabilities				
Accounts payable	\$ 65,368	\$ -	\$ 34,507	\$ 29,406
Payroll payable	-	-	-	-
Due to other funds	-	-	10,474	353,852
Deferred revenues	-	-	-	-
Total liabilities	<u>65,368</u>	<u>-</u>	<u>44,981</u>	<u>383,258</u>
Fund equity				
Fund balances				
Reserve for encumbrances	794,154	-	-	-
Unreserved, Designated for:				
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	230,612	30,909	-	-
Culture & recreation	-	-	-	-
Total fund equity	<u>1,024,766</u>	<u>30,909</u>	<u>-</u>	<u>-</u>
Total liabilities and fund equity	<u>\$ 1,090,134</u>	<u>\$ 30,909</u>	<u>\$ 44,981</u>	<u>\$ 383,258</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2008
CONTINUED**

	E.D.P.S Environmental Projects	Economic Development Grant	Water Supply Grant	Growing Greener
ASSETS				
Cash and cash equivalents	\$ 5,181	\$ 272,252	\$ -	\$ 546,573
Investments at cost	-	-	-	500,000
Receivables (net of allowance)				
Accounts receivable trade	-	-	-	-
Interest receivable	-	-	-	4,819
Due from other funds	508	199	-	-
Due from other governments	12,637	287,669	-	-
Total assets	<u>\$ 18,326</u>	<u>\$ 560,120</u>	<u>\$ -</u>	<u>\$ 1,051,392</u>
LIABILITIES & FUND EQUITY				
Liabilities				
Accounts payable	\$13,866	\$80,120	\$ -	\$ -
Payroll payable	-	-	-	-
Due to other funds	4,460	-	-	708
Deferred revenues	-	480,000	-	-
Total liabilities	<u>18,326</u>	<u>560,120</u>	<u>-</u>	<u>708</u>
Fund equity				
Fund balances				
Reserve for encumbrances	-	-	-	-
Unreserved, Designated for:				
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture & recreation	-	-	-	1,050,684
Total fund equity	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,050,684</u>
Total liabilities and fund equity	<u>\$ 18,326</u>	<u>\$ 560,120</u>	<u>\$ -</u>	<u>\$ 1,051,392</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2008
CONTINUED**

	<u>Farm Easements</u>	<u>Special Projects</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 217,651	\$ 42,876	\$ 4,301,496
Investments at cost	-	-	1,000,000
Receivables (net of allowance)			
Accounts receivable trade	-	-	296,555
Interest receivable	-	-	9,638
Due from other funds	-	-	18,093
Due from other governments	-	9,866	867,742
Total assets	<u>\$ 217,651</u>	<u>\$ 52,742</u>	<u>\$ 6,493,524</u>
LIABILITIES & FUND EQUITY			
Liabilities			
Accounts payable	\$ 264	\$ 15,776	\$ 267,330
Payroll payable	-	-	752
Due to other funds	-	-	450,855
Deferred revenues	-	36,966	522,388
Total liabilities	<u>264</u>	<u>52,742</u>	<u>1,241,325</u>
Fund equity			
Fund balances			
Reserve for encumbrances	-	-	\$ 794,154
Unreserved, Designated for:			-
Judicial	-	-	1,716,990
Public safety	-	-	1,211,463
Public works	-	-	261,521
Culture & recreation	<u>217,387</u>	<u>-</u>	<u>1,268,071</u>
Total fund equity	<u>217,387</u>	<u>-</u>	<u>5,252,199</u>
 Total liabilities and fund equity	 <u>\$ 217,651</u>	 <u>\$ 52,742</u>	 <u>\$ 6,493,524</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2008**

	Domestic Relation Fund	D.A. Investigative Fund	D.A.R.E. Grant	Register & Recorder Capital Fund
REVENUES				
Intergovernmental revenues	\$ 170,874	\$ -	\$ 1,678	\$ -
Charge for services	-	-	-	188,905
Investment earnings	31,840	164	-	4,774
Court Cost, Fines & Forfeits	-	70,963	-	-
Miscellaneous income	-	7,578	-	-
Total Revenues	<u>202,714</u>	<u>78,705</u>	<u>1,678</u>	<u>193,679</u>
EXPENDITURES				
Current				
Judicial	67,644	93,385	1,678	117,394
Public safety	-	-	-	-
Public works	-	-	-	172,932
Culture & recreation	-	-	-	-
Conservation & development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>67,644</u>	<u>93,385</u>	<u>1,678</u>	<u>290,326</u>
Excess (deficiency) of revenues over expenditures	<u>135,070</u>	<u>(14,680)</u>	<u>-</u>	<u>(96,647)</u>
OTHER FINANCIAL SOURCES (USES)				
Transfer in	-	-	-	-
Transfer out	-	-	-	-
Total other financial sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	135,070	(14,680)	-	(96,647)
Fund balance at beginning of year	1,244,892	77,846	-	339,950
Fund balance at end of year	<u>\$ 1,379,962</u>	<u>\$ 63,166</u>	<u>\$ -</u>	<u>\$ 243,303</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2008
CONTINUED**

	Prothonotary Automation Fund	E.M.S.	Haz-Mat	911 Wireline
REVENUES				
Intergovernmental revenues	\$ -	\$ 380,076	\$ 31,586	\$ -
Charge for services	4,478	-	24,075	897,016
Investment earnings	-	1,129	-	6,942
Court Cost, Fines & Forfeits	-	-	-	-
Miscellaneous income	-	-	-	-
Total Revenues	<u>4,478</u>	<u>381,205</u>	<u>55,661</u>	<u>903,958</u>
EXPENDITURES				
Current				
Judicial	7,360	-	-	-
Public safety	-	375,404	55,515	740,730
Public works	-	-	-	-
Culture & recreation	-	-	-	-
Conservation & development	-	-	-	-
Capital outlay	5,296	-	-	42,502
Total Expenditures	<u>12,656</u>	<u>375,404</u>	<u>55,515</u>	<u>783,232</u>
Excess (deficiency) of revenues over expenditures	<u>(8,178)</u>	<u>5,801</u>	<u>146</u>	<u>120,726</u>
OTHER FINANCIAL SOURCES (USES)				
Transfer in	-	-	-	-
Transfer out	-	-	-	(250,000)
Total other financial sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(250,000)</u>
Net change in fund balances	(8,178)	5,801	146	(129,274)
Fund balance at beginning of year	38,737	52,376	16,740	419,255
Fund balance at end of year	<u>\$ 30,559</u>	<u>\$ 58,177</u>	<u>\$ 16,886</u>	<u>\$ 289,981</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2008
CONTINUED**

	<u>911 Wireless</u>	<u>E.M.A. Grant</u>	<u>Highway Safety</u>	<u>J.A.I.B.G./ Aftercare Grant</u>
REVENUES				
Intergovernmental revenues	\$ -	\$ 16,616	\$ 103,019	\$ 82,414
Charge for services	913,837	-	-	-
Investment earnings	28,426	-	-	-
Court Cost, Fines & Forfeits	-	-	-	-
Miscellaneous income	-	10,000	-	-
Total Revenues	<u>942,263</u>	<u>26,616</u>	<u>103,019</u>	<u>82,414</u>
EXPENDITURES				
Current				
Judicial	-	-	-	-
Public safety	1,180,542	16,622	103,019	149,824
Public works	-	-	-	-
Culture & recreation	-	-	-	-
Conservation & development	-	-	-	-
Capital outlay	598,485	-	-	-
Total Expenditures	<u>1,779,027</u>	<u>16,622</u>	<u>103,019</u>	<u>149,824</u>
Excess (deficiency) of revenues over expenditures	<u>(836,764)</u>	<u>9,994</u>	<u>-</u>	<u>(67,410)</u>
OTHER FINANCIAL SOURCES (USES)				
Transfer in	-	-	-	67,410
Transfer out	-	-	-	-
Total other financial sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,410</u>
Net change in fund balances	(836,764)	9,994	-	-
Fund balance at beginning of year	1,673,172	17	-	-
Fund balance at end of year	<u>\$ 836,408</u>	<u>\$ 10,011</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2008
CONTINUED**

	<u>Liquid Fuel</u>	<u>Act 44 Bridge Fund</u>	<u>Community Development Block Grant</u>	<u>E.D.P.S Flood Mitigation</u>
REVENUES				
Intergovernmental revenues	\$ 553,245	\$ 30,555	\$ 386,115	\$ 192,918
Charge for services	-	-	59,149	-
Investment earnings	17,310	354	-	-
Court Cost, Fines & Forfeits	-	-	-	-
Miscellaneous income	-	-	-	-
Total Revenues	<u>570,555</u>	<u>30,909</u>	<u>445,264</u>	<u>192,918</u>
EXPENDITURES				
Current				
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	432,683	-	445,264	320,966
Culture & recreation	-	-	-	-
Conservation & development	-	-	-	-
Capital outlay	148,463	-	-	-
Total Expenditures	<u>581,146</u>	<u>-</u>	<u>445,264</u>	<u>320,966</u>
Excess (deficiency) of revenues over expenditures	<u>(10,591)</u>	<u>30,909</u>	<u>-</u>	<u>(128,048)</u>
OTHER FINANCIAL SOURCES (USES)				
Transfer in	-	-	-	128,048
Transfer out	-	-	-	-
Total other financial sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,048</u>
Net change in fund balances	(10,591)	30,909	-	-
Fund balance at beginning of year	1,035,357	-	-	-
Fund balance at end of year	<u>\$ 1,024,766</u>	<u>\$ 30,909</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2008
CONTINUED**

	E.D.P.S Environmental Projects	Water Supply Grant	Economic Development Grant	Growing Greener
REVENUES				
Intergovernmental revenues	\$ 172,937	\$ (484)	\$ 507,399	\$ -
Charge for services	-	-	-	-
Investment earnings	-	-	-	26,958
Court Cost, Fines & Forfeits	-	-	-	-
Miscellaneous income	-	-	-	-
Total Revenues	<u>172,937</u>	<u>(484)</u>	<u>507,399</u>	<u>26,958</u>
EXPENDITURES				
Current				
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	210,478	-	273,067	-
Culture & recreation	-	-	374,780	-
Conservation & development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>210,478</u>	<u>-</u>	<u>647,847</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(37,541)</u>	<u>(484)</u>	<u>(140,448)</u>	<u>26,958</u>
OTHER FINANCIAL SOURCES (USES)				
Transfer in	37,541	484	140,448	-
Transfer out	-	-	-	(22,861)
Total other financial sources (uses)	<u>37,541</u>	<u>484</u>	<u>140,448</u>	<u>(22,861)</u>
Net change in fund balances	-	-	-	4,097
Fund balance at beginning of year	-	-	-	1,046,587
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,050,684</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2008
CONTINUED**

	<u>Farm Easements</u>	<u>Special Projects</u>	<u>Total</u>
REVENUES			
Intergovernmental revenues	\$ 17,508	\$ 72,416	\$ 2,718,872
Charge for services	5,521	-	2,092,981
Investment earnings	-	409	118,306
Court Cost, Fines & Forfeits	-	-	70,963
Miscellaneous income	-	-	17,578
Total Revenues	<u>23,029</u>	<u>72,825</u>	<u>5,018,700</u>
EXPENDITURES			
Current			
Judicial	-	18,044	305,505
Public safety	-	27,747	2,649,403
Public works	-	-	1,855,390
Culture & recreation	-	-	374,780
Conservation & development	8,528	-	8,528
Capital outlay	36,389	-	831,135
Total Expenditures	<u>44,917</u>	<u>45,791</u>	<u>6,024,741</u>
Excess (deficiency) of revenues over expenditures	<u>(21,888)</u>	<u>27,034</u>	<u>(1,006,041)</u>
OTHER FINANCIAL SOURCES (USES)			
Transfer in	50,000	-	423,931
Transfer out	<u>-</u>	<u>(27,034)</u>	<u>(299,895)</u>
Total other financial sources (uses)	<u>50,000</u>	<u>(27,034)</u>	<u>124,036</u>
Net change in fund balances	28,112	-	(882,005)
Fund balance at beginning of year	189,275	-	6,134,204
Fund balance at end of year	<u>\$ 217,387</u>	<u>\$ -</u>	<u>\$ 5,252,199</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
DOMESTIC RELATIONS IV-D
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 201,077	\$ 170,874	\$ (30,203)
Investment earnings	43,555	31,840	(11,715)
Total revenues	<u>244,632</u>	<u>202,714</u>	<u>(41,918)</u>
EXPENDITURES			
Judicial	70,133	67,644	2,489
Capital outlay	-	-	-
Total expenditures	<u>70,133</u>	<u>67,644</u>	<u>2,489</u>
Excess (deficiency) of revenues over expenditures	174,499	135,070	(39,429)
Fund balance at beginning of year	1,202,087	1,244,892	42,805
Fund balance at end of year	<u>\$ 1,376,586</u>	<u>\$ 1,379,962</u>	<u>\$ 3,376</u>

COUNTY OF LYCOMING, PENNSYLVANIA
D.A. INVESTIGATIVE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ -	\$ -	\$ -
Investment earnings	-	164	164
Court cost fines & forfeits	-	70,963	70,963
Miscellaneous revenues	10,000	7,578	(2,422)
Total revenues	<u>10,000</u>	<u>78,705</u>	<u>68,705</u>
EXPENDITURES			
Judicial	10,000	93,385	(83,385)
Total expenditures	<u>10,000</u>	<u>93,385</u>	<u>(83,385)</u>
Excess (deficiency) of revenues over expenditures	-	(14,680)	(14,680)
Fund balance at beginning of year	77,846	77,846	-
Fund balance at end of year	<u>\$ 77,846</u>	<u>\$ 63,166</u>	<u>\$ (14,680)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
SHERIFF DARE GRANT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 2,274	\$ 1,678	\$ (596)
Total revenues	<u>2,274</u>	<u>1,678</u>	<u>(596)</u>
EXPENDITURES			
Judicial	<u>2,274</u>	<u>1,678</u>	<u>596</u>
Total expenditures	<u>2,274</u>	<u>1,678</u>	<u>596</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
REGISTER & RECORDER CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Charge for service	\$ 202,000	\$ 188,905	\$ (13,095)
Investment earnings	16,870	4,774	(12,096)
Total revenues	<u>218,870</u>	<u>193,679</u>	<u>(25,191)</u>
EXPENDITURES			
Judicial			
Capital improvement fund			
Register & Recorder	99,916	64,852	35,064
County	53,577	52,542	1,035
Total judicial	<u>153,493</u>	<u>117,394</u>	<u>36,099</u>
Public Works			
Act 137 A.H.E.	50,000	172,932	(122,932)
Total public works	<u>50,000</u>	<u>172,932</u>	<u>(122,932)</u>
Total expenditures	<u>203,493</u>	<u>290,326</u>	<u>(86,833)</u>
Excess (deficiency) of revenues over expenditures	15,377	(96,647)	(112,024)
Fund balance at beginning of year	449,537	339,950	(109,587)
Fund balance at end of year	<u>\$ 464,914</u>	<u>\$ 243,303</u>	<u>\$ (221,611)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
PROTHONOTARY AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Charge for service	\$ 12,250	\$ 4,478	\$ (7,772)
Total revenues	<u>12,250</u>	<u>4,478</u>	<u>(7,772)</u>
EXPENDITURES			
Judicial	12,250	7,360	4,890
Capital outlay	-	5,296	(5,296)
Total expenditures	<u>12,250</u>	<u>12,656</u>	<u>(406)</u>
Excess (deficiency) of revenues over expenditures	-	(8,178)	(8,178)
Fund balance at beginning of year	38,737	38,737	-
Fund balance at end of year	<u>\$ 38,737</u>	<u>\$ 30,559</u>	<u>\$ (8,178)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
EMERGENCY SERVICES
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 399,353	\$ 380,076	\$ (19,277)
Investment earnings	3,500	1,129	(2,371)
Total revenues	<u>402,853</u>	<u>381,205</u>	<u>(21,648)</u>
EXPENDITURES			
Public safety	<u>399,353</u>	<u>375,404</u>	<u>23,949</u>
Total expenditures	<u>399,353</u>	<u>375,404</u>	<u>23,949</u>
Excess (deficiency) of revenues over expenditures	3,500	5,801	2,301
Fund balance at beginning of year	52,376	52,376	-
Fund balance at end of year	<u>\$ 55,876</u>	<u>\$ 58,177</u>	<u>\$ 2,301</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
HAZ-MAT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 21,400	\$ 31,586	\$ 10,186
Charge for services	21,000	24,075	3,075
Total revenues	<u>42,400</u>	<u>55,661</u>	<u>13,261</u>
EXPENDITURES			
Public safety	20,655	55,515	(34,860)
Total expenditures	<u>20,655</u>	<u>55,515</u>	<u>(34,860)</u>
Excess (deficiency) of revenues over expenditures	21,745	146	(21,599)
Fund balance at beginning of year	16,740	16,740	-
Fund balance at end of year	<u>\$ 38,485</u>	<u>\$ 16,886</u>	<u>\$ (21,599)</u>

COUNTY OF LYCOMING, PENNSYLVANIA
911 WIRELINE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Charge for services	\$ 900,000	\$ 897,016	\$ (2,984)
Investment earnings	13,115	6,942	(6,173)
Total revenues	<u>913,115</u>	<u>903,958</u>	<u>(9,157)</u>
EXPENDITURES			
Public safety	720,000	740,730	(20,730)
Capital	48,000	42,502	5,498
Total expenditures	<u>768,000</u>	<u>783,232</u>	<u>(15,232)</u>
Excess (deficiency) of revenues over expenditures	145,115	120,726	(24,389)
OTHER FINANCING SOURCES (USES)			
Transfer out	(250,000)	(250,000)	-
Total other financing sources (uses)	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(104,885)	(129,274)	(24,389)
Fund balance at beginning of year	<u>419,255</u>	<u>419,255</u>	<u>-</u>
Fund balance at end of year	<u>\$ 314,370</u>	<u>\$ 289,981</u>	<u>\$ (24,389)</u>

COUNTY OF LYCOMING, PENNSYLVANIA
911 WIRELESS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Charge for services	\$ 1,109,010	\$ 913,837	\$ (195,173)
Investment earnings	34,327	28,426	(5,901)
Total revenues	<u>1,143,337</u>	<u>942,263</u>	<u>(201,074)</u>
EXPENDITURES			
Public safety	10,000	1,180,542	(1,170,542)
Capital	868,000	598,485	269,515
Total expenditures	<u>878,000</u>	<u>1,779,027</u>	<u>(901,027)</u>
Excess (deficiency) of revenues over expenditures	265,337	(836,764)	(1,102,101)
Fund balance at beginning of year	<u>1,673,172</u>	<u>1,673,172</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,938,509</u>	<u>\$ 836,408</u>	<u>\$ (1,102,101)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
E.M.A. GRANT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 16,483	\$ 16,616	\$ 133
Miscellaneous revenues	\$ -	\$ 10,000	10,000
Total revenues	<u>16,483</u>	<u>26,616</u>	<u>10,133</u>
EXPENDITURES			
Public safety	<u>16,483</u>	<u>16,622</u>	<u>(139)</u>
Total expenditures	<u>16,483</u>	<u>16,622</u>	<u>(139)</u>
Excess (deficiency) of revenues over expenditures	-	9,994	9,994
Fund balance at beginning of year	17	17	-
Fund balance at end of year	<u>\$ 17</u>	<u>\$ 10,011</u>	<u>\$ 9,994</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
HIGHWAY SAFETY GRANT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 106,280	\$ 103,019	\$ (3,261)
Total revenues	<u>106,280</u>	<u>103,019</u>	<u>(3,261)</u>
EXPENDITURES			
Public safety			
2007-2008 Highway safety	26,947	25,895	1,052
2008-2009 Highway safety	79,333	77,124	2,209
Total public safety	<u>106,280</u>	<u>103,019</u>	<u>3,261</u>
Total expenditures	<u>106,280</u>	<u>103,019</u>	<u>3,261</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
P.C.C.D. J.A.I.B. / AFTERCARE GRANT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 115,167	\$ 82,414	\$ (32,753)
Total revenues	<u>115,167</u>	<u>82,414</u>	<u>(32,753)</u>
EXPENDITURES			
Public Safety			
J.A.I.B.G.	58,500	79,910	(21,410)
Aftercare	106,267	69,914	36,353
Total expenditures	<u>164,767</u>	<u>149,824</u>	<u>14,943</u>
Excess (deficiency) of revenues over expenditures	(49,600)	(67,410)	(17,810)
OTHER FINANCING SOURCES (USES)			
Transfer in	48,500	67,410	18,910
Total other financing sources (uses)	<u>48,500</u>	<u>67,410</u>	<u>18,910</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,100)	-	1,100
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ (1,100)</u>	<u>\$ -</u>	<u>\$ 1,100</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
LIQUID FUEL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 792,008	\$ 553,245	\$ (238,763)
Investment earnings	35,187	17,310	(17,877)
Total revenues	<u>827,195</u>	<u>570,555</u>	<u>(256,640)</u>
EXPENDITURES			
Public works			
Administration, inspections and repairs	115,448	45,752	69,696
Approved projects	500,000	386,931	113,069
Capital outlay	611,000	148,463	462,537
Total public works	<u>1,226,448</u>	<u>581,146</u>	<u>645,302</u>
Total expenditures	<u>1,226,448</u>	<u>581,146</u>	<u>645,302</u>
Excess (deficiency) of revenues over expenditures	(399,253)	(10,591)	388,662
Fund balance at beginning of year	1,035,357	1,035,357	-
Fund balance at end of year	<u>\$ 636,104</u>	<u>\$ 1,024,766</u>	<u>\$ 388,662</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
COMMUNITY DEVELOPMENT BLOCK GRANTS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 340,000	\$ 386,115	\$ 46,115
Program Revenues	-	59,149	\$ 59,149
Total revenues	<u>340,000</u>	<u>445,264</u>	<u>105,264</u>
EXPENDITURES			
Public works			
2004 grant	-	25,835	(25,835)
2005 grant	-	28,905	(28,905)
2006 grant	90,000	131,377	(41,377)
2007 grant	250,000	168,427	81,573
2008 grant	-	90,720	(90,720)
Total public works	<u>340,000</u>	<u>445,264</u>	<u>(105,264)</u>
Total expenditures	<u>340,000</u>	<u>445,264</u>	<u>(105,264)</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
EDPS FLOOD MITIGATION PROJECTS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 812,984	\$ 192,918	\$ (620,066)
Total revenues	<u>812,984</u>	<u>192,918</u>	<u>(620,066)</u>
EXPENDITURES			
Public works			
Flood mitigation	1,398,956	141,460	1,257,496
Hazard mitigation buyouts	550,484	179,506	370,978
Total public works	<u>1,949,440</u>	<u>320,966</u>	<u>1,628,474</u>
Total expenditures	<u>1,949,440</u>	<u>320,966</u>	<u>1,628,474</u>
Excess (deficiency) of revenues over expenditures	(1,136,456)	(128,048)	1,008,408
OTHER FINANCING SOURCES (USES)			
Transfer in	1,213,500	128,048	(1,085,452)
Total other financing sources (uses)	<u>1,213,500</u>	<u>128,048</u>	<u>(1,085,452)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	77,044	-	(77,044)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ 77,044</u>	<u>\$ -</u>	<u>\$ (77,044)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
EDPS ENVIRONMENTAL PROJECTS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 267,607	\$ 172,937	\$ (94,670)
Total revenues	<u>267,607</u>	<u>172,937</u>	<u>(94,670)</u>
EXPENDITURES			
Public works			
EPA storm / sewer	150,000	163,357	(13,357)
EDPS environmental division	<u>139,644</u>	<u>47,121</u>	<u>92,523</u>
Total public works	<u>289,644</u>	<u>210,478</u>	<u>79,166</u>
Total expenditures	<u>289,644</u>	<u>210,478</u>	<u>79,166</u>
Excess (deficiency) of revenues over expenditures	(22,037)	(37,541)	(15,504)
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>15,869</u>	<u>37,541</u>	<u>21,672</u>
Total other financing sources (uses)	<u>15,869</u>	<u>37,541</u>	<u>21,672</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(6,168)	-	6,168
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ (6,168)</u>	<u>\$ -</u>	<u>\$ 6,168</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
EDPS WATER SUPPLY GRANT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 50,000	\$ (484)	\$ (50,484)
Total revenues	<u>50,000</u>	<u>(484)</u>	<u>(50,484)</u>
EXPENDITURES			
Public works	50,000	-	50,000
Total expenditures	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Excess (deficiency) of revenues over expenditures	-	(484)	(484)
OTHER FINANCING SOURCES (USES)			
Transfer in	-	(484)	(484)
Total other financing sources (uses)	<u>-</u>	<u>484</u>	<u>(484)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	(968)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (968)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
EDPS ECONOMIC DEVELOPMENT PROJECTS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 2,914,018	\$ 507,399	\$ (2,406,619)
Total revenues	<u>2,914,018</u>	<u>507,399</u>	<u>(2,406,619)</u>
EXPENDITURES			
Public works			
Economic development	528,973	266,128	262,845
Economic revitalization	899,039	6,939	892,100
Total public works	<u>1,428,012</u>	<u>273,067</u>	<u>1,154,945</u>
Culture & Recreation	<u>2,521,656</u>	<u>374,780</u>	<u>2,146,876</u>
Total expenditures	<u>3,949,668</u>	<u>647,847</u>	<u>3,301,821</u>
Excess (deficiency) of revenues over expenditures	(1,035,650)	(140,448)	895,202
OTHER FINANCING SOURCES (USES)			
Transfer in	1,041,962	140,448	(901,514)
Total other financing sources (uses)	<u>1,041,962</u>	<u>140,448</u>	<u>(901,514)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	6,312	-	(6,312)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ 6,312</u>	<u>\$ -</u>	<u>\$ (6,312)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
 GROWING GREENER TRUST
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Investment earnings	\$ 37,381	\$ 26,958	\$ (10,423)
Total revenues	<u>37,381</u>	<u>26,958</u>	<u>(10,423)</u>
Excess (deficiency) of revenues over expenditures	37,381	26,958	(10,423)
OTHER FINANCING SOURCES (USES)			
Transfer out	<u>(38,125)</u>	<u>(22,861)</u>	<u>15,264</u>
Total other financing sources (uses)	<u>(38,125)</u>	<u>(22,861)</u>	<u>15,264</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(744)	4,097	4,841
Fund balance at beginning of year	1,047,867	1,046,587	(1,280)
Fund balance at end of year	<u>\$ 1,047,123</u>	<u>\$ 1,050,684</u>	<u>\$ 3,561</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
 FARM EASEMENT PROGRAM
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 14,263	\$ 17,508	\$ 3,245
Charge for services	5,300	5,521	221
Total revenues	<u>19,563</u>	<u>23,029</u>	<u>3,466</u>
EXPENDITURES			
Conservation & development	9,263	8,528	735
Capital outlay	57,683	36,389	21,294
Total expenditures	<u>66,946</u>	<u>44,917</u>	<u>22,029</u>
Excess (deficiency) of revenues over expenditures	<u>(47,383)</u>	<u>(21,888)</u>	<u>25,495</u>
OTHER FINANCING SOURCES (USES)			
Transfer in	50,000	50,000	-
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	2,617	28,112	25,495
Fund balance at beginning of year	189,275	189,275	-
Fund balance at end of year	<u>\$ 191,892</u>	<u>\$ 217,387</u>	<u>\$ 25,495</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
 MISCELLANEOUS SPECIAL REVENUE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 30,111	\$ 72,416	\$ 42,305
Investment earnings	780	409	(371)
Total revenues	<u>30,891</u>	<u>72,825</u>	<u>41,934</u>
EXPENDITURES			
Judicial	30,111	18,044	12,067
Public safety	-	27,747	(27,747)
Capital outlay	-	-	-
Total expenditures	<u>30,111</u>	<u>45,791</u>	<u>(15,680)</u>
Excess (deficiency) of revenues over expenditures	780	27,034	26,254
OTHER FINANCING SOURCES (USES)			
Transfer out	-	(27,034)	(27,034)
Total other financing sources (uses)	<u>-</u>	<u>(27,034)</u>	<u>(27,034)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	780	-	(780)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ 780</u>	<u>\$ -</u>	<u>\$ (780)</u>

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for and the payment of general long-term debt principal, interest and related cost to the County of Lycoming.

**COUNTY OF LYCOMING, PENNSYLVANIA
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2008**

	Debt Service
EXPENDITURES	
Debt service	
Principal retirement	
1998 Bonds	\$ 690,000
2001 Bonds	415,000
2003 Bonds	455,000
2006 Bonds	5,000
2007 Bonds Series A	20,618
2007 Bonds Series B	165,000
Total principal	1,750,618
Interest expense	
1998 Bonds	713,380
2001 Bonds	35,498
2003 Bonds	249,750
2006 Bonds	158,721
2007 Bonds Series A	32,560
2007 Bonds Series B	574,058
Total interest	1,763,967
Total debt service	3,514,585
Total expenditures	3,514,585
Excess (deficiency) of revenues over expenditures	(3,514,585)
OTHER FINANCING SOURCES (USES)	
Transfer in	3,514,585
Total other financing sources (uses)	3,514,585
Net change in fund balance	-
Fund balance beginning of year	-
Fund balance end of year	\$ -

**COUNTY OF LYCOMING, PENNSYLVANIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
EXPENDITURES			
Debt Service			
Principal retirement			
1998 Bonds	\$ 690,000	690,000	\$ -
2001 Bonds	415,000	415,000	-
2003 Bonds	455,000	455,000	-
2006 Bonds	5,000	5,000	-
2007 Bonds Series A	20,631	20,618	13
2007 Bonds Series B	165,000	165,000	-
Total principal	<u>1,750,631</u>	<u>1,750,618</u>	<u>13</u>
Interest expense			
1998 Bonds	713,380	713,380	-
2001 Bonds	35,498	35,498	-
2003 Bonds	249,750	249,750	-
2006 Bonds	158,721	158,721	-
2007 Bonds Series A	32,581	32,560	21
2007 Bonds Series B	739,058	574,058	165,000
Total interest	<u>1,928,988</u>	<u>1,763,967</u>	<u>165,021</u>
Total expenditures	<u>3,679,619</u>	<u>3,514,585</u>	<u>165,034</u>
Excess (deficiency) of revenues over expenditures	(3,679,619)	(3,514,585)	165,034
OTHER FINANCING SOURCES (USES)			
Transfer in	3,679,619	3,514,585	(165,034)
Total other financing sources (uses)	<u>3,679,619</u>	<u>3,514,585</u>	<u>(165,034)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAPITAL PROJECT FUNDS

Help America Vote Act

Funds allocated to meet the Federal mandate to purchase electronic voting equipment.

Capital Projects Fund

Used to finance software upgrades to countywide financial system.

Law Enforcement Record Management System

Funds allocated to develop a countywide police information system.

Industrial Park

Funds allocated to the development of a County industrial park.

**COUNTY OF LYCOMING, PENNSYLVANIA
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2008**

	<u>H.A.V.A.</u>	<u>Capital Projects</u>	<u>L.E.R.M.S</u>
ASSETS			
Cash and cash equivalents	\$ 13,341	\$ 160,740	\$ 13,044
Due from other governments	21,034	-	-
Total assets and other debits	<u>\$ 34,375</u>	<u>\$ 160,740</u>	<u>\$ 13,044</u>
LIABILITIES & FUND EQUITY			
Liabilities			
Accounts payable	\$ -	\$ 136,694	\$ -
Due to other funds	34,375	-	-
Total liabilities	<u>34,375</u>	<u>136,694</u>	<u>-</u>
Fund equity			
Unreserved, Undesignated	-	24,046	13,044
Total fund equity	<u>-</u>	<u>24,046</u>	<u>13,044</u>
Total liabilities & fund equity	<u>\$ 34,375</u>	<u>\$ 160,740</u>	<u>\$ 13,044</u>

	<u>Industrial Park</u>	<u>Total</u>
ASSETS		
Cash and cash equivalents	\$ 59,771	\$ 246,896
Due from other governments	-	21,034
Total assets and other debits	<u>\$ 59,771</u>	<u>\$ 267,930</u>
LIABILITIES & FUND EQUITY		
Liabilities		
Accounts payable	\$ 59,771	\$ 196,465
Due to other funds	-	34,375
Total liabilities	<u>59,771</u>	<u>230,840</u>
Fund equity		
Unreserved, Undesignated	-	37,090
Total fund equity	<u>-</u>	<u>37,090</u>
Total liabilities & fund equity	<u>\$ 59,771</u>	<u>\$ 267,930</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
 CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 YEAR ENDED DECEMBER 31, 2008**

	<u>H.A.V.A.</u>	<u>Capital Projects</u>	<u>L.E.R.M.S</u>
REVENUES			
Intergovernmental revenues	\$ 28,222	\$ -	\$ -
Total revenues	<u>28,222</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Current			
General government	28,222	448	-
Public safety	-	-	-
Public works	-	-	-
Capital outlay	<u>-</u>	<u>229,497</u>	<u>-</u>
Total capital projects	<u>28,222</u>	<u>229,945</u>	<u>-</u>
 Total expenditures	 <u>28,222</u>	 <u>229,945</u>	 <u>-</u>
 Excess (deficiency) of revenues over expenditures	 - -	 (229,945)	 -
OTHER FINANCING SOURCES (USES)			
Transfer in	<u>-</u>	<u>229,945</u>	<u>-</u>
 Total other financing sources (uses)	 <u>-</u>	 <u>229,945</u>	 <u>-</u>
 Net change in fund balance	 -	 -	 -
Fund balance at beginning of year	<u>-</u>	<u>24,046</u>	<u>13,044</u>
Fund balance end of year	<u>\$ -</u>	<u>\$ 24,046</u>	<u>\$ 13,044</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2008
(CONTINUED)**

	Industrial Park	Total
REVENUES		
Intergovernmental revenues	\$ -	\$ 28,222
Total revenues	-	28,222
EXPENDITURES		
Current		
General government	-	28,670
Public safety	-	-
Public works	151,365	151,365
Capital outlay	-	229,497
Total capital projects	151,365	409,532
Total expenditures	151,365	409,532
Excess (deficiency) of revenues over expenditures	(151,365)	(381,310)
OTHER FINANCING SOURCES (USES)		
Transfer in	151,365	381,310
Total other financing sources (uses)	151,365	381,310
Net change in fund balance	-	-
Fund balance at beginning of year	-	37,090
Fund balance end of year	\$ -	\$ 37,090

**COUNTY OF LYCOMING, PENNSYLVANIA
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
EXPENDITURES			
General Government	\$ 141,819	\$ 448	\$ 141,371
Capital outlay	-	229,497	(229,497)
Total expenditures	<u>141,819</u>	<u>229,945</u>	<u>(88,126)</u>
Excess (deficiency) of revenues over expenditures	(141,819)	(229,945)	(88,126)
OTHER FINANCIAL SOURCES (USES)			
Transfer in	-	229,945	229,945
Total other financing sources (uses)	<u>-</u>	<u>229,945</u>	<u>229,945</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(141,819)	-	141,819
Fund balance at beginning of year	24,046	24,046	-
Fund balance at end of year	<u>\$ (117,773)</u>	<u>\$ 24,046</u>	<u>\$ 141,819</u>

**COUNTY OF LYCOMING, PENNSYLVANIA
INDUSTRIAL PARK
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental revenues	\$ 330,000	\$ -	\$ (330,000)
Total revenues	<u>330,000</u>	<u>-</u>	<u>(330,000)</u>
EXPENDITURES			
Public works	9,169,289	151,365	9,017,924
Total expenditures	<u>9,169,289</u>	<u>151,365</u>	<u>9,017,924</u>
Excess (deficiency) of revenues over expenditures	(8,839,289)	(151,365)	8,687,924
OTHER FINANCIAL SOURCES (USES)			
Transfer in	9,000,000	151,365	(8,848,635)
Total other financing sources (uses)	<u>9,000,000</u>	<u>151,365</u>	<u>(8,848,635)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	160,711	-	(160,711)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 160,711</u>	<u>\$ -</u>	<u>\$ (160,711)</u>

ENTERPRISE FUNDS

This fund is used to account for the operations that are financed and operated in a manner similar to a private business enterprise – where the intent of the governing body is that the cost of providing goods and services to the general public on a continuing basis would be financed or recovered primarily through user charges.

Resource Management Services: The County operates a landfill, which serves a five and one half county area. It's also the location of the County resource recovery facility.

**COUNTY OF LYCOMING, PENNSYLVANIA
RESOURCE MANAGEMENT SERVICES
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 2008**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Postive (Negative)</u>
OPERATING REVENUES			
Charge for services	\$ 13,626,049	\$ 13,711,559	\$ 85,510
Sales	1,742,200	2,197,522	455,322
Miscellaneous revenues	33,680	29,565	(4,115)
Total revenues	<u>15,401,929</u>	<u>15,938,646</u>	<u>536,717</u>
OPERATING EXPENSES			
Public works			
Salaries & wages	3,003,255	2,936,986	66,269
Material and supplies	523,375	507,544	15,831
Operating expenses	4,994,924	5,249,114	(254,190)
Maintenance and repairs	1,529,045	1,460,439	68,606
Depreciation expense	4,676,131	4,226,866	449,265
Cost allocation plan expenses	1,462,586	1,429,010	33,576
Total operating expenses	<u>16,189,316</u>	<u>15,809,959</u>	<u>379,357</u>
Income (loss) from operations	<u>(787,387)</u>	<u>128,687</u>	<u>916,074</u>
NON-OPERATING REVENUES (EXPENSES)			
Investment earnings	2,946,510	3,078,280	131,770
Intergovernmental revenues	752,018	1,009,877	257,859
Net proceeds on sale of assets			
Net gain (Loss)	(115,719)	(99,593)	16,126
Issuance Cost	-	(3,790)	(3,790)
Interest expenses	(259,499)	(264,754)	(5,255)
Total non-operating revenues (expenses)	<u>3,323,310</u>	<u>3,720,020</u>	<u>396,710</u>
Income (loss) before transfer	2,535,923	3,848,707	1,312,784
Transfer in (out)			
Transfer - out	(2,513,160)	(2,495,167)	17,993
Net transfers	<u>(2,513,160)</u>	<u>(2,495,167)</u>	<u>17,993</u>
Change in Net Assets	22,763	1,353,540	1,330,777
Total net assets-beginning	64,498,129	64,498,129	-
Total net assets-ending	<u>\$ 64,520,892</u>	<u>\$ 65,851,669</u>	<u>\$ 1,330,777</u>

Agency Funds

Agency funds are custodial in nature and do not involve measurement of results of operations. Agency funds are used to account for cash collected by elected row officers (Treasurer, Register and Recorder, Prothonotary, Sheriff and District Justice Courts) and other County offices that are subsequently disbursed to the County, other governments, or individuals for whom it was collected.

**COUNTY OF LYCOMING, PENNSYLVANIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 2008**

	Balance at January 1, 2008	Additions	Deductions	Balance at December 31, 2008
<u>Delinquent Taxes</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 1,250,350	\$ 7,788,700	\$ 8,057,333	\$ 981,717
Receivables				
Accounts receivable	-	3,841	-	3,841
Delinquent taxes	3,563,015	8,211,475	7,946,143	3,828,347
Total assets	<u>\$ 4,813,365</u>	<u>\$ 16,004,016</u>	<u>\$ 16,003,476</u>	<u>\$ 4,813,905</u>
<u>Liabilities:</u>				
Due to other governments	\$ 1,196,832	\$ 7,545,706	\$ 7,756,979	\$ 985,559
Escrow	3,616,533	7,892,774	7,680,961	3,828,346
Total liabilities	<u>\$ 4,813,365</u>	<u>\$ 15,438,480</u>	<u>\$ 15,437,940</u>	<u>\$ 4,813,905</u>
<u>Municipal Tax</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 26	\$ -	\$ 26	\$ -
Due from other funds	39,303	1,030,512	1,023,949	45,866
Total assets	<u>\$ 39,329</u>	<u>\$ 1,030,512</u>	<u>\$ 1,023,975</u>	<u>\$ 45,866</u>
<u>Liabilities:</u>				
Accounts Payable	\$ 39,329	\$ 1,019,657	\$ 1,013,120	\$ 45,866
Total liabilities	<u>\$ 39,329</u>	<u>\$ 1,019,657</u>	<u>\$ 1,013,120</u>	<u>\$ 45,866</u>
<u>Welfare Burial Fund</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 20,161	\$ -	\$ -	\$ 20,161
Total assets	<u>\$ 20,161</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,161</u>
<u>Liabilities:</u>				
Escrow fund	\$ 20,161	\$ -	\$ -	\$ 20,161
Total liabilities	<u>\$ 20,161</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,161</u>
<u>Cost & Fines</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 166,337	\$ 1,683,588	\$ 1,705,767	\$ 144,158
Accounts receivable	8,273,885	2,005,122	1,683,587	8,595,420
Total assets	<u>\$ 8,440,222</u>	<u>\$ 3,688,710</u>	<u>\$ 3,389,354</u>	<u>\$ 8,739,578</u>
<u>Liabilities:</u>				
Account Payable	\$ -	\$ -	\$ -	\$ -
Escrow	8,440,222	3,842,147	3,542,791	8,739,578
Total liabilities	<u>\$ 8,440,222</u>	<u>\$ 3,842,147</u>	<u>\$ 3,542,791</u>	<u>\$ 8,739,578</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 2008
(CONTINUED)**

	Balance at January 1, 2008	Additions	Deductions	Balance at December 31, 2008
<u>Lyc. Cnty. Health Care Plan</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 11,760	\$ 415,264	\$ 416,951	\$ 10,073
Total assets	<u>\$ 11,760</u>	<u>\$ 415,264</u>	<u>\$ 416,951</u>	<u>\$ 10,073</u>
<u>Liabilities:</u>				
Account Payable	\$ 5,476	\$ 414,885	\$ 416,943	\$ 3,418
Escrow fund	284	387,082	386,711	655
Interfund loans	6,000	-	-	6,000
Total liabilities	<u>\$ 11,760</u>	<u>\$ 801,967</u>	<u>\$ 803,654</u>	<u>\$ 10,073</u>
 <u>Escheats Fund</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 81,892	\$ 16,438	\$ 14,697	\$ 83,633
Due from other funds	42	1,905	42	1,905
Total assets	<u>\$ 81,934</u>	<u>\$ 18,343</u>	<u>\$ 14,739</u>	<u>\$ 85,538</u>
<u>Liabilities:</u>				
Account Payable	\$ -	\$ 14,752	\$ 14,697	\$ 55
Escrow fund	81,934	34,270	30,721	85,483
Total liabilities	<u>\$ 81,934</u>	<u>\$ 49,022</u>	<u>\$ 45,418</u>	<u>\$ 85,538</u>
 <u>Public Relation Fund</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 13,470	\$ 5,157	\$ 12,257	\$ 6,370
Total assets	<u>\$ 13,470</u>	<u>\$ 5,157</u>	<u>\$ 12,257</u>	<u>\$ 6,370</u>
<u>Liabilities:</u>				
Account Payable	\$ -	\$ 12,257	\$ 12,257	\$ -
Escrow fund	13,470	5,183	12,283	6,370
Total liabilities	<u>\$ 13,470</u>	<u>\$ 17,440</u>	<u>\$ 24,540</u>	<u>\$ 6,370</u>

(Continued)

COUNTY OF LYCOMING, PENNSYLVANIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 2008
(CONTINUED)

	Balance at January 1, 2008	Additions	Deductions	Balance at December 31, 2008
<u>Domestic Relation Child Support</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 16,363	\$ 698,712	\$ 713,790	\$ 1,285
Total assets	<u>\$ 16,363</u>	<u>\$ 698,712</u>	<u>\$ 713,790</u>	<u>\$ 1,285</u>
<u>Liabilities:</u>				
Escrow fund	\$ 16,363	\$ 698,712	\$ 713,790	\$ 1,285
Total liabilities	<u>\$ 16,363</u>	<u>\$ 698,712</u>	<u>\$ 713,790</u>	<u>\$ 1,285</u>
<u>Juvenile Restitution Fund</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 102,482	\$ 15,717	\$ 20,274	\$ 97,925
Total assets	<u>\$ 102,482</u>	<u>\$ 15,717</u>	<u>\$ 20,274</u>	<u>\$ 97,925</u>
<u>Liabilities:</u>				
Accounts payable	\$ -	\$ 24,739	\$ 20,264	\$ 4,475
Escrow fund	102,482	15,747	24,779	93,450
Total liabilities	<u>\$ 102,482</u>	<u>\$ 40,486</u>	<u>\$ 45,043</u>	<u>\$ 97,925</u>
<u>Register & Recorder Adoption Fund</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 35,325	\$ 1,875	\$ -	\$ 37,200
Due from other funds	225	75	225	75
Total assets	<u>\$ 35,550</u>	<u>\$ 1,950</u>	<u>\$ 225</u>	<u>\$ 37,275</u>
<u>Liabilities:</u>				
Escrow fund	\$ 35,550	\$ 1,725	\$ -	\$ 37,275
Total liabilities	<u>\$ 35,550</u>	<u>\$ 1,725</u>	<u>\$ -</u>	<u>\$ 37,275</u>
<u>County Row Offices</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 756,203	\$ 15,019,240	\$ 15,112,936	\$ 662,507
Accounts receivable	268	-	268	-
Total assets	<u>\$ 756,471</u>	<u>\$ 15,019,240</u>	<u>\$ 15,113,204</u>	<u>\$ 662,507</u>
<u>Liabilities:</u>				
Due to other funds	\$ 225	\$ 6,526	\$ 4,771	\$ 1,980
Due to other governments	231,012	10,281,222	10,383,453	128,781
Escrow	525,234	4,731,492	4,724,980	531,746
Total liabilities	<u>\$ 756,471</u>	<u>\$ 15,019,240</u>	<u>\$ 15,113,204</u>	<u>\$ 662,507</u>

(Continued)

COUNTY OF LYCOMING, PENNSYLVANIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 2008
(CONTINUED)

	Balance at January 1, 2008	Additions	Deductions	Balance at December 31, 2008
<u>Prison & Pre-Release Commissary</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 131,501	\$ 1,952,374	\$ 1,979,266	\$ 104,609
Due from other funds	3,273	72,099	71,893	3,479
Accounts receivable	1,371	2,889	2,759	1,501
Inventory of supplies	5,969	40,487	40,688	5,768
Total assets	<u>\$ 142,114</u>	<u>\$ 2,067,849</u>	<u>\$ 2,094,606</u>	<u>\$ 115,357</u>
<u>Liabilities:</u>				
Accounts payable	\$ 18,500	\$ 2,007,070	\$ 2,019,969	\$ 5,601
Due to other funds	-	-	-	-
Escrow fund	118,114	3,058,318	3,072,176	104,256
Interfund loan	5,500	43,423	43,423	5,500
Total liabilities	<u>\$ 142,114</u>	<u>\$ 5,108,811</u>	<u>\$ 5,135,568</u>	<u>\$ 115,357</u>
<u>Total All Agency Funds</u>				
<u>Assets:</u>				
Cash and cash equivalents	\$ 2,585,870	\$ 27,597,065	\$ 28,033,297	\$ 2,149,638
Receivables				
Due from other funds	42,843	1,104,591	1,096,109	51,325
Accounts receivable	1,639	6,730	3,027	5,342
Delinquent taxes (non county)	3,563,015	8,211,475	7,946,143	3,828,347
Cost & fines (non county)	8,273,885	2,005,122	1,683,587	8,595,420
Inventory of supplies	5,969	40,487	40,688	5,768
Total assets	<u>\$ 14,473,221</u>	<u>\$ 38,965,470</u>	<u>\$ 38,802,851</u>	<u>\$ 14,635,840</u>
<u>Liabilities:</u>				
Accounts payable	\$ 63,305	\$ 3,493,360	\$ 3,497,250	\$ 59,415
Due to other funds	225	6,526	4,771	1,980
Due to other governments	1,427,844	17,826,928	18,140,432	1,114,340
Escrow funds	12,970,347	20,667,450	20,189,192	13,448,605
Interfund loans	11,500	43,423	43,423	11,500
Total liabilities	<u>\$ 14,473,221</u>	<u>\$ 42,037,687</u>	<u>\$ 41,875,068</u>	<u>\$ 14,635,840</u>

COUNTY OF LYCOMING, PENNSYLVANIA
SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2008

	January 1 2008	Additions / Transfers	Disposals / Transfers	December 31 2008
General Government	\$ 25,009,260	\$ 569,347	\$ 1,260,731	\$ 24,317,876
Judicial	942,424	46,881	22,298	967,007
Public Safety	19,428,930	2,429,201	276,889	21,581,242
Public Works	8,448,521	148,463	-	8,596,984
Human Services	2,124,041	-	-	2,124,041
Culture & Recreation	3,835,000	-	-	3,835,000
Conservation & Dev.	4,127,166	143,282	6,325	4,264,123
	<u>\$ 63,915,342</u>	<u>\$ 3,337,174</u>	<u>\$ 1,566,243</u>	<u>\$ 65,686,273</u>

ENDING BALANCE IS COMPOSED OF

	Land	Buildings and Improvements	Improvement Other than Buildings	Machinery and Equipment	Infrastructure	Total
General Government	\$ 129,926	\$ 20,130,922	\$ 276,903	\$ 3,772,396	\$ 7,730	\$24,317,877
Judicial	-	220,988	-	746,019	-	967,007
Public Safety	266,811	9,584,444	-	11,716,856	13,130	21,581,241
Public Works	-	-	-	12,000	8,584,984	8,596,984
Human Services	-	2,124,041	-	-	-	2,124,041
Culture & Recreation	2,310,922	1,136,542	387,536	-	-	3,835,000
Conservation & Dev.	96,000	2,889,268	750,663	253,180	275,012	4,264,123
	<u>\$ 2,803,659</u>	<u>\$ 36,086,205</u>	<u>\$ 1,415,102</u>	<u>\$ 16,500,451</u>	<u>\$ 8,880,856</u>	<u>\$65,686,273</u>

COUNTY OF LYCOMING, PENNSYLVANIA
SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION
PROPRIETARY FUND TYPES (BUSINESS-TYPE ACTIVITIES)
FOR THE YEAR ENDED DECEMBER 31, 2008

	January 1 2008	Additions / Transfers	Disposals / Transfers	December 31 2008
Public Works	<u>\$ 81,682,994</u>	<u>\$ 3,154,562</u>	<u>\$ 1,115,729</u>	<u>\$ 83,721,827</u>
	<u>\$ 81,682,994</u>	<u>\$ 3,154,562</u>	<u>\$ 1,115,729</u>	<u>\$ 83,721,827</u>

ENDING BALANCE IS COMPOSED OF

	Land	Buildings and Improvements	Improvement Other than Buildings	Machinery and Equipment	Infrastructure	Total
Public Works	<u>\$ 2,450,019</u>	<u>\$ 18,343,528</u>	<u>\$ 38,451,910</u>	<u>\$ 22,514,537</u>	<u>\$ 1,961,833</u>	<u>\$83,721,827</u>
	<u>\$ 2,450,019</u>	<u>\$ 18,343,528</u>	<u>\$ 38,451,910</u>	<u>\$ 22,514,537</u>	<u>\$ 1,961,833</u>	<u>\$83,721,827</u>

STATISTICAL SECTION

The statistical section of the Consolidated Annual Financial Report presents information in the form of tables showing trends, contextual and detailed information to help the user evaluate the financial information presented in the preceding sections. There are five categories in the statistical section: Financial Trends, Revenue Capacity, Debt Capacity, Demographic and Economic, and Operating Indicators statistics.

Financial Trends

Financial trends information is provided to help the reader realize and evaluate how the County's financial situation has changed over time.

Revenue Capacity

Revenue capacity information is provided to assist the reader with understanding and evaluating the factors affecting the County's ability to produce its own revenues (mainly taxes).

Debt Capacity

Debt capacity information is provided to assist the reader with understanding and evaluating the County's debt burden and the County's ability to issue other debt.

Demographic and Economic Statistics

Demographic and economic statistics are provided to help the reader in understanding the County by giving socioeconomic trend and comparison information.

Operating Indicators

Operating indicators are provided to provide the reader with contextual information for evaluating the County's financial statement information.

COUNTY OF LYCOMING, PENNSYLVANIA
Net Assets by Component
Last Six Fiscal Years
(accrual basis of accounting)
Table #1

Primary Government - Governmental Activities	Fiscal Year					
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Investment in capital assets, net of related debt	\$ 18,607,783	\$ 18,870,840	\$ 18,916,755	\$ 19,015,377	\$19,443,500	\$19,481,290
Restricted	2,697,018	4,043,903	5,021,364	5,869,407	5,832,317	5,270,442
Unrestricted	<u>11,031,111</u>	<u>15,441,406</u>	<u>20,926,070</u>	<u>25,878,978</u>	<u>29,777,671</u>	<u>30,199,159</u>
Total Net Assets	<u>\$ 32,335,912</u>	<u>\$ 38,356,149</u>	<u>\$ 44,864,189</u>	<u>\$ 50,763,762</u>	<u>\$ 55,053,488</u>	<u>\$ 54,950,891</u>

Primary Government - Business Type Activities	Fiscal Year					
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Investment in capital assets, net of related debt	\$ 33,232,631	\$ 31,910,202	\$ 32,086,351	\$ 31,117,999	\$31,548,317	\$30,152,920
Restricted	18,113,766	19,133,088	18,275,100	19,294,422	14,568,665	16,466,373
Unrestricted	<u>7,568,584</u>	<u>9,392,664</u>	<u>10,107,038</u>	<u>11,062,778</u>	<u>18,381,147</u>	<u>19,232,376</u>
Total Net Assets	<u>\$ 58,914,981</u>	<u>\$ 60,435,954</u>	<u>\$ 60,468,489</u>	<u>\$ 61,475,199</u>	<u>\$ 64,498,129</u>	<u>\$ 65,851,669</u>

Total Primary Government	Fiscal Year					
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Investment in capital assets, net of related debt	\$ 51,840,414	\$ 50,781,042	\$ 51,003,106	\$ 50,133,376	\$50,991,817	\$49,634,210
Restricted	20,810,784	23,176,991	23,296,464	25,163,829	20,400,982	21,736,815
Unrestricted	<u>18,599,695</u>	<u>24,834,070</u>	<u>31,033,108</u>	<u>36,941,756</u>	<u>48,158,818</u>	<u>49,431,535</u>
Total Net Assets	<u>\$ 91,250,893</u>	<u>\$ 98,792,103</u>	<u>\$105,332,678</u>	<u>\$ 112,238,961</u>	<u>\$119,551,617</u>	<u>\$120,802,560</u>

Note: The County adopted the provisions of GASB's Statement No. 34, "Basic Financial Statements -and Managements's Discussion and Analysis - For State and Local Governments" effective for the calendar year 2003. Therefore data is not available for the prior years.

COUNTY OF LYCOMING, PENNSYLVANIA
Changes in Net Assets
Last Six Fiscal Years
(accrual basis of accounting)
Table #2

Primary Government Governmental Activities	Fiscal Years					
	2003	2004	2005	2006	2007	2008
Program Expenses						
General government	\$ 7,091,634	\$ 7,701,208	\$ 6,870,008	\$ 7,663,171	\$ 8,338,601	\$ 10,983,485
Judicial	7,553,565	7,669,795	7,751,039	8,276,111	8,581,910	10,145,257
Public safety	16,826,442	16,904,989	18,378,191	19,383,314	18,772,488	19,159,875
Public works	5,185,879	2,961,030	4,638,746	3,535,083	3,428,429	2,900,479
Human services	17,553,074	20,501,895	20,072,182	17,559,200	19,151,762	22,897,286
Culture & recreation	923,602	1,123,540	1,251,352	1,193,605	1,557,019	4,652,234
Conservation & development	669,501	719,886	849,610	893,633	627,890	758,201
Interest on long-term debt	1,470,735	1,401,254	1,360,638	1,307,054	2,032,899	2,092,950
Total Program Expenses	\$ 57,274,432	\$ 58,983,597	\$ 61,171,766	\$ 59,811,171	\$ 62,490,998	\$ 73,589,767
Program Revenues						
Charge for services						
General government	\$ 1,735,877	\$ 1,306,184	\$ 848,206	\$ 1,313,113	\$ 2,847,168	\$ 4,849,321
Judicial	2,138,343	2,207,924	2,515,069	2,209,701	2,646,511	2,596,075
Public safety	2,615,050	2,850,149	3,859,089	3,656,056	3,133,123	3,539,942
Public works	140,440	134,918	25,665	97,739	97,470	104,138
Human services	804,704	352,800	352,900	173,767	169,376	458
Culture & recreation	-	-	-	33,264	160,341	-
Conservation & development	34,911	40,018	77,481	42,987	44,895	224,242
Operating grants & contributions	27,227,961	28,809,129	30,023,341	26,784,621	26,485,308	31,577,067
Capital grants & contributions	1,336,177	819,617	648,894	962,530	161,000	148,463
Total Program Revenue	\$ 36,033,463	\$ 36,520,739	\$ 38,350,645	\$ 35,273,778	\$ 35,745,192	\$ 43,039,706
Net (expenses)/revenues	\$ (21,240,969)	\$ (22,462,858)	\$ (22,821,121)	\$ (24,537,393)	\$ (26,745,806)	\$ (30,550,061)
General Revenues and Other						
Changes in Net Assets						
Taxes	\$ 15,766,627	\$ 24,515,417	\$ 24,884,901	\$ 25,444,268	\$ 25,750,182	\$ 26,021,245
Unrestricted investment earnings	1,385,149	1,381,006	1,636,430	2,146,256	2,144,257	1,506,693
Grants, contributions and other revenues not restricted to specific programs.	147,340	-	233,856	234,948	617,415	424,359
Transfers	3,560,082	2,586,672	2,573,974	2,611,495	2,523,678	2,495,167
Total general revenues & transfers	\$ 20,859,198	\$ 28,483,095	\$ 29,329,161	\$ 30,436,967	\$ 31,035,532	\$ 30,447,464
Changes in Net Assets						
Total primary government	\$ (381,771)	\$ 6,020,237	\$ 6,508,040	\$ 5,899,574	\$ 4,289,726	\$ (102,597)

Note: The County adopted the provisions of GASB's Statement No. 34, "Basic Financial Statements -and Managements's Discussion and Analysis - For State and Local Governments" effective for the calendar year 2003. Therefore data is not available for the prior years.

COUNTY OF LYCOMING, PENNSYLVANIA
Changes in Net Assets
Last Six Fiscal Years
(accrual basis of accounting)
Table #3

Primary Government Business Type Activities	Fiscal Years					
	2003	2004	2005	2006	2007	2008
Program Expenses						
Public works	12,440,979	13,420,936	14,088,774	14,931,204	15,057,609	16,078,503
Total Program Expenses	<u>\$ 12,440,979</u>	<u>\$ 13,420,936</u>	<u>\$ 14,088,774</u>	<u>\$ 14,931,204</u>	<u>\$ 15,057,609</u>	<u>\$ 16,078,503</u>
Program Revenues						
Charge for services	\$ 12,331,897	\$ 13,773,344	\$ 13,916,960	\$ 14,888,494	\$ 15,593,708	\$ 15,839,053
Operating grants & contributions	176,099	302,794	559,565	659,888	387,121	1,009,877
Capital grants & contributions	1,245,200	943,549	-	-	82,161	-
Total Program Revenue	<u>\$ 13,753,196</u>	<u>\$ 15,019,687</u>	<u>\$ 14,476,525</u>	<u>\$ 15,548,382</u>	<u>\$ 16,062,990</u>	<u>\$ 16,848,930</u>
Net (expenses)/revenues	<u>\$ 1,312,217</u>	<u>\$ 1,598,751</u>	<u>\$ 387,751</u>	<u>\$ 617,178</u>	<u>\$ 1,005,381</u>	<u>\$ 770,427</u>
General Revenues and Other						
Changes in Net Assets						
Unrestricted investment earnings	2,349,028	2,508,894	2,218,758	3,001,027	4,541,227	3,078,280
Transfers	(3,560,082)	(2,586,672)	(2,573,974)	(2,611,495)	(2,523,678)	(2,495,167)
Total general revenues & transfers	<u>\$ (1,211,054)</u>	<u>\$ (77,778)</u>	<u>\$ (355,216)</u>	<u>\$ 389,532</u>	<u>\$ 2,017,549</u>	<u>\$ 583,113</u>
Changes in Net Assets						
Total primary government	<u>\$ 101,163</u>	<u>\$ 1,520,973</u>	<u>\$ 32,535</u>	<u>\$ 1,006,710</u>	<u>\$ 3,022,930</u>	<u>\$ 1,353,540</u>

Note: The County adopted the provisions of GASB's Statement No. 34, "Basic Financial Statements -and Management's Discussion and Analysis - For State and Local Governments" effective for the calendar year 2003. Therefore data is not available for the prior years.

COUNTY OF LYCOMING, PENNSYLVANIA
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
Table #4

	Fiscal Year				Fiscal Year					
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Fund										
Reserved	\$ 33,645,731	\$ 28,608,851	\$ 27,788,667	\$ 25,241,916	\$ 24,294,135	\$ 23,379,335	\$ 22,376,898	\$ 21,419,193	\$ 20,320,160	\$ 19,242,123
Unreserved, Undesignated	12,565,932	12,261,758	10,837,414	10,005,918	5,735,754	11,229,770	19,052,564	23,364,085	25,786,961	28,608,193
Total General fund	<u>\$ 46,211,663</u>	<u>\$ 40,870,609</u>	<u>\$ 38,626,081</u>	<u>\$ 35,247,834</u>	<u>\$ 30,029,889</u>	<u>\$ 34,609,105</u>	<u>\$ 41,429,462</u>	<u>\$ 44,783,278</u>	<u>\$ 46,107,121</u>	<u>\$ 47,850,316</u>
All other governmental fund										
Unreserved, Undesignated										
Special revenue funds	\$ 607,420	\$ 751,421	\$ 1,207,779	\$ 1,445,734	\$ 2,738,055	\$ 3,246,904	\$ 4,623,885	\$ 5,421,187	\$ 6,134,202	\$ 5,252,199
Capital projects funds	5,517,727	317,821	138,045	36,669	35,660	37,890	37,090	37,090	-	-
Unreserved, designated										
Special revenue funds	462,405	404,640	384,196	566,373	655,680	675,546	360,388	411,130	-	-
Unreserved, Undesignated									37,090	37,090
Total other governmental funds	<u>\$ 6,587,552</u>	<u>\$ 1,473,882</u>	<u>\$ 1,730,020</u>	<u>\$ 2,048,776</u>	<u>\$ 3,429,395</u>	<u>\$ 3,960,340</u>	<u>\$ 5,021,363</u>	<u>\$ 5,869,407</u>	<u>\$ 6,171,292</u>	<u>\$ 5,289,289</u>

COUNTY OF LYCOMING, PENNSYLVANIA
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
Table #5

	Fiscal Years									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Revenues										
Taxes	\$ 14,729,812	\$ 15,132,870	\$ 15,293,932	\$ 15,508,478	\$ 15,858,863	\$ 24,062,245	\$ 24,605,980	\$ 25,466,452	\$ 25,617,705	\$ 25,953,820
Licenses & permits	44,805	45,982	44,814	53,622	52,937	51,196	47,163	46,797	47,161	46,527
Intergovernmental revenues	17,910,299	20,661,975	28,834,906	27,701,347	28,711,180	29,628,748	30,858,929	27,946,064	27,216,565	32,103,363
Charge for services	3,729,344	4,015,917	4,210,681	4,513,078	4,480,491	4,779,157	5,504,845	6,017,441	5,420,411	6,100,977
Court cost & fines	909,484	881,219	921,736	927,637	906,506	1,040,186	1,267,577	59,234	56,837	86,345
Investment earnings	2,786,561	2,713,754	2,224,091	1,669,490	1,385,147	1,381,006	1,768,216	2,431,119	2,430,123	1,627,679
Sale of assets	12,800	43,621	58,730	948,365	54,910	55,637	60,432	1,240,281	1,527,846	2,804,188
Miscellaneous	992,095	932,662	1,104,935	1,395,480	1,584,575	659,620	716,301	585,409	1,799,922	2,203,180
Total revenues	<u>41,115,200</u>	<u>44,428,000</u>	<u>52,693,825</u>	<u>52,717,497</u>	<u>53,034,609</u>	<u>61,657,795</u>	<u>64,829,443</u>	<u>63,792,797</u>	<u>64,116,570</u>	<u>70,926,079</u>
Expenditures										
General government	7,078,884	6,268,559	6,580,997	7,057,761	5,718,263	6,421,366	5,864,652	6,830,425	7,478,869	8,320,767
Judicial	5,792,350	5,846,082	5,980,499	6,457,985	6,278,567	6,220,477	6,226,022	6,593,842	6,999,178	7,847,315
Public safety	11,970,519	17,282,320	12,521,388	13,799,503	14,066,270	14,240,343	15,639,009	16,698,047	14,922,075	14,766,037
Public works	1,782,809	1,949,168	8,996,143	6,402,985	4,858,894	2,695,808	4,372,253	3,256,490	3,124,858	2,612,391
Human services	11,838,962	14,127,462	15,386,240	15,544,069	17,981,100	20,417,222	19,988,529	17,477,430	19,046,423	22,784,862
Culture & recreation	749,284	757,170	766,265	891,685	873,971	1,074,076	1,202,042	1,142,817	1,442,038	4,538,253
Conservation & development	671,656	593,650	697,055	586,775	558,013	558,104	686,749	731,354	418,919	515,730
Miscellaneous	2,678,005	2,291,333	9,471,194	6,062,233	10,556,595	3,767,314	3,812,258	4,407,157	5,277,977	5,575,290
Debt service-principal	1,650,392	6,486,342	2,237,230	1,487,935	1,822,769	2,390,335	2,563,609	2,378,495	16,655,226	1,750,618
-interest	1,925,107	1,866,464	1,288,012	2,084,245	1,781,603	1,340,611	1,300,685	1,222,845	1,979,390	1,763,967
Capital outlay					3,250,683	1,951,171	697,266	5,418,531	16,454,156	2,084,825
Total expenditures	<u>46,137,968</u>	<u>57,468,550</u>	<u>63,925,023</u>	<u>60,375,176</u>	<u>67,746,728</u>	<u>61,076,827</u>	<u>62,353,074</u>	<u>66,157,433</u>	<u>93,799,109</u>	<u>72,560,055</u>
Excess of revenues over (under) expenditures	<u>(5,022,768)</u>	<u>(13,040,550)</u>	<u>(11,231,198)</u>	<u>(7,657,679)</u>	<u>(14,712,119)</u>	<u>580,968</u>	<u>2,476,369</u>	<u>(2,364,636)</u>	<u>(29,682,539)</u>	<u>(1,633,976)</u>
Other financing sources (uses)										
Transfer in	8,008,291	11,643,059	6,316,026	7,037,937	9,151,640	7,742,800	7,109,191	11,062,761	36,176,308	6,841,543
Transfer out	(5,710,538)	(9,157,232)	(3,905,218)	(4,470,892)	(5,591,558)	(5,156,128)	(4,535,216)	(8,451,265)	(33,652,630)	(4,346,377)
Bond proceeds	3,410,300	100,000	6,832,000	2,031,143	7,314,711	1,559,073	-	3,955,000	28,784,589	-
Total other financing sources (uses)	<u>5,708,053</u>	<u>2,585,827</u>	<u>9,242,808</u>	<u>4,598,188</u>	<u>10,874,793</u>	<u>4,145,745</u>	<u>2,573,975</u>	<u>6,566,496</u>	<u>31,308,267</u>	<u>2,495,166</u>
Net change in fund balance	<u>\$ 685,285</u>	<u>\$ (10,454,723)</u>	<u>\$ (1,988,390)</u>	<u>\$ (3,059,491)</u>	<u>\$ (3,837,326)</u>	<u>\$ 4,726,713</u>	<u>\$ 5,050,344</u>	<u>\$ 4,201,860</u>	<u>\$ 1,625,728</u>	<u>\$ 861,190</u>
Debt service as a percentage of noncapital expenditures	3.71%	12.72%	3.63%	2.53%	2.91%	4.21%	4.34%	4.08%	27.44%	2.55%

County of Lycoming, Pennsylvania
 General Governmental Tax Revenues by Source
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Table #6

Fiscal Year	Property Taxes	Hotel Room Rental Tax	Total
1999	14,729,812	N/A	14,729,812
2000	14,929,647	\$203,223	15,132,870
2001	15,070,125	223,807	15,293,932
2002	15,278,552	229,926	15,508,478
2003	15,612,834	246,029	15,858,863
2004	23,808,779	253,466	24,062,245
2005	24,224,340	381,640	24,605,980
2006	25,049,428	417,024	25,466,452
2007	\$25,150,248	\$467,457	\$25,617,705
2008	\$25,492,281	\$461,539	\$25,953,820

County of Lycoming, Pennsylvania
 Governmental Activities Tax Revenues by Source
 Last Five Fiscal Years
 (accrual basis of accounting)

Fiscal Year	Real Estate Taxes	Hotel Room Rental Tax	Total
2003	\$15,520,598	\$246,029	\$15,766,627
2004	24,261,951	253,466	24,515,417
2005	24,503,261	381,640	24,884,901
2006	25,027,244	417,024	25,444,268
2007	\$25,282,725	\$467,457	\$25,750,182
2008	\$25,559,706	\$461,539	\$26,021,245

Notes: The County adopted the provisions of GASB's Statement No. 34, "Basic Financial Statements-and Management's Discussion and Analysis - For State and Local Governments" effective for the fiscal year 2003. Therefore data is not available for the prior five years.

Includes General, Special Revenue, Debt Service, and Capital Projects Funds

N/A = Information not available.

Sources: Lycoming County Treasurer's Office

Fiscal Services Department:

County of Lycoming, Pennsylvania, Comprehensive Annual
 Financial Reports - Statement of Revenues, Expenditures
 Changes in Fund Balances- Governmental Funds.

County of Lycoming, Pennsylvania
 Assessed Value and Estimated Actual Value of Taxable Real Property
 Last Ten Fiscal Years
 (amounts expressed in thousands)
 Table #7

Fiscal Year Ended December 31	Tax Exempt Property	Taxable Commercial Property	Taxable Residential Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Percent Assessed/Actual
1999	\$523,915	\$978,839	\$2,021,397	\$3,000,249	4.90	\$4,000,315	75.0%
2000	528,346	982,148	2,048,723	3,030,871	4.90	4,041,161	75.0%
2001	525,726	1,046,569	2,057,073	3,103,641	4.90	4,138,189	75.0%
2002	554,598	1,060,687	2,083,725	3,105,127	4.90	4,140,152	75.0%
2003	617,004	1,082,594	2,120,690	3,149,620	4.90	4,199,493	75.0%
2004	625,356	1,087,689	2,155,754	3,189,705	7.63	4,252,923	75.0%
2005	946,505	1,672,345	3,533,393	5,146,666	4.75	5,146,666	100.0%
2006	955,529	1,746,033	3,548,352	5,244,682	4.75	5,244,682	100.0%
2007	970,702	1,822,672	3,515,022	5,345,165	4.75	5,345,165	100.0%
2008	\$961,345	\$1,775,882	\$3,596,702	\$6,315,866	4.75	\$6,341,610	99.6%

Sources: Lycoming County Assessment Office:
 1999 - 2001, Real Estate Market Value Summary Report - Exempt, Market (Estimated Actual) & Total Taxable Assessed Values.
 2002, 2004, 2005 & 2006 General Tax Base Summary Report / County Property Type Summary Report
 2001 - present, Real Estate Tax Supplements for totaling the Taxable Commercial & Residential Property Values.
 Real Estate Millage Rates Reports

Notes: Taxable Commercial and Residential Property Totals include the Interim Billings - 1999 & 2002-2006.
 County wide reassessment took place in 1998 & 2004.
 Assessed value in Lycoming County is 75% of estimated market value from 1999 through 2004, 100% starting in 2005.
 Estimated Actual Value - 100% of Market Value of Personal Property

County of Lycoming, Pennsylvania
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
Table #8

	Year Taxes Are Payable									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
County Direct Rate	4.90	4.90	4.90	4.90	4.90	7.63	4.75	4.75	4.75	4.75
School District Rates										
Canton Area	10.800	13.800	15.300	15.000	16.100	16.000	10.100	10.100	11.483	12.019
East Lycoming Area	13.220	13.720	13.970	13.970	14.470	14.970	10.020	10.020	10.680	10.930
Jersey Shore Area	15.070	15.070	15.210	16.300	17.250	17.750	13.224	13.224	13.724	14.022
Loyalsock Area	15.100	15.100	16.100	17.100	18.100	19.100	13.000	13.000	13.000	13.000
Montgomery Area	13.500	13.500	13.500	13.500	14.500	15.500	10.500	10.500	11.000	11.000
Montoursville Area	13.000	15.000	15.000	15.000	16.000	16.000	10.530	10.530	12.030	12.720
Muncy Area	16.610	16.610	16.610	17.610	18.610	18.610	11.500	11.500	11.500	11.500
South Williamsport Area	14.800	15.800	16.800	18.300	18.300	19.550	11.900	11.900	12.300	13.800
Southern Tioga Area	14.000	14.730	15.470	17.750	18.050	18.280	12.140	12.140	12.201	13.131
Wellsboro Area	11.400	11.510	10.870	12.840	15.930	18.300	12.570	12.570	13.857	14.698
Williamsport Area	16.350	16.350	16.350	17.350	17.700	18.200	11.980	11.980	12.950	13.350
Borough Rates										
Duboistown	4.680	4.680	4.680	4.680	4.680	4.680	2.930	2.930	2.930	3.930
Hughesville	4.500	4.500	4.500	5.000	5.000	5.500	3.500	3.500	4.500	4.500
Jersey Shore	7.000	7.000	7.000	7.000	7.000	7.000	4.338	4.338	4.338	4.338
Montgomery	4.630	4.630	4.630	4.630	4.630	4.630	2.742	3.742	3.742	3.742
Montoursville	3.600	3.600	3.600	3.600	3.600	3.600	2.300	2.300	2.300	2.300
Muncy	1.000	2.500	2.500	2.600	2.600	2.600	1.675	2.425	3.000	3.000
Picture Rocks	1.150	1.570	1.570	1.680	1.680	1.680	1.555	1.555	1.555	1.555
Salladasburg	0.617	0.617	0.617	1.000	1.000	1.000	0.592	0.592	0.592	0.592
South Williamsport	4.820	4.820	4.820	4.820	4.820	4.820	2.970	3.970	3.970	3.970
City Rate										
Williamsport	7.720	7.720	7.720	10.000	10.000	12.700	8.520	9.180	9.180	9.180
Township Rates										
Anthony	0.209	0.209	0.209	0.209	0.209	0.209	0.128	0.128	1.128	1.128
Armstrong	1.300	1.300	1.300	1.300	1.300	1.300	0.747	0.747	0.747	0.747
Bastress	0.147	0.147	0.147	0.147	0.147	0.147	0.090	0.090	0.090	0.147
Brady	0.400	0.400	0.400	0.400	0.400	0.400	0.250	0.250	0.250	0.250
Brown	3.100	3.100	3.100	2.600	2.600	2.600	1.571	1.571	1.571	1.571
Cascade	0.800	0.600	1.100	1.100	1.100	1.100	0.700	0.700	0.900	1.050
Clinton	2.217	2.212	2.212	3.015	3.015	3.015	1.900	1.898	1.898	1.898
Cogan House	0.230	0.230	0.230	0.230	0.230	0.230	0.141	0.416	0.416	0.416

(Continued)

County of Lycoming, Pennsylvania
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
Table #8

	Year Taxes Are Payable									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Township Rates, continued										
Cummings	0.610	0.610	0.610	0.960	0.960	0.960	0.586	0.586	0.586	0.586
Eldred	1.020	1.020	1.020	0.870	0.870	0.870	0.546	0.546	0.546	0.546
Fairfield	0.180	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Franklin	0.576	0.576	0.576	0.570	0.570	0.570	0.320	0.320	0.320	0.320
Gamble	0.721	0.721	0.725	1.280	1.280	1.281	0.807	0.807	0.807	0.807
Hepburn	0.460	0.460	0.460	0.460	0.460	0.460	0.286	1.287	1.287	1.287
Jackson	0.560	0.560	0.560	0.600	0.600	0.600	0.380	0.380	0.380	0.380
Jordon	0.300	0.300	0.300	0.300	0.300	0.400	0.228	0.300	0.315	0.315
Lewis	2.001	2.001	2.001	2.001	2.001	2.001	1.392	1.392	1.392	1.392
Limestone	0.222	0.222	0.220	0.220	0.220	0.220	0.141	0.141	0.141	0.141
Loyalsock	1.450	1.450	1.450	1.450	1.450	1.450	0.980	0.980	1.400	1.400
Lycoming	1.000	0.680	0.680	0.680	0.680	0.680	0.432	0.432	0.432	0.432
McHenry	1.960	1.960	1.960	1.960	1.960	1.960	1.226	1.226	1.226	1.226
McIntyre	1.000	1.000	1.000	1.000	1.000	1.000	0.634	0.634	0.634	0.634
McNett	0.900	0.900	0.900	0.900	0.900	1.200	0.795	1.425	1.785	1.883
Mifflin	1.414	1.414	1.414	1.707	1.707	1.707	1.174	1.174	1.174	1.174
Mill Creek	0.700	0.700	0.700	0.700	0.700	0.700	0.000	0.630	0.630	0.950
Moreland	0.500	0.500	0.500	0.500	0.500	0.500	0.318	0.450	0.450	0.500
Muncy Creek	0.700	0.700	0.700	1.000	1.000	1.000	0.694	0.694	0.694	0.694
Muncy	1.000	1.000	1.500	1.500	1.500	1.500	0.905	0.905	1.000	1.000
Nippenose	1.050	1.050	1.250	1.250	1.250	1.400	0.863	1.000	1.500	1.500
Old Lycoming	3.490	3.490	3.490	3.490	3.490	3.490	2.841	3.841	3.841	3.841
Penn	0.400	0.400	0.400	0.400	0.400	0.500	0.312	0.312	0.312	0.312
Piatt	1.050	1.050	1.050	1.050	1.050	1.050	0.669	0.669	0.669	0.669
Pine	0.548	0.548	0.550	0.550	0.550	0.550	0.340	0.340	0.340	0.500
Plunketts Creek	2.085	2.000	2.000	2.000	2.000	2.000	1.282	1.282	1.282	1.282
Porter	3.810	3.810	3.810	3.810	3.810	3.810	2.233	3.233	3.233	3.233
Shrewsbury	2.520	2.520	2.520	2.960	2.960	2.960	1.760	1.760	1.760	2.260
Susquehanna	1.610	1.610	1.610	1.610	1.610	1.610	0.991	0.991	0.991	0.991
Upper Fairfield	0.095	0.095	0.095	0.095	0.095	0.095	0.061	0.061	0.061	0.061
Washington	0.950	1.950	1.950	1.950	1.950	1.950	1.234	1.234	1.234	1.234
Watson	0.500	0.916	0.916	0.916	0.916	0.916	0.562	1.090	1.090	1.090
Wolf	1.040	1.040	1.040	0.840	0.840	0.840	0.525	0.661	0.661	0.840
Woodward	0.380	0.380	0.380	0.380	0.380	0.380	0.237	0.514	0.514	0.380

Source: Lycoming County Assessment Office

Note: Starting in 2005, there was a reduction in the Millage rates due to Property Values being assessed at 100% of the Market Value as opposed to 75% in prior years.

County of Lycoming, Pennsylvania
Principal Taxpayers
December 31, 2008
Table #9

Taxpayer	2008			1999		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
PR Financing LTD Partnership	\$57,619,710	1	0.91%			
Grizzly Industrial Inc.	19,722,470	2	0.31%			
Loyal Plaza Associates LP	15,791,430	3	0.25%	5,201,220	7	0.13%
Weis Markets Inc	18,677,740	4	0.30%			
Wal Mart Stores Inc.	11,592,760	5	0.18%	10,675,770	3	0.27%
Williamsport Properties Inc.	10,636,730	6	0.17%			
Target Co	8,941,320	7	0.14%			
Rose View Manor Inc.	8,489,690	8	0.13%			
Valley Hieghts LTD Partnership	7,923,000	9	0.13%	5,644,200	5	6.11%
L C Realty Inc.	7,061,360	10	0.11%	4,287,945	10	
Crown American Corp.				29,419,823	1	0.74%
Glimcher Centers LTD Partnership				11,443,245	2	0.29%
T & C Plaza Associates				5,913,195	4	0.15%
Sam's Club				5,481,300	6	0.14%
Paul G. Enterprises				5,266,950	7	0.13%
Wegman's Food Markets				4,725,038	8	0.12%
Le Main Associated				4,338,548	9	0.11%
Totals	<u>\$166,456,210</u>		<u>2.64%</u>	<u>\$92,397,234</u>		<u>2.31%</u>
Total Assessed Valuation of Taxables:	<u>\$ 6,315,866,440</u>			<u>\$ 4,000,315,440</u>		

Sources:

Lycoming County Assessment Office: Lycoming County Top - 100 - Taxable Parcels Report
Lycoming County Assessment Office: County Property Type Summary
1999 CAFR - Principal Taxpayers Statistical Table

County of Lycoming, Pennsylvania
Property Tax Levies and Collections
Last Ten Fiscal Years
Table #10

Fiscal Year Ended <u>December 31</u>	Total Tax Levy for <u>Fiscal Year</u>	Collected within the Fiscal Year of the Levy		Collections in Subsequent <u>Years</u>	Total Tax <u>Collections</u>	Percentage of Total Tax Collections to <u>Total Tax Levy</u>
		<u>Amount</u>	<u>Percentage of Levy</u>			
1999	\$14,701,228	\$13,601,560	92.52%	\$1,042,716	\$14,644,276	99.61%
2000	14,970,165	13,556,332	90.56%	1,074,612	14,630,944	97.73%
2001	15,058,181	13,732,051	91.19%	1,120,468	14,852,519	98.63%
2002	15,263,606	13,913,949	91.16%	1,137,322	15,051,271	98.61%
2003	15,482,617	14,232,146	91.92%	998,062	15,230,208	98.37%
2004	24,326,733	22,356,650	91.90%	956,855	23,313,505	95.83%
2005	24,467,974	22,493,331	91.93%	1,084,688	23,578,019	96.36%
2006	24,989,263	22,922,958	91.73%	1,451,936	24,374,894	97.54%
2007	25,197,792	23,157,877	91.90%	1,462,246	24,620,123	97.71%
2008	\$25,389,637	\$23,201,933	91.38%	\$1,488,009	\$24,689,942	97.24%

Sources: 1997to 2000 - Fiscal Services Statement of Revenues and Expenditures
2001 to 2006 - Pentamation: Year-To-Date Revenue Audit Trail
1998 to 2006 - Lycoming County R/E Taxes Consolidated Settlement Report - RBA
2007& 2008 - Lycoming County R/E Taxes Consolidated Settlement Report - Infocon

County of Lycoming, Pennsylvania
Ratio of General Obligation Debt
To Assessed Value of Real Estate and General Obligation Debt per Capita
Last Ten Fiscal Years
Table #11

Fiscal Year	Population	Assessed Value	General Obligation Debt			Ratio Debt/ Value	General Obligation Debt Per Capita
			Governmental Activities	Business Type Activities	Total Primary Government		
1999	116,709	\$3,000,248,789	\$38,270,938	\$554,062	\$38,825,000	1.29%	\$332.67
2000	119,960	3,030,971,088	32,424,392	452,358	32,876,750	1.08%	274.06
2001	119,127	3,103,641,444	34,346,520	358,480	34,705,000	1.12%	291.33
2002	118,554	3,105,126,695	30,350,236	241,415	30,591,651	0.99%	258.04
2003	118,288	3,149,619,636	29,230,615	2,352,661	31,583,276	1.00%	267.00
2004	118,145	3,189,704,880	28,277,330	3,190,562	31,467,892	0.99%	266.35
2005	117,773	5,146,665,730	25,713,721	2,900,318	28,614,039	0.56%	242.96
2006	117,349	5,244,682,070	27,290,226	2,555,090	29,845,316	0.57%	254.33
2007	116,811	5,345,164,920	39,419,589	6,335,411	45,755,000	0.86%	391.70
2008	116,670	\$6,315,866,440	\$37,668,971	\$6,226,029	\$43,895,000	0.69%	\$376.23

Notes: Population figures represent estimates obtained from the Pa State Data Center website. (April 1, 2000 estimate base = 120,048).
The population estimates base of 120,048 reflects changes to the Census 2000 population of 120,044 resulting from legal boundary updates and Count Question Resolution actions.

Sources: The Pa State Data Center website, <http://pasdc.hbg.psu.edu>
Lycoming County Assessment Office: 1999 - 2001 Controllers Real Estate Summary; 2002, 2004, 2005, 2006, 2007 & 2008 General Tax Base Summary; 2003 Real Estate Tax Supplements.
Lycoming County Fiscal Services Department - Comprehensive Annual Financial

County of Lycoming, Pennsylvania
Direct and Overlapping Governmental Activities Debt
As of December 31, 2008
Table #12

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
School Districts			
East Lycoming Area	\$20,295,000	100%	\$20,295,000
Jersey Shore Area	36,805,000	100%	36,805,000
Loyalsock Area	26,739,468	100%	26,739,468
Montgomery Area	14,840,000	100%	14,840,000
Montoursville Area	8,795,000	100%	8,795,000
Muncy Area	13,025,000	100%	13,025,000
South Williamsport Area	15,985,000	100%	15,985,000
Williamsport Area	35,660,000	100%	35,660,000
Boroughs			
Duboistown	\$309,331	100%	\$309,331
Hughesville	0	100%	0
Jersey Shore	1,018,067	100%	1,018,067
Montgomery	0	100%	0
Montoursville	0	100%	0
Muncy	4,125,000	100%	4,125,000
Picture Rocks	39,181	100%	39,181
Salladasburg	0	100%	0
South Williamsport	512,462	100%	512,462
City			
Williamsport	\$4,021,137	100%	\$4,021,137
Townships			
Anthony	\$0	100%	\$0
Armstrong	0	100%	0
Bastress	0	100%	0
Brady	1,289,065	100%	1,289,065
Brown	0	100%	0
Cascade	30,000	100%	30,000
Clinton	2,495,000	100%	2,495,000
Cogan House	0	100%	0
Cummings	0	100%	0
Eldred	0	100%	0
Fairfield	0	100%	0
Franklin	0	100%	0
Gamble	21,742	100%	21,742
Hepburn	0	100%	0
Jackson	0	100%	0
Jordon	0	100%	0
Lewis	3,161,343	100%	3,161,343
Limestone	0	100%	0
Loyalsock	3,109,229	100%	3,109,229

(Continued)

County of Lycoming, Pennsylvania
 Direct and Overlapping Governmental Activities Debt
 As of December 31, 2008
 Continued
 Table #12

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Townships, continued			
Lycoming	\$0	100%	\$0
McHenry	2,660	100%	2,660
McIntyre	0	100%	0
McNett	0	100%	0
Mifflin	0	100%	0
Mill Creek	0	100%	0
Moreland	0	100%	0
Muncy Creek	0	100%	0
Muncy	0	100%	0
Nippenose	27,863	100%	27,863
Old Lycoming	2,594,804	100%	2,594,804
Penn	0	100%	0
Piatt	0	100%	0
Pine	0	100%	0
Plunketts Creek	23,211	100%	23,211
Porter	0	100%	0
Shrewsbury	0	100%	0
Susquehanna	0	100%	0
Washington	0	100%	0
Watson	23,921	100%	23,921
Wolf	0	100%	0
Woodward	0	100%	0
Subtotal, overlapping debt			<u>\$194,948,484</u>
County of Lycoming direct debt			<u>43,895,000</u>
Total direct and overlapping debt			<u><u>\$238,843,484</u></u>

Notes:

Direct Debt of County and Related Entities contains the General Fund Debt, Guaranteed Debt of the Lycoming County Recreational Authority and the Lycoming County Water and Sewer Authority.

County information is as of December 31, 2008.

School District information is as of June 30, 2008 and does not include the debt of 3 school districts that extend into Tioga County (Canton, Southern Tioga and Wellsboro school districts).

City, Borough, and Township information is as of December 31, 2005.
 (Most current information available.)

Sources:

County Information - Fiscal Services Department, County of Lycoming, Pennsylvania, Comprehensive Annual Financial Report
 City, Borough and Township Information - D.C.E.D.'s website - www.newpa.com
 School District Information - L.E.C.S. School Finance Division

COUNTY OF LYCOMING, PENNSYLVANIA
 Legal Debt Margin Information
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Table #13

	Fiscal Years									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Borrowing Base Revenues										
Two years prior	\$ 51,409,422	\$ 52,719,521	\$ 54,925,670	\$ 61,179,298	\$ 69,328,289	\$ 70,912,765	\$ 69,136,833	\$ 79,186,376	\$ 81,524,726	\$ 82,342,206
Prior year	52,719,521	54,925,670	61,179,298	69,328,289	70,912,765	69,139,833	79,186,376	81,524,726	82,342,206	84,720,787
Current year	54,925,670	61,179,298	68,478,810	70,912,765	69,136,833	79,186,376	81,524,726	82,342,206	84,720,787	84,440,265
Total borrowing base revenues	<u>\$ 159,054,613</u>	<u>\$ 168,824,489</u>	<u>\$ 184,583,778</u>	<u>\$ 201,420,352</u>	<u>\$ 209,377,887</u>	<u>\$ 219,238,974</u>	<u>\$ 229,847,935</u>	<u>\$ 243,053,308</u>	<u>\$ 248,587,719</u>	<u>\$ 251,503,258</u>
Average borrowing base revenues	<u>\$ 53,018,204</u>	<u>\$ 56,274,830</u>	<u>\$ 61,527,926</u>	<u>\$ 67,140,117</u>	<u>\$ 69,792,629</u>	<u>\$ 73,079,658</u>	<u>\$ 76,615,978</u>	<u>\$ 81,017,769</u>	<u>\$ 82,862,573</u>	<u>\$ 83,834,419</u>
Limit for non-electoral debt										
Average borrowing base revenues	\$ 53,018,204	\$ 56,274,830	\$ 61,527,926	\$ 67,140,117	\$ 69,792,629	\$ 73,079,658	\$ 76,615,978	\$ 81,017,769	\$ 82,862,573	\$ 83,834,419
Debt limit percent	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%
Debt limit	<u>159,054,612</u>	<u>168,824,490</u>	<u>184,583,778</u>	<u>201,420,351</u>	<u>209,377,887</u>	<u>219,238,974</u>	<u>229,847,934</u>	<u>243,053,307</u>	<u>248,587,719</u>	<u>251,503,257</u>
Total amount of debt applicable to debt limit	<u>47,115,000</u>	<u>71,204,386</u>	<u>73,080,942</u>	<u>68,284,392</u>	<u>56,277,776</u>	<u>39,753,985</u>	<u>37,933,696</u>	<u>54,842,841</u>	<u>70,610,639</u>	<u>68,578,684</u>
Legal debt margin	<u>111,939,612</u>	<u>97,620,104</u>	<u>111,502,836</u>	<u>133,135,959</u>	<u>153,100,111</u>	<u>179,484,989</u>	<u>191,914,238</u>	<u>188,210,466</u>	<u>177,977,080</u>	<u>182,924,573</u>
Total net debt applicable to the limit as a percentage of debt limit	29.62%	42.18%	39.59%	33.90%	26.88%	18.13%	16.50%	22.56%	28.40%	27.27%
Limit for non-electoral debt and lease rental debt										
Average borrowing base revenues	\$ 53,018,204	\$ 56,274,830	\$ 61,527,926	\$ 67,140,117	\$ 69,792,629	\$ 73,079,658	\$ 76,615,978	\$ 81,017,769	\$ 82,862,573	\$ 83,834,419
Debt limit percent	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%
Debt limit	<u>212,072,816</u>	<u>225,099,320</u>	<u>246,111,704</u>	<u>268,560,468</u>	<u>279,170,516</u>	<u>292,318,632</u>	<u>306,463,912</u>	<u>324,071,076</u>	<u>331,450,292</u>	<u>335,337,676</u>
Total amount of debt applicable to debt limit	<u>47,115,000</u>	<u>71,204,386</u>	<u>73,080,942</u>	<u>68,284,392</u>	<u>56,277,776</u>	<u>39,753,985</u>	<u>37,933,696</u>	<u>54,842,841</u>	<u>70,610,639</u>	<u>68,578,684</u>
Legal debt margin	<u>164,957,816</u>	<u>153,894,934</u>	<u>173,030,762</u>	<u>200,276,076</u>	<u>222,892,740</u>	<u>252,564,647</u>	<u>268,530,216</u>	<u>269,228,235</u>	<u>260,839,653</u>	<u>266,758,992</u>
Total net debt applicable to the limit as a percentage of debt limit	22.22%	31.63%	29.69%	25.43%	20.16%	13.60%	12.38%	16.92%	21.30%	20.45%

Note 2006 applicable was updated

County of Lycoming, Pennsylvania
Demographic and Economic Statistics
Last Ten Fiscal Years
Table #14

Fiscal Year	Population *1	Median Household Income in dollars (estimates) *2	Personal Income (Amounts Expressed in thousands)	Per Capita Personal Income	Median Age	School Enrollment *3	Local Unemployment Rate
1999	116,709	33,407	2,631,825	21,899	n/a	24,929	5.1%
2000	119,960	35,124	2,761,944	23,024	38.5	24,556	4.3%
2001	119,127	34,373	2,901,985	24,360	38.9	24,101	5.4%
2002	118,554	34,732	2,983,050	25,162	39.4	23,565	6.2%
2003	118,288	35,969	3,074,336	25,990	39.6	23,009	6.0%
2004	118,145	36,891	3,192,687	27,023	39.9	22,790	6.1%
2005	117,773	38,243	3,213,408	27,285	40.3	22,581	5.4%
2006	117,349	38,907	3,344,642	28,502	40.2	22,152	5.2%
2007	116,811	39,430	n/a	n/a	39	21,747	4.9%
2008	116,671	\$35,932	n/a	n/a	39	23,095	7.6%

Notes:

*1 Population figures represent estimates obtained from the Pa State Data Center website. (April 1, 2000 estimate base = 120,048).

The population estimates base of 120,048 reflects changes to the Census 2000 population of 120,044 resulting from legal boundary updates and Count Question Resolution actions.

*2 Estimates were made by the Census Bureau with a 90% confidence interval.

*3 Southern Tioga School District enrollment is not entirely in Lycoming County.

n/a Information is not available

Sources:

US Census Bureau--Median Household Income

Center for Rural Pennsylvania--Median Age

School District Business Offices--School Enrollment

US Department of Labor, Bureau of Labor Statistics--Local Unemployment Rate

The Pa State Data Center website, <http://pasdc.hbg.psu.edu>

County of Lycoming, Pennsylvania
Principal Employers
December 31, 2008
Table #15

Employer	Number of Employees	2008 Rank	Number of Employees	1999 Rank
Susquehanna Regional Healthcare Alliance	*1	1	*1	1
Pennsylvania State Government	*1	2	*1	2
Pennsylvania College of Technology	*1	3	*1	6
Williamsport Area School District	*1	4	*1	4
Springs Window Fashions	*1	5	*1	5
Weis Markets Inc.	*1	6	*1	9
West Pharmaceutical Services Inc.	*1	7	*1	
Brodart Company	*1	8	*1	3
Shop Vac Corporation	*1	9	*1	8
Textron Lycoming	*1	10	*1	
United States Government			*1	7
Wal-Mart Associates Inc			*1	10
Total County Employment:		<u>55,218</u>		<u>54,669</u>

Sources:

Center for Workforce Information & Analysis, PA Department of Labor & Industry
U.S. Department of Labor, Bureau of Labor Statistics

Notes:

*1 All data that is traced to a specific employer by the Center for Workforce Information & Analysis is considered confidential, thus the number of employees for each employer cannot be represented.

All Employer Information is as of June 30th for each respective year.

Pennsylvania State Government includes all state employment except Pennsylvania State University, SEPTA, and the System of Higher Education.

County of Lycoming, Pennsylvania
 Full-time Equivalent County Government Employees by Function
 Last Ten Fiscal Years
 Table #16

Function	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government										
Commissioners	6	6	6	6	6	6	6	6	5	6
Controller	4	4	5	5	5	4	4	4	5	4
County Buildings	11	10	13	12	12	12	13	13	17	21
County Farm	0	0	0	0	0	0	0	0	0	2
Dept of Public Safety	33	33	31	30	34	34	33	32	32	33
Fiscal Affairs	6	8	9	9	9	7	8	8	8	9
Haz Mat	1	1	1	1	1	1	1	1	1	1
Human Resources	3	4	4	4	4	4	5	5	5	5
Information Services	2	2	2	1	1	1	1	1	1	1
Management Information	14	20	20	19	22	22	21	19	21	21
Military Affairs	1	1	1	1	1	1	1	1	1	1
Planning and Comm. Dev.	12	14	16	17	17	18	19	19	20	21
Print/Microfilm	2	2	2	2	2	2	2	2	2	2
Resource Management Svcs	48	52	53	56	57	61	64	64	64	68
Treasurer	4	4	4	5	5	5	5	5	5	5
Voter Services	3	3	3	3	3	3	3	3	4	4
Weights and Measures	3	3	0	0	0	0	0	0	0	0
Zoning	1	1	1	1	1	1	1	1	1	1
Subtotal	<u>154</u>	<u>168</u>	<u>171</u>	<u>172</u>	<u>180</u>	<u>182</u>	<u>187</u>	<u>184</u>	<u>192</u>	<u>205</u>
Court System and Corrections										
Adult Probation	17	17	17	17	17	17	17	18	19	19
Central Collections	7	8	8	9	9	8	9	9	9	10
Coroner	1	1	1	1	1	1	2	3	3	3
Courts	26	26	26	25	25	26	25	24	23	23

Continued

County of Lycoming, Pennsylvania
 Full-time Equivalent County Government Employees by Function
 Last Ten Fiscal Years
 Table #16
 Continued

Function	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Court System and Corrections										
District Attorney	18	22	23	23	19	18	18	18	19	17
District Justices	18	18	18	18	18	18	18	18	18	18
Domestic Relations	25	26	26	27	27	27	25	25	25	26
Jury Commissioners	2	2	2	2	2	2	2	2	2	2
Juvenile Probation	15	16	17	17	17	18	17	17	18	18
Law Library	1	1	1	1	1	1	1	0	0	0
Prerelease Center	25	25	22	24	25	25	26	26	34	35
Prison	61	63	63	67	69	69	76	78	75	74
Prothonotary	7	7	7	7	7	8	8	8	9	9
Public Defender	8	8	8	8	8	6	7	9	8	9
Register and Recorder	7	7	7	8	8	9	8	8	8	8
Sheriff	13	13	15	13	15	13	16	16	16	13
Subtotal	<u>251</u>	<u>260</u>	<u>261</u>	<u>267</u>	<u>268</u>	<u>266</u>	<u>275</u>	<u>279</u>	<u>286</u>	<u>284</u>
Public Works										
Ag Extension	3	3	3	3	3	3	3	3	3	3
Soil Conservation	3	4	4	4	5	5	5	5	6	7
Subtotal	<u>6</u>	<u>7</u>	<u>7</u>	<u>7</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>9</u>	<u>10</u>
Total	<u>411</u>	<u>435</u>	<u>439</u>	<u>446</u>	<u>456</u>	<u>456</u>	<u>470</u>	<u>471</u>	<u>487</u>	<u>499</u>

Note: All figures represent full time employees as of the end of December for each respective year.

Source: County of Lycoming, Department of Fiscal Services-Payroll Section

County of Lycoming, Pennsylvania
 Operating Indicators by Function
 Last Ten Fiscal Years
 Table #17

Function	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government										
Fiscal Affairs										
Transfers/deeds recorded	3,384	3,687	3,598	3,756	3,822	4,021	3,881	3,963	3,737	3,145
Subdivisions for Municipalities										
Under County SLDO approved	95	77	62	65	72	64	66	55	58	117
Subdivision and Land										
Development Reviews	169	143	141	157	149	147	141	147	131	163
Building, occupancy and zoning										
permits	*	*	*	*	*	*	*	4,184	4,197	3,988
Administration										
General election information										
Registered voters	69,070	69,076	69,071	69,080	69,082	69,071	69,060	69,075	69,002	72,342
Votes cast	23,463	42,164	23,111	32,364	26,265	51,361	17,776	36,872	22,015	51,022
Percent of votes cast	33.97%	61.04%	33.46%	46.85%	38.02%	74.36%	25.74%	53.38%	31.78%	70.53%
Court System and Corrections										
Court Services										
New criminal cases received	1,821	1,906	1,984	1,954	1,753	1,966	1,784	2,004	2063	1,965
New civil cases received	341	139	171	259	267	156	185	263	269	151
Protection from abuse cases										
filed	210	266	226	259	260	264	265	262	232	278
Wills recorded	489	479	502	437	424	475	468	399	448	460
Marriage licenses issued	962	957	886	871	895	854	805	769	771	740
Child adoptions	71	73	67	101	89	81	74	47	55	53
Child										
relinquishments/terminations	65	38	63	64	53	52	47	41	36	32

County of Lycoming, Pennsylvania
 Operating Indicators by Function
 Last Ten Fiscal Years
 Continued
 Table #17
 Continued

Function	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Court Administration										
Criminal jury trials	67	60	35	29	42	54	26	44	35	32
Criminal pleas	1,254	1,317	1,337	1,463	1,293	1,364	749	1,261	1364	1,489
Accelerated rehabilitative disposition (ARD) cases										
New civil appeals from arbitration	288	383	393	272	306	361	215	136	414	323
Civil jury trials	12	10	6	14	14	9	13	6	14	5
Civil cases settled	19	8	16	9	8	4	5	8	3	12
District judge case filings	223	92	93	123	110	96	94	104	123	117
Domestic relations active cases filed	27,992	28,662	27,096	27,223	23,977	25,487	22,359	21,024	21,738	22,540
Juvenile delinquency cases filed	6,562	5,975	5,347	5,143	4,909	4,793	4,674	4,299	4094	3,975
Adult Probation										
Caseload	853	652	670	690	795	863	787	630	570	616
Presentence Investigations	1,453	1,406	1,321	1,223	1,126	1,113	1,317	1,295	1444	1,534
Corrections										
Average daily population (Males and Females at prison and prerelease)	158	135	60	86	53	65	66	85	106	89
Human Services										
Children, Youth and Families										
*1 Children served	*	*	*	*	3,975	3,778	3,480	3,843	4,118	4272
*1 Placement days	*	*	*	*	66,299	67,221	62,860	56,398	53,312	58,636
Child abuse reports	239	223	222	200	232	182	206	184	210	184

(Continued)

County of Lycoming, Pennsylvania
 Operating Indicators by Function
 Last Ten Fiscal Years
 Continued
 Table #17
 Continued

Function	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Mental Health *2										
Emergency/crisis										
Intervention hours	*	*	*	*	*	12,276	9,733	*	*	*
Community residential days	*	*	*	*	*	8,831	9,423	10,173	9,458	9583
Service case management hours	*	*	*	*	*	19,818	14,173	*	*	*
Day treatment hours	*	*	*	*	*	3,701	6,423	23,061	19,364	19767
Outpatient hours	*	*	*	*	*	5,064	2,006	5,269	5,126	5130
Family based hours	*	*	*	*	*	4,736	4,026	*	*	*
Mental Retardation *2										
*3 Community Habilitation Days	*	*	*	*	*	26,835	26,717	25,877	26,849	27012
*4 Pre-Vocational days	*	*	*	*	*	30,633	33,525	31,605	31,062	31216
Supported employment hours	*	*	*	*	*	6,878	13,434	34,976	46,257	46801
Residential services clients	*	*	*	*	*	275	278	270	185	188
Early intervention clients	*	*	*	*	*	252	300	366	379	362
Family support services	*	*	*	*	*	184	245	171	190	188

Sources:

Various County Government departments
 Administrative Office of Pennsylvania Courts
 Lycoming County Children and Youth Services

Notes:

- * Information is not available
- *1 Includes Juvenile probation
- *2 All Mental Health / Mental Retardation figures are Lycoming and Clinton Counties
- *3 Formerly Adult Dev. Training
- *4 Formerly Vocational Rehabilitation

County of Lycoming, Pennsylvania
 Capital Asset Statistics by Function
 Last Ten Fiscal Years
 Table #18

Function	Fiscal Year									
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government, Courts and Corrections										
Planning and Community Development										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1
Public Safety										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4	4	4
County Farm										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2	2
Soil Conservation										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1
Resource Management Services (Landfill)										
Motor vehicles *1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	99	111	108
Adult Probation										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4	4	4
Juvenile Probation										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1
Domestic Relations										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1
Prerelease										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12	12	12
Coroner										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1
District Attorney										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9	7	7
Sheriff										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7	8	6

(Continued)

County of Lycoming, Pennsylvania
 Capital Asset Statistics by Function
 Last Ten Fiscal Years
 Table #18
 Continued

Function	Fiscal Year									
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Public Works										
Bridges										
County-owned bridges	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15	15	15
Motor vehicles *2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0	0
Parks										
Number of parks	N/A	N/A	N/A	N/A	N/A	N/A	N/A	57	57	57
Park acreage	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2958	2958	2958
Motor vehicles *3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0	0
Maintenance and Administration										
Motor vehicles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	1	1
Office buildings *4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9	9	9
Storage or maintenance buildings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0	0

Notes:

- *1 This figure does not include special over the road equipment or non-licensed vehicles listed on the county's insurance.
 - *2 Inspection of bridges is contracted out and an insurance ticket is obtained.
 - *3 Lycoming County does not have any vehicles that maintain the parks.
 - *4 This figure includes the County Courthouse.
- N/A =Information is not available.

Sources:

Various county departments